

**MONROE COUNTY
HUMAN SERVICES ADVISORY BOARD
Application for Funding
Fiscal Year 2012
October 1, 2011 – September 30, 2012**

Agency Name	Be the Change of the FL Keys, Inc (BTC) dba <u>Monroe Youth Challenge Program (MYCP)</u>
Physical Address	Various Operational Locations Keys Wide
Mailing Address	5800 Overseas Highway Gulfside Plaza Suite # 6
City, State, Zip	Marathon, FL 33050
Phone	305-743-4599
Fax	305-743-7044
Email	mtodaro@my100bank.com
Who should we contact with questions about this application?	Mark Todaro, President 676-3016

Amount received for prior fiscal year ending 09/30/10	\$ 15,000.00
Amount received for current fiscal year ending 09/30/11	\$ Did Not Apply See Statement Below
Amount requested for upcoming fiscal year ending 09/30/12	\$25,140.00

Monroe Youth Challenge Program (MYCP)

Monroe Youth Challenge Program (MYCP) has served the youth in Monroe County for over 10 years. During our first decade, MYCP was under the guidance of Monroe County Education Foundation (MCEF). MCEF has been the umbrella organization for several programs that include Take Stock in Children, Monroe Youth Challenge Program, Kids Come First and Keys Center.

In July 2010, Be the Change of the Florida Keys Inc. dba Monroe Youth Challenge Program became its own 501c3 organization. MYCP was not in a position to apply for funding through HSAB last year due to this restructuring. The annual average amount funded by HSAB to MYCP since 2008 is \$18,246. MYCP has received funding from HSAB for over five years.

CERTIFICATION

To the best of our knowledge and belief, the information contained in this application and attachments is true and correct. Monroe County is hereby authorized to verify all information contained herein, and we understand that any inaccuracies, omissions, or any other information found to be false may result in rejection of this application. This certifies that this request for funding is consistent with our organization's Articles of Incorporation and Bylaws and has been approved by a majority of the Board of Directors.

We affirm that the Agency will use Monroe County funds for the purposes as submitted in this Application for Funding. Any change will require written approval from the Monroe County Board of County Commissioners.

We understand that the agency must substantially meet the eligibility criteria to be considered for Monroe County funding and that any applicable attachments not included disqualify the agency's application.

We understand that all funding received through this opportunity must be spent for the benefit of Monroe County.

We further understand that meeting the Eligibility Criteria in no way ensures that the agency will be recommended for funding by the Human Services Advisory Board. These recommendations are determined by service needs of the community, availability of funds, etc. HSAB funding recommendations must be approved by the Monroe County Board of County Commissioners.

Typed Name of Executive Director: Kim Youngblood, Program Manager

Signature Kim Youngblood

Date: 4-20-11

Typed Name of Board President/Chairman: Mark Todaro, Board of Directors President

Signature Mark Todaro

Date: 4-20-11

Detailed instructions for each question appear in the separate instruction document.

1. Insert your agency's board-approved mission statement below.

A non-profit organization to build Developmental Assets® and create opportunities so every child in Monroe County can feel safe, loved, and celebrated.

2. List the services your agency provides.

MYCP delivers unduplicated empowering programs to Monroe County youth. The programs, whether they are for the pre-school age group or high school, all encompass the Search Institutes Developmental Assets®. The emphasis is on closing the achievement gap, drug, alcohol, tobacco and crime-prevention, and safety education. MYCP is determined to provide environments for the youth to thrive academically and socially. Our county wide year round services include educational, preventative, recreational, cultural, informational, referral, training and other services.

3. What services will be funded by this request?

All of the services provided by MYCP will benefit from this funding source. MYCP has secured community support by means of 100's of volunteers to participate in our wildly popular events such as PeaceJam, Challenge Day, 8TP (8th grade middle to high school transitional program), Playgroups, and Afterschool Clubs but these funds will primarily pay for the behind the scenes operations. MYCP currently does not have adequate staffing ratios in all areas of the Keys. In order for us to meet the demand and growth of our popular inspiring youth events we need to increase the numbers of hours dedicated to organizing the many volunteers and donated services to our organization. MYCP provides services created to improve the quality of life for the young people of Monroe County. In order to assure high quality effective programming throughout the Keys MYCP selects overlapping programming. Funding will be used to increase the number of team member hours to deliver a larger percentage of volunteers, mentors, and programs.

4. Funding category: If you have been previously funded by HSAB, do you request to have the HSAB consider changing your funding category? Please circle yes or no: Yes **No**

If yes, please circle the new category for which you would like to be considered:

Medical Core Services Quality of Life

If you have not been previously funded, please circle the funding category that you believe best matches your services: Medical Core Services Quality of Life

5. Will County HSAB funds be used as match for a grant? **NO**

6. If you answered "yes" to number four, please specify the: **N/A**

- a. grant award title, granting agency, and purpose:
- b. grant amount:
- c. match percentage requirement and amount:

7. If your organization was funded with HSAB funds last year, please briefly and specifically explain: **N/A**
- a. how the funds were spent
 - b. how they were used to leverage additional funding.
8. Do you plan to allocate any part of this HSAB grant, if awarded, as a sub-grant to another organization? *If yes, please list the recipient(s), the purpose(s), and amount(s). Please make sure these are included on Attachment D, under "Grants to Other Organizations."*
No
9. Does your organization allocate sub-grants to other organizations using other sources (non County) of funding? *If yes, please list the recipient(s), the purpose(s), and amount(s). Please make sure these are included on Attachment E, under "Grants to Other Organizations."*
No
10. Will you or have you applied for other sources of County funding? If yes, please list source(s) and amount(s). *Also be sure to reflect this information on Attachment F.*

**Monroe Youth Challenge Program (MYCP)
2010-2011 Funding Sources Chart and Budget Narrative**

Local	United Way	Sheriff's	FCEF	City of	Bryne/Trust	
Donations and Fundraising	FL Keys	Forfeiture	Consortium	Marathon	JAG	TOTAL
Projected	Projected	Actual	Actual	Actual	Actual	
\$7,200	\$3000	\$3,779	\$12,752	\$1,840	\$38,500	\$67,071

Donations & Fundraising - Projected income for 2010/2011 fiscal year is \$7,200.00 from individuals and community groups such as Rotary Clubs, Keys Jewish Community Center, ICE, etc. These are the funds that allow MYCP to offer our signature programs such as Challenge Day. It also funds all of the follow up activities, clubs and programs throughout the year where otherwise restricted funds may not permit this type of expenditure. MYCP forecast an easy surpassing of this projection based on YTD recordings.

United Way of the FL Keys – MYCP applied for a modest amount of \$3000 on 2/25/11, we have not received award status as of 4/19/11.

Sheriff's Shared Asset Forfeiture Fund (SAFF) – MYCP applied for the maximum allowed by these funds of \$10,000 we were awarded \$3,779 approximately 37.7 % of amount requested.

Florida Education Foundation Consortium Grant – This funding source in the amount of \$12,752.00 has been extended to MYCP for three years. MYCP will utilize this income for teacher, team and board of director member professional development trainings as well other expenditures not permitted by more restrictive funders that have more specific requirements.

City of Marathon – MYCP requested \$3,500.00. Grant award amount was \$1,840.00 and will be used specifically for the youth of the Marathon area and school based projects within the Middle Keys regions.

Byrne Grant – MYCP requested \$72,500.00 primarily to fund Prevention Coordinators . MYCP was awarded \$38,500.00 - this grant may be used for any of the parenting programs, youth development workshops, violence prevention, MYCP signature programs such as Challenge Day, PeaceJam, 8TP, and Playgroups.

In-Kind Nonmonetary Contributions:

Business Partnerships – many area profit and non-profit businesses offer us substantial discounts and/or donations of the following :

- Meeting space
- Operational materials
- Office equipment and supplies
- Services (example: facilitators, trainers, bookkeepers, etc.)

Monroe County School District – provides significant in-kind donations some of which include:

- Teacher partnerships in the form of classroom partnerships
- Club affiliations
- Meeting space
- School based- transportation costs
- Storage space
- Material or supply usage

11. What needs or problems in this community does your agency address?

MYCP addresses the need to reduce at risk behavior and enhance academic and social success by building internal and external assets in youth that include self confidence, resilience , and empathy , a sense of belonging, positive values and decision making skills. MYCP does this by supporting the youth to BE THE CHANGE and MAKE A CHANGE. Each participant is equipped with an experience that includes the capacity to influence their own thinking

MYCP addresses any and all issues that face the youth of Monroe County. If MYCP does not have a program or system in place to respond to a young person’s need we are linked to an organization that can assist us with the individuals need. MYCP attempts to be prepared for any scenario facing our young people today. An example of this would be the financial toll the economic downturn has on our working age youth. MYCP shares community resources with the youth that may not otherwise be expressed. Providing service opportunities for them to engage in helps with scholarship opportunities such as Bright Futures.

12. What statistical data support the needs listed in number nine?

(If applying for \$5,000 or less, a response to question #12 is not required.)

Florida Youth Substance Abuse Data
Highway Safety Traffic Crash Statistics Report
Drug Abuse in Southeast Florida – University of Miami
Enrollment reports from Key Largo School and Coral Shores High School

13. What are the causes (not the symptoms) of these problems?

(If applying for \$5,000 or less, a response to question #13 is not required.)

MYCP aims to address the root cause of the many problems our youth endure. Instead of directly targeting bullying, substance abuse and violence, we seek to address the isolation, separation and loneliness that underlie all the above issues. Our organization strives to engage and empower young people by fostering healthy connections and relationships with peers and adults. Young people need to feel valued and inspired more than ever before so by engaging them as

the leaders that we see them to be, MYCP steers young people away from potentially harmful outlets they may otherwise participate in if they lacked a community and opportunity to step into their greatness and see the greatness of the people around them.

Young people encounter many obstacles in their lives. MYCP attempts to be prepared to address the issues they face by understanding what causes them in the first place. The lists of causes are often so obvious but the fact that they are not addressed causes the problem. These are the causes of the problems as described by the youth; absence of a parent, parents separate/divorce, change in social class or financial status, lack of educated parent and/or guardian, drug and/or alcohol usage/abuse of young person or a family member or friends, loss of friends, relocation, lack of motivation, no emotional support, the list goes on and on. This is why MYCP has a multi-faceted approach to mitigating the problems by increasing their developmental assets and lowering the risk factors. MYCP team members are trained and knowledgeable on the Search Institutes 40 Developmental Assets©

14. Describe your target population as specifically as possible.

MYCP runs programs from 0 up to 21 years of age. MYCP targets the working poor, financially - vulnerable citizens, racial and ethnic minority citizens and/or citizen groups with demonstrated, unmet needs. Providing services to any young person regardless of economic background, which have a demonstrated effect on: reducing other costly medical, social, judicial and/or other services (prevention) and/or supplementing current effective services (augmentation).

15. How are clients referred to your agency?

Youth and adult referrals are received by schools, administrators, counselors, teachers, students, parents, religious officials, youth leaders and other youth agencies and the MYCP prevention coordinators. MYCP also obtains referrals from settings such as: Challenge Day, 8th Grade Transitional Programs, and other student sponsored events. The most popular means of referrals among the youth are by the youth. The youth are very sensitive and nurturing to one another and they will ask for help for a peer in need.

16. What steps are taken to be sure that prospective clients are eligible and that the neediest clients are given priority?

MYCP utilizes our long ongoing close relationship with the Monroe County School District by recognizing youth that are identified as free or reduced lunch and/or eligible for TSIC scholarships. Knowing that a portion of the population in need does not encompass all within these groups we know that this is a good place to start when making a needs assessment. MYCP most recently partnered with the South Florida Workforce Center youth advisor as a potential communication resource. MYCP hopes to enhance this relationship with onsite delivery of work programming for youth.

17. Describe any networking arrangements that are in place with other agencies.

MYCP has worked diligently on partnering with other profit and non-profit organizations to sustain our programs fiscally and physically. We have partnered with like agencies to better the missions of all that we serve. We currently run an afterschool club at Marathon High School taking advantage of the wonderful space provided on behalf of the 21st Century Community Learning Centers. Playgroups meet at various public community locations throughout Monroe County. Each area Prevention Coordinator has extensive partnerships established.

18. List all sites and hours of operation.

MYCP operates on a daily basis throughout the county throughout the calendar year. MYCP does not spend funding on offices/building sites but rather uses the partnership of the school sites, building space of partnering organizations, county and city public buildings, and area parks for youth community service programs, leadership trainings and prevention activities. They occur before, during and after school, on weekends and in the summer. Every day somewhere in the Keys a MYCP event is occurring or being planned and/or evaluated by our team members, board of directors, and countless volunteer community partners.

19. What financial challenges do you expect in the next two years, and how do you plan to respond to them?

(If applying for \$5,000 or less, a response to question #19 is not required.)

MYCP has been experiencing financial challenges for the last year or so and anticipates the conditions will worsen over the next two years. MYCP listens to our clients and we know that the fans both young and old want MYCP to continue what we do. Primarily the focus of our organization is sustainability. MYCP can obtain financial sustainability with the support of the community and grants that are aligned with likeness to each of our programs. An example of this would be to apply for a grant administered by a foundation that supports youth organizational program. MYCP understands that this optimistic approach will take time, therefore HSAB grant funding this year is imperative. MYCP also understands that in order to make money you need to spend money. If MYCP is awarded HSAB funds this year the funding will push forward our efforts to sustain alternative resources. MYCP needs this opportunity to strategically plan our financial independence. Moving MYCP outside of the Monroe County Education Foundation allows us to be more creative and innovative with our grant writing, fundraising efforts, and financial operations. Funding MYCP will give us the much needed boost to accomplish our goals.

20. What organizational challenges do you expect in the next two years, and how do you plan to respond to them?

(If applying for \$5,000 or less, a response to question #20 is not required.)

MYCP underestimated the amount of time and effort it would take to restructure the organization to its own 501(c) (3) non-profit organization with tax exemption and its own Board of Directors. The dedicated inaugural board, team members, hundreds of volunteers and the youth that we serve are committed individuals and are 100% vested in the success of the transition. Due to the nature of our work we need vast numbers of volunteers to assist us to reach our goals; however, at minimum one paid coordinator must be present at all MYCP events that involve our youth for safety and liability reasons. The rate that MYCP pays for consultant services has not changed. One way MYCP will be able to sustain the program is by gaining sponsorship of students through scholarships from community members that are aware of our work, which is very well respected in Monroe County. MYCP must restore the staffing in order to maintain the quality and numbers of volunteers necessary to deliver our youth program. MYCP partnerships are strong but in these difficult economic times we struggle to find new methods to continue meaningful programming for youth. MYCP direct supervision of Monroe County youth is required by area Prevention Coordinators. These individuals are extremely dedicated to training volunteers to assist them in their efforts. Prevention Coordinators have volunteered an excessive amount of hours to prepare and plan for these programs for youth so these programs can be provided. We are able to sustain the program as long as our Prevention Coordinators are able to effectively train the many volunteers it takes to implement and conduct events. Since many of the youth are lacking good role models these Prevention Coordinators need to allocate as much time in assisting the youth in setting up their advocacy, direct and in-direct service opportunities.

21. How are clients represented in the operation of your agency?

The youth in our program have a direct say in the activities that are conducted. Our students learn to "Be the Change" and create programs and service projects to change the world in which they live starting with their community and schools. Many of our programs were created and designed by our youth.

22. Is your agency monitored by an outside entity? If so, by whom and how often? **No**
(If applying for \$5,000 or less, a response to question #22 is not required.)

23. 2820 or more hours of program service were contributed by 350+ volunteers in the last year.

24. Will any services funded by the County be performed under subcontract by another agency? If so, what services, and who will perform them?

Although MYCP are committed to internal training and facilitating our own events in an effort to save money the organization is also committed to the quality of our programming therefore when we are unable to secure a donated service or a reduced fee service we must pay for that quality. MYCP has long standing relationships with some of the finest youth empowering organizations such as Challenge Day and PeaceJam. These signature programs that are so famous with the young people of Monroe County cannot be duplicated. MYCP are open to creative measures to assure that quality programming continues so we have entertained partnering with like organizations to deliver the services that have come to be expected from MYCP. These partnerships allow like community based organizations to pool their resources for the betterment of joint services

25. What measurable outcomes do you plan to accomplish in the next funding year?

Outcome #1: Monroe County youth involved with MYCP will report a decrease in overall acts of violence, underage drinking, usage of drugs, personal and cyber bullying as measured by the new BTC internal survey.

Outcome #2: Monroe County MYCP youth will measure the overall attendance at MYCP events with a goal of increasing youth participation of 10 % year to year.

Outcome #3: Monroe County Community Based Organizations will complete a MYCP participation survey designed to evaluate the success of the newly established partnerships. At least 75 % of the community based organizations will respond favorably.

26. How will you measure these outcomes?

(If applying for \$5,000 or less, a response to question #26 is not required.)

MYCP will be able to monitor the changes by comparing the results of the 2010 Florida Youth Substance Abuse Survey (FYSAS) and 2010-2011 School Environmental Safety Incident Report.

Establishing an internal tool, a pre and post youth involvement survey that will measure the changes in the number of Developmental Assets® experienced by each youth enrolled in MYCP. The goals are measured in the following ways.

Goal # 1: The PeaceJam Youth Board will lead other youth through advocacy to bring about real change in county-wide events that raise awareness. A PeaceJam Slam, calling for a violence free community, will be held in each area of the Keys with projected attendance of 500 youth.

Goal # 2: The MYCP youth will indirectly serve their schools, communities, neighborhoods, and all others for a unified Keys. MYCP youth will establish new partnerships with 15 community based organizations.

Goal # 3: The PeaceJam Youth Board will guide their communities through direct service projects that will be showed cased at the PeaceJam SouthEast Conference the first weekend in April. This year 10 paintings representing the 10 Global Call to Action topics will be created by various youth groups.

Goal # 4: MYCP youth will conduct at least 6 service projects raising awareness about the Global Call to Action topics in the Keys along with raising funds or goods to donate to agencies working to assist those community based organizations that serve the appropriate population.

26. Provide information about units of service below. *(If applying for \$5,000 or less, a response to question #26 is not required.)*

Service	Unit (hour, session, day, etc.)	Cost per unit (current year)
Prevention Coordinators, work directly with youth or plan youth activities	One Hour	\$20
Program Manager, provide support to Prevention Coordinators and youth	One Hour	\$20
Playgroup Leader – runs local playgroup in each area	One Hour	\$20

Please see Attachments.

27. In 300 words or less, address any topics not covered above (optional).

Challenge Day came to Monroe County in September of 2000 and has been offered almost yearly since then. Monroe Youth Challenge Program was formed at the request of the youth, an organization that was going to "change our schools for the better." This youth driven initiative as quoted by a early youth participant of Challenge Day "left a ripple effect to what was, and is, to become a big wave." Those of us who have ever experienced a Challenge Day know that is is more like a Tsunami. The youth declare that the day delivers the most wonderful experience, life changing event, most powerful thing they have ever experienced !

Now in 2011 in order for Challenge Day to return to the young people of Monroe County. MYCP needs the financial and supportive backing of HSAB to make it happen. As outlined for you in Attachment Q, it will take hundreds of man hours and thousands of dollars and an equal proportion of in-kind donations to have another successful Challenge Day. Please consider carefully our request for funding for this is truly a request from the Youth of Monroe County. They want it back and MYCP cannot do it without this added funding and backing.

The BTC/MYCP Board of Directors is determined to set-forth a strategic plan that includes an aggressive sustainability factor. The BTC/MYCP Board of Directors is a working board that has not overlooked the amount of time and resources it will take for MYCP to prosper. Being successful is measured in the number of youth who will share that they made a difference and

they were able to "Be the Change". Positive visibility in the community is an effective tool that has successfully worked for the youth of Monroe County.

Required Attachments

Required attachments were distributed to you as a separate document. Be sure to include these with your application. Please note: the required attachments A through F are only available in Microsoft Excel format. We require that you use this format, since it will automatically expand rows, generate totals and percentages, and align figures for easier reading.

ATTACHMENT CHECKLIST

LABEL AND ATTACH THE FOLLOWING IN THE ORDER SHOWN, AFTER THIS PAGE IF NOT APPLICABLE, PLEASE SO INDICATE AND EXPLAIN	ATTACHED?		COMMENTS
	YES	NO	You must explain any "NO" answers
A. Board Information Form	X		
B. Agency Compensation Detail	X		
C. Profile of Clients and Services	X		
D - F. Financial Information	X		
G. Copy of Audited Financial Statement from most recent fiscal year if organization's expenses are \$150,000 or greater.	X		
H. Copy of IRS Form 990 from most recent fiscal year	X		
I. Copy of current fee schedule		X	N/A No fees collected
J. Copy of IRS Letter of Determination indicating 501 C 3 status	X		
K. Copy of Current Monroe County and City Occupational Licenses		X	Not required
L. Copy of Florida Dept. of Children And Families License or Certification		X	Not required
M. Copy of any other Federal or State Licenses		X	Not required
N. Copy of Florida Dept. of Health Licenses/Permits		X	Not required
O. Copy of front page of Agency's EEO Policy/Plan		X	MYCP is run by volunteers and contract workers
P. Copy of Summary Report of most current Evaluation/Monitoring *		X	First year under BTC
Q. Data showing need for your program (optional, see question 7)	X		
R. Other (specify) TWO PAGE LIMIT	X		Brochure and newsletter

* must include summary of deficiencies and suggested corrective action; may include your responses and actions taken.

Refer to Questions #25 and #26 in Grant application

ATTACHMENT E - AGENCY EXPENSES

FY12

Complete this worksheet for the entire agency.
Please round all amounts to the nearest dollar.

Monroe Youth Challenge Program (MYCP)

Expenditures	Proposed Expense Budget for Upcoming Year Ending:		Projected Expenses for Current Year Ending:	
	9/30/2012		9/30/11	
	Total	%	Total	%
Salaries		0		0
Payroll Taxes		0		0
Employee Benefits		0		0
Subtotal Personnel	0	0	0	0
Postage		0		0
Office Supplies	3,100	3%	2,792	4%
Telephone		0		0
Professional Fees	14,473	15%	4,000	6%
Rent		0		0
Utilities		0		0
Repair and Maint.		0		0
Travel		0		0
Miscellaneous		0		0
Grants to Other Organizations		0		0
<i>List others below</i>		0		0
Transportation	1,300	1%	1,200	2%
Conferences/Meetings	6,800	7%	6,000	9%
Program Manager	18,000	18%	18,000	27%
Prevention Coordinators	47,719	49%	35,079	52%
Peace Jam Bus	6,000	6%	0	0
		0		0
		0		0
		0		0
		0		0
		0		0
		0		0
		0		0
		0		0
		0		0
		0		0
		0		0
Total Expenses	97,392	100%	67,071	100%
Revenue Over/(Under) Expenses	0		0	

ATTACHMENT G - MYCP

MONROE COUNTY
EDUCATION FOUNDATION, INC.

FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2010 AND 2009



O&P

OROPEZA
& PARKS
Certified Public Accountants

MONROE COUNTY EDUCATION FOUNDATION, INC.
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JUNE 30, 2010 AND 2009

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John G. Parks, Jr., C.P.A., P.A.
Denise Y. Rohrer, C.P.A., P.A.
James H. Hill, Jr.

INDEPENDENT AUDITOR'S REPORT

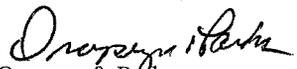
To the Board of Directors
Monroe County Education Foundation, Inc.
Key West, Florida

We have audited the accompanying statements of financial position of Monroe County Education Foundation, Inc. (a nonprofit organization), as of June 30, 2010 and 2009, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe our audits provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Monroe County Education Foundation, Inc. as of June 30, 2010 and 2009, and the changes in net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 10 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


Oropeza & Parks
Certified Public Accountants

December 03, 2010

MONROE COUNTY EDUCATION FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

ASSETS	<u>2010</u>	<u>Restated 2009</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 348,533	\$ 347,265
Certificates of deposit	-	240,547
Pledges and grants receivable	34,531	29,312
Prepaid insurance	-	611
TOTAL CURRENT ASSETS	<u>383,064</u>	<u>617,735</u>
OTHER ASSETS		
Deposit held for purchase of prepaid scholarships	-	136,849
Prepaid scholarships and local fee plans	<u>2,521,770</u>	<u>1,845,943</u>
TOTAL OTHER ASSETS	<u>2,521,770</u>	<u>1,982,792</u>
TOTAL ASSETS	<u>\$ 2,904,834</u>	<u>\$ 2,600,527</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	<u>\$ 73,632</u>	<u>\$ -</u>
TOTAL CURRENT LIABILITIES	<u>73,632</u>	<u>-</u>
NET ASSETS		
Unrestricted net assets	205,904	61,441
Temporarily restricted net assets	<u>2,625,298</u>	<u>2,539,086</u>
TOTAL NET ASSETS	<u>2,831,202</u>	<u>2,600,527</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,904,834</u>	<u>\$ 2,600,527</u>

The accompanying notes are an integral part of these financial statements

MONROE COUNTY EDUCATION FOUNDATION, INC
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2010

REVENUE:	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Contributions:			
Take Stock in Children	\$ -	\$ 406,839	\$ 406,839
Monroe County Youth Challenge Program	-	129,166	129,166
Other Contributions	-	90,982	90,982
State license tag revenues	1,881	-	1,881
Investment income	7,577	-	7,577
In kind contributions	167,574	-	167,574
Total Contributions	<u>177,032</u>	<u>626,987</u>	<u>804,019</u>
Net Assets released from restrictions:			
Restrictions satisfied by payment	<u>540,775</u>	<u>(540,775)</u>	<u>-</u>
Total Revenue	<u>717,807</u>	<u>86,212</u>	<u>804,019</u>
EXPENDITURES:			
Program Expenditures:			
Take Stock in Children	250,898	-	250,898
Monroe County Youth Challenge Program	182,353	-	182,353
Other miscellaneous programs	107,524	-	107,524
Support Expenditures:			
Management and general expenses	<u>32,569</u>	<u>-</u>	<u>32,569</u>
Total Expenditures	<u>573,344</u>	<u>-</u>	<u>573,344</u>
Increase in Net Assets	144,463	86,212	230,675
Net Assets, Beginning of Year	<u>61,441</u>	<u>2,539,086</u>	<u>2,600,527</u>
Net Assets, End of Year	<u>\$ 205,904</u>	<u>\$ 2,625,298</u>	<u>\$ 2,831,202</u>

The accompanying notes are an integral part of these financial statements

MONROE COUNTY EDUCATION FOUNDATION, INC
STATEMENT OF ACTIVITIES (RESTATED)
FOR THE YEAR ENDED JUNE 30, 2009

REVENUE:	<u>Restated Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Restated Total</u>
Contributions:			
Take Stock in Children	\$ -	\$ 434,241	\$ 434,241
Monroe County Youth Challenge Program	-	120,103	120,103
Other Contributions	-	41,832	41,832
State license tag revenues	2,073	-	2,073
Investment income	266	-	266
In kind contributions	8,400	-	8,400
Total Contributions	<u>10,739</u>	<u>596,176</u>	<u>606,915</u>
Net Assets released from restrictions:			
Restrictions satisfied by payment	<u>418,285</u>	<u>(418,285)</u>	<u>-</u>
Total Revenue	<u>429,024</u>	<u>177,891</u>	<u>606,915</u>
 EXPENDITURES:			
Program Expenditures:			
Take Stock in Children	276,517	-	276,517
Monroe County Youth Challenge Program	107,937	-	107,937
Other miscellaneous programs	33,831	-	33,831
Support Expenditures:			
Management and general expenses	<u>17,110</u>	<u>-</u>	<u>17,110</u>
Total Expenditures	<u>435,395</u>	<u>-</u>	<u>435,395</u>
 Increase in Net Assets	 (6,371)	 177,891	 171,520
 Net Assets, Beginning of Year as restated	 <u>67,812</u>	 <u>2,361,195</u>	 <u>2,429,007</u>
 Net Assets, End of Year	 <u>\$ 61,441</u>	 <u>\$ 2,539,086</u>	 <u>\$ 2,600,527</u>

The accompanying notes are an integral part of these financial statements

MONROE COUNTY EDUCATION FOUNDATION, INC
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

	2010	Restated 2009
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in Net Assets	\$ 230,675	\$ 171,520
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Unrealized gain on investments	-	(547)
(Increase) Decrease in pledges/grants receivable	(5,219)	19,693
Decrease in interest receivable	-	1,025
(Increase) in prepaid scholarships and local fee plans	(538,980)	(140,472)
Decrease (Increase) in prepaid insurance	611	(18)
Increase in accounts payable	73,632	-
Net Cash Used by Operating Activities	(239,281)	51,201
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale of investments	240,549	275,000
Purchase of investments	-	(240,000)
Net Cash Provided by Investing Activities	240,549	35,000
Net Increase in Cash and Cash Equivalents	1,268	86,201
Cash and Cash Equivalents, Beginning of Year	347,265	261,064
Cash and Cash Equivalents, End of Year	\$ 348,533	\$ 347,265

The accompanying notes are an integral part of these financial statements

MONROE COUNTY EDUCATION FOUNDATION, INC
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

NOTE 1 – Summary of Significant Accounting Policies

The Organization

The Monroe County Education Foundation, Inc. (Foundation) was incorporated under the laws of the State of Florida on January 18, 1995 as a charitable organization and has the purpose of promoting the advancement of quality education opportunities for children in Monroe County, Florida, including providing prepaid college tuition vouchers and providing mentors for eligible students. The Foundation's funding comes primarily from public and private donations.

The accounting policies of the organization conform to accounting principles generally accepted in the United States of America.

The major accounting principles and methods used in the preparation of this report are summarized below:

Financial Statement Presentation

The accompanying financial statements include only the accounts of the Monroe County Education Foundation, Inc. The financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the organization and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets – Net assets subject to donor imposed stipulations that may or will be met, whether by actions of the organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets – Net assets subject to donor imposed stipulations that they will never expire or be fulfilled such as amounts restricted by donors for permanent endowments.

Contributions

Contributions consist of cash and property valued at its estimated fair market value at the date of contribution. Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence or nature of any donor restrictions.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's knowledge of current events and actions it may undertake in the future, they may ultimately differ from actual results.

Allocation of Common Expenses

Certain common expenses benefitting more than one program are allocated based on estimates of time of employees involved and on percentages of assets utilized, and to the extent permitted in the funding source contracts.

MONROE COUNTY EDUCATION FOUNDATION, INC
NOTES TO FINANCIAL STATEMENTS (continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

NOTE 1 – Summary of Significant Accounting Policies (continued)

Cash and cash equivalents

It is the Foundation's policy to maintain cash balances not to exceed the amount of insurance which is provided by various depository institutions. The Foundation considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Concentrations of Credit and Market Risk

Financial instruments that potentially expose Monroe County Education Foundation, Inc. to concentrations of credit and market risk consist primarily of cash equivalents, uncollateralized pledges receivable, and investment securities. Cash equivalents and investments are maintained at high-quality financial institutions and credit exposure is not limited to any one institution. Monroe County Education Foundation, Inc. has not experienced any losses on its cash equivalents. Concentrations of credit risk with respect to pledges receivables are limited due to the large number of donors.

Receivables

Receivables are presented on the statement of financial position net of an allowance for doubtful accounts based on the foundation's assessment of collectability. As of June 30, 2010 and 2009, Monroe County Education Foundation, Inc. considered all receivables to be collectible within one year and no allowances have been recorded.

Income Taxes

The Foundation was organized as a nonprofit corporation and has received an exemption under the provisions of Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes is provided for in the financial statements.

Functional expenses

The cost of providing the various programs and other activities has been detailed in the statement of functional expenses and summarized on a functional basis in the statement of activities. Salaries and other expenses, which are associated with a specific program, are charged directly to that program. Salaries and other expenses, which benefit more than one program, are allocated to management and general expenses.

Fair Values of Financial Instruments

The following methods and assumptions were used by Monroe County Education Foundation, Inc. in estimating the fair value disclosures for financial instruments:

Cash and cash equivalents, certificates of deposit, accounts receivable, contributions receivables, interest receivable and payables – The carrying amounts reported in the statement of financial position approximate fair values due to relatively short maturities of these instruments.

Investments – The fair values of investments are based on quoted market prices for those instruments.

Pledged contribution receivable – The fair value of these unconditional promises to give is estimated by discounting the future cash flows using a current risk-free rate of return, at the date of donation, based on the yield of a U.S. Treasury security with a maturity date similar to expected collection period. Typically, this is the five year treasury date.

Inventory – Inventories are stated at the lower of cost, determined by the fair value at the date of donation, or market.

MONROE COUNTY EDUCATION FOUNDATION, INC
NOTES TO FINANCIAL STATEMENTS (continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

NOTE 2 – Cash and Cash Equivalents

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, Monroe County Education Foundation, Inc.’s deposits may not be returned to it.

As of June 30, 2010 and 2009, the Foundation had the following deposits:

	<u>2010</u>	<u>2009</u>	<u>Restated 2009</u>
Demand deposits	\$ 334,906	\$ 337,266	\$ 337,266
Local Government Surplus Trust LGIP	5,504	2,011	2,011
Local Government Surplus Trust Fund B	12,060	15,548	15,548
Unrealized loss in Fund B	(3,937)	-	(7,560)
Total cash and cash equivalents	<u>\$ 348,533</u>	<u>\$ 354,825</u>	<u>\$ 347,265</u>

Cash accounts are maintained in checking, savings and money market accounts, which are insured by the Federal Deposit Insurance Corporation up to \$250,000 at any financial institution insured by FDIC or covered by the State of Florida collateral pool, a multiple financial institution pool with the ability to assess its members for collateral shortfalls if a member institution fails. In 2009, the Foundation maintained a brokerage account which was insured by SIPC up to \$100,000. At June 30, 2009 there was a balance in excess of the SIPC insurance in the amount of \$52,171. As of June 30, 2010, the cash and cash equivalents have bank balances of \$352,856. The Foundation had no accounts with uninsured balances at year end, June 30, 2010.

NOTE 3 – Investments

Investments that are unrestricted are stated at fair market value and consist of the following:

	<u>June 30, 2010</u>	<u>June 30, 2009</u>		
	<u>No Investments</u>	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation</u>
Certificates of Deposit	\$ -	\$ 240,000	\$ 240,547	\$ 547
	<u>\$ -</u>	<u>\$ 240,000</u>	<u>\$ 240,547</u>	<u>\$ 547</u>

The following schedule summarizes the cash equivalent and investment return and its classification in the statement of activities:

	<u>2010</u>	<u>2009</u>	<u>Restated 2009</u>
Interest and Dividends	\$ 3,954	\$ 7,279	\$ 7,279
Unrealized Gain (Loss) on Cash Equivalents	3,623	547	(7,013)
Investment Income	<u>\$ 7,577</u>	<u>\$ 7,826</u>	<u>\$ 266</u>

Realized and unrealized gains and losses are recognized in the period in which they occur.

MONROE COUNTY EDUCATION FOUNDATION, INC
NOTES TO FINANCIAL STATEMENTS (continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

NOTE 4 – Fair Values of Financial Instruments

Financial Accounting Standards Board Staff Position SAS 157-2, *Fair Value Measurements* establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under SAS 157-2 are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that Monroe County Education Foundation, Inc. has the ability to access.
- Level 2 Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation to other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following description of the valuation used for assets measured at fair value:

Common stocks: Valued at closing market price reported on the active market which the individual securities are traded.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Monroe County Education Foundation, Inc. believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Monroe County Education Foundation, Inc. investments meet Level 1 measurements as of June 30, 2010 and 2009.

NOTE 5 – Prepaid Scholarships

Prepaid scholarships consist of unassigned scholarship awards from contributions made by the Foundation to the Florida Prepaid College Foundation, Inc. At June 30, 2010 and 2009, there were unassigned scholarships, valued at cost, for \$2,521,770 and \$1,845,943, respectively.

NOTE 6 – Donations to Florida Prepaid College Foundation, Inc.

For the year ended June 30, 2010 and 2009, the Foundation contributed \$563,094 and \$294,220, to the Florida Prepaid College Foundation, Inc. for the purchase of prepaid local fee plans and prepaid scholarship contracts. The Florida Prepaid College Foundation matched the Foundation's contribution, dollar for dollar. It is the policy of the Foundation to acquire scholarships and local fee plans at the earliest possible date, protecting against steeply escalating college tuition and scholarship costs, and to take advantage of matching funds whenever they are available.

MONROE COUNTY EDUCATION FOUNDATION, INC
NOTES TO FINANCIAL STATEMENTS (continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

NOTE 7 – Donated Services, Materials and Facilities

The Foundation's premises are provided by the Monroe County School Board in Key West, Florida. These donated Monroe County facilities are included in the contributions and expenses in the statement of activities. The fair value determined by Monroe County School Board for the year ended June 30, 2010 and 2009 was \$8,400.

The Foundation receives a significant amount of donated services from unpaid volunteers assisting in the mentoring and education programs and by its directors to carry out fund raising and special projects. The Foundation also receives a substantial amount of professional services donated by Monroe County School Board employees. Per SFAS No. 116, \$159,174 was recognized in the statement of activities for donated skilled services.

In Kind Contributions:	<u>2010</u>	<u>2009</u>
Facilities	\$ 8,400	\$ 8,400
Services		
Take Stock in Children - Salaries	197,300	
Less: State Reimbursement	<u>(83,865)</u>	
Net Donated Services	113,435	
Monroe Youth Challenge Program	35,700	
Accounting	<u>10,039</u>	
Total Donated Services	159,174	
Total In Kind Contributions	<u>\$ 167,574</u>	<u>\$ 8,400</u>

NOTE 8 – Temporarily Restricted Net Assets

Temporarily restricted net assets are available for the following purposes:

	<u>2010</u>	<u>2009</u>	<u>Restated 2009</u>
Take Stock in Children			
Prepaid Scholarships & Local Fee Plans	\$ 2,521,770	\$ 1,845,943	\$ 1,845,943
Other	77,142	495,879	632,728
Monroe Youth Challenge Program	3,776	21,263	21,263
Micellaneous Special Projects	<u>22,610</u>	<u>39,152</u>	<u>39,152</u>
	<u>\$ 2,625,298</u>	<u>\$ 2,402,237</u>	<u>\$ 2,539,086</u>

NOTE 9 – Commitments and Contingencies

The costs and unexpected funds reflected in the accompanying financial statements relating to public support funded programs are subject to audit by the respective funding sources. The possible disallowance by the related funding sources of any item charged to the program or request for the return of any unexpended funds cannot be determined at this time. No provision, for any liability that may result, has been made in the financial statements.

MONROE COUNTY EDUCATION FOUNDATION, INC
NOTES TO FINANCIAL STATEMENTS (continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

NOTE 10 – Scholarship Commitments and Contingencies

Scholarship recipients are granted a term of five years to complete the college curriculum for which the scholarship applies. At the end of the five year period, if the recipient has not received a degree, any unused credit hours will be forfeited and the value of which will be reassigned by the Foundation to other Take Stock in Children scholarship recipients. The amount of forfeited scholarships cannot be determined at this time and no provision has been made in the financial statements. Scholarship recipients using the scholarships in Florida colleges and universities must pay local fees in addition to their scholarship. In June 2005, the Foundation's board decided to begin purchasing local fee contracts in addition to the regular scholarships. Beginning with the high school graduating class of May 2006, the Foundation began enhancing the standard scholarship awarded with the addition of the local fee plans contracts to each Take Stock in Children scholar.

NOTE 11 – Related Party Transactions

The Foundation reimburses members of the Board of Directors for expenditures such as postage, field trips, supplies, and travel expended for various programs.

NOTE 12 – Other Matters

The Foundation reimburses the Monroe County School District for a portion of the salaries and related expenses of the Take Stock in Children, Monroe Youth Challenge, and other related programs. The amount paid for these services was \$122,200 and \$76,433 for the years ended June 30, 2010 and 2009.

Payments to Monroe County School District	<u>2010</u>	<u>2009</u>
Take Stock in Children:		
Salaries	\$ 83,865	\$ 70,786
Program Expenses	1,128	964
Monroe Youth Challenge Program:		
Salaries	388	-
Program Expenses	3,919	4,419
Keys Center		
Salaries	32,900	-
General - Administrative	-	264
Total In Kind Contributions	<u>\$ 122,200</u>	<u>\$ 76,433</u>

NOTE 13 – 2009 Restatements

The Foundation had disbursed \$136,849 to purchase Prepaid Scholarships in the prior year which was being held by The Foundation for Florida's Community Colleges at June 30, 2009. Therefore, 2009 other assets and 2009 beginning temporarily restricted net assets as restated were increased in the amount of \$136,849.

The Foundation had overstated SBA Fund B by the unrealized loss in prior years. Therefore, 2009 investment income was decreased in the amount of \$7,560.

NOTE 14 – Subsequent Events

In preparing the financial statements, the Monroe County Education Foundation, Inc. has evaluated events and transactions for potential recognition or disclosure. Monroe County Education Foundation, Inc. did not have any subsequent events or transactions requiring recording or disclosure in the financial statements through December 03, 2010, the date that the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

MONROE COUNTY EDUCATION FOUNDATION, INC.
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2010

	Take Stock in Children	Monroe Youth Challenge	Other Programs	Total Program Services	Management and General	Totals
Advertising	\$ 7,413	-	-	\$ 7,413	\$ -	\$ 7,413
Bank charges	-	-	-	-	41	41
Contracted services	6,045	101,895	44,187	152,127	2,012	154,139
Donations	-	1,326	58,880	60,206	-	60,206
Dues and Subscriptions	-	-	-	-	550	550
Equipment/Software	294	-	-	294	150	444
Insurance	-	-	-	-	1,641	1,641
License and permits	-	-	133	133	61	194
Miscellaneous	-	5,697	3,360	9,057	-	9,057
Office supplies	2,345	784	-	3,129	-	3,129
Postage and delivery	1,474	379	37	1,890	-	1,890
Printing and reproduction	747	-	277	1,024	-	1,024
Professional fees	250	448	390	1,088	9,675	10,763
Rent expense	-	-	-	-	8,400	8,400
Salaries	197,300	35,700	-	233,000	10,039	243,039
Scholarships and local fee plans awarded	23,114	-	-	23,114	-	23,114
Scholarship application fees	5,221	-	-	5,221	-	5,221
Telephone	370	-	-	370	-	370
Training and event materials	796	9,946	182	10,924	-	10,924
Travel and entertainment	5,529	26,178	78	31,785	-	31,785
	<u>\$ 250,898</u>	<u>\$ 182,353</u>	<u>\$ 107,524</u>	<u>\$ 540,775</u>	<u>\$ 32,569</u>	<u>\$ 573,344</u>

MONROE COUNTY EDUCATION FOUNDATION, INC.
SCHEDULE OF FUNCTIONAL EXPENSES (RESTATED)
FOR THE YEAR ENDED JUNE 30, 2009

	Restated Take Stock in Children	Monroe Youth Challenge	Other Programs	Total Restated Program Services	Management and General	Restated Totals
Advertising	\$ 5,030	\$ -	\$ -	\$ 5,030	\$ -	\$ 5,030
Bank charges	-	-	-	-	71	71
Contracted services	81,886	89,148	7,600	178,634	2,424	181,058
Donations	25,000	-	25,500	50,500	100	50,600
Insurance	-	-	-	-	1,023	1,023
License and permits	-	-	-	-	61	61
Miscellaneous	-	-	271	271	200	471
Office supplies	1,755	-	-	1,755	-	1,755
Postage and delivery	1,368	147	-	1,515	106	1,621
Printing and reproduction	939	225	-	1,164	100	1,264
Professional fees	300	-	25	325	4,625	4,950
Rent expense	-	-	-	-	8,400	8,400
Scholarships and local fee plans awarded	151,598	-	-	151,598	-	151,598
Scholarship application fees	2,150	-	-	2,150	-	2,150
Telephone	316	-	-	316	-	316
Training and event materials	765	2,342	335	3,442	-	3,442
Travel and entertainment	5,410	16,075	100	21,585	-	21,585
	<u>\$ 276,517</u>	<u>\$ 107,937</u>	<u>\$ 33,831</u>	<u>\$ 418,285</u>	<u>\$ 17,110</u>	<u>\$ 435,395</u>

ATTACHMENT H - MYCP
Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
 (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2009

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

For the 2009 calendar year, or tax year beginning 7/01, **2009, and ending** 6/30, **2010**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See specific instructions.	C MONROE COUNTY EDUCATION FOUNDATION, INC. 241 TRUMBO ROAD KEY WEST, FL 33040	D Employer identification number 65-0551178 E Telephone number (305) 293-1400
		F Name and address of principal officer: JOHN PADGET SAME AS C ABOVE	G Gross receipts \$ <u>632,822.</u> Part of total for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are related parties included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If No, attach list (see instructions) H(c) Gross exemption number
		I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (<u>3</u>) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	
		J Website: ▶ <u>N/A</u>	
		K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶	L Year of formation: <u>1995</u> M State of legal domicile: <u>FL</u>

TAXPAYERS COPIETS

Part I Summary			Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>TO SUPPORT ACTIVITIES THAT ARE DIRECTED TOWARD AIDING, SUPPLEMENTING, IMPROVING, ENHANCING AND COMPLEMENTING THE ACTIVITIES OF THE PUBLIC SCHOOL SYSTEM & PROVIDE SCHOLARSHIPS FOR MONROE COUNTY STUDENTS.</u>			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)	3	16
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	16
	5	Total number of employees (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	20
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	598,249.	628,868.
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	7,279.	3,954.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	605,528.	632,822.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	202,198.	83,320.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	16b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	224,797.	322,450.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	426,995.	405,770.	
19	Revenue less expenses. Subtract line 18 from line 12	178,533.	227,052.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	2,471,238.	2,904,834.
	21	Total liabilities (Part X, line 26)	0.	73,632.
	22	Net assets or fund balances. Subtract line 21 from line 20	2,471,238.	2,831,202.

Part II Signature Block				
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign Here	Signature of officer		Date	
	▶ <u>MARLENE MORATO</u> Type or print name and title.		Treasurer	
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions)
	▶ <u>Scott G. Oropeza</u>	<u>1/28/11</u>		<u>N/A</u>
	Firm's name (or yours if self-employed), address, and ZIP + 4			
	▶ <u>OROPEZA & PARKS, CPAS</u> <u>815 PEACOCK PLZ.</u> <u>KEY WEST, FL 33040</u>	EIN ▶ <u>N/A</u> Phone no. ▶ <u>(305) 294-1049</u>		

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission: TO SUPPORT ACTIVITIES THAT ARE DIRECTED TOWARD AIDING, SUPPLEMENTING, IMPROVING, ENHANCING AND COMPLEMENTING THE ACTIVITIES OF THE PUBLIC SCHOOL SYSTEM & PROVIDE SCHOLARSHIPS FOR MONROE COUNTY STUDENTS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 254,177. including grants of \$ 60,206.) (Revenue \$) SUPPORT ACTIVITIES THAT ARE DIRECTED TOWARD AIDING, SUPPLEMENTING, IMPROVING, ENHANCING AND COMPLEMENTING THE ACTIVITIES OF THE PUBLIC SCHOOL SYSTEM

4b (Code:) (Expenses \$ 137,463. including grants of \$ 23,114.) (Revenue \$) PROVIDE SCHOLARSHIPS FOR MONROE COUNTY, FLORIDA STUDENTS

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 391,640.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V		X
11	Is the organization's answer to any of the following questions 'Yes'? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		X
	• Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI		
	• Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII		
	• Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX		
	• Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If 'Yes,' complete Schedule D, Part X		
12	Did the organization obtain separate, independent audited financial statement for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII	X	
12A	Was the organization included in consolidated, independent audited financial statement for the tax year? If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional	X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Part I		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III		X
20	Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25.</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1.</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.		X

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Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1 a	Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
1 a	10		
1 b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1 b	0		
1 c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2 a	0		
2 b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		
2 b			
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3 a			
3 b	If 'Yes,' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O.		
3 b			
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4 a			
4 b	If 'Yes,' enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
4 b			
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5 a			
5 b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5 b			
5 c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
5 c			
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6 a			
6 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible?		
6 b			
7	Organizations that may receive deductible contributions under section 170(c).		
7 a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7 a			
7 b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided?		
7 b			
7 c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7 c			
7 d	If 'Yes,' indicate the number of Forms 8282 filed during the year		
7 d			
7 e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7 e			
7 f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7 f			
7 g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
7 g			
7 h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
7 h			
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
8			
9	Sponsoring organizations maintaining donor advised funds.		
9 a	Did the organization make any taxable distributions under section 4966?		
9 a			
9 b	Did the organization make any distribution to a donor, donor advisor, or related person?		
9 b			
10	Section 501(c)(7) organizations. Enter:		
10 a	Initiation fees and capital contributions included on Part VIII, line 12		
10 a			
10 b	Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
10 b			
11	Section 501(c)(12) organizations. Enter:		
11 a	Gross income from other members or shareholders		
11 a			
11 b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
11 b			
12 a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12 a			
12 b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year		
12 b			

Part VI

Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

		Yes	No
1 a	Enter the number of voting members of the governing body.....		
1 a			16
b	Enter the number of voting members that are independent.....		
1 b			16
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?.....		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?.....		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?.....		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?.....		X
6	Does the organization have members or stockholders?.....		X
7 a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?.....		X
7 b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?.....		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?.....	X	
8 a			
b	Each committee with authority to act on behalf of the governing body?.....	X	
8 b			
9	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O.....		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10 a		X
10 a		
b		
10 b		
11		X
11		
12 a	X	
12 a		
b		
12 b	X	
12 b		
c		
12 c		X
12 c		
13		X
13		
14		X
14		
15		
15 a		X
15 a		
b		
15 b		X
15 b		
16 a		
16 a		X
b		
16 b		

Section C. Disclosures

- 17 List the states with which a copy of this Form 990 is required to be filed ► NONE
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:
 ► MONROE COUNTY SCHOOL DISTRICT 241 TRUMBO ROAD KEY WEST FL 33040 (305) 293-1400

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of 'key employees.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DANIEL KRATISH PRESIDENT	0						0.	0.	0.	
JOHN PADGET PRESIDENT	0						0.	0.	0.	
MARY CHAMBERS DIRECTOR	0						0.	0.	0.	
ALYSON CREAN DIRECTOR	0						0.	0.	0.	
JIM HALL DIRECTOR-NO VOT	0						0.	0.	0.	
SANDY HIGGS DIRECTOR	0						0.	0.	0.	
LYNN KAUFELT DIRECTOR	0						0.	0.	0.	
MARLENE MORATO TREASURER	0						0.	0.	0.	
BRITT MYERS DIRECTOR	0						0.	0.	0.	
EDWARD PITTS DIRECTOR	0						0.	0.	0.	
SUSAN RECAREY DIRECTOR	0						0.	0.	0.	
KATHY REITZEL TREASURER	0						0.	0.	0.	
ROBERT SILVERMAN VICE PRESIDENT	0						0.	0.	0.	
CLAUDIA STOBER DIRECTOR	0						0.	0.	0.	
KATRINA WIATT DIRECTOR	0						0.	0.	0.	
JENNIE WOLF SECRETARY	0						0.	0.	0.	
LAWRENCE PLUMMER DIRECTOR	0						0.	0.	0.	

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a					
	1b Membership dues	1b					
	1c Fundraising events	1c					
	1d Related organizations	1d					
	1e Government grants (contributions)	1e	80,042.				
	1f All other contributions, gifts, grants, and similar amounts not included above	1f	548,826.				
	1g Noncash contribns included in lns 1a-1f	1g	\$				
	1h Total. Add lines 1a-1f	1h		628,868.			
PROGRAM SERVICE REVENUE	Business Code						
	2a						
	b						
	c						
	d						
	e						
	2f All other program service revenue	2f					
2g Total. Add lines 2a-2f	2g						
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		3,954.			3,954.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross Rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b Less: cost or other basis and sales expenses					
		c Gain or (loss)					
		d Net gain or (loss)					
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events						
	9a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	a						
b Less: cost of goods sold	b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue		Business Code					
11a							
b							
c							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total revenue. See instructions			632,822.	0.	0.	3,954.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	83,320.	83,320.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	0.	0.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1) and persons described in section 4958(c)(3)(B))	0.	0.	0.	0.
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	10,763.	1,088.	9,675.	
d Lobbying				
e Prof fundraising svcs. See Part IV, ln 17				
f Investment management fees				
g Other	238,004.	235,992.	2,012.	
12 Advertising and promotion	7,413.	7,413.		
13 Office expenses	3,129.	3,129.		
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	31,785.	31,785.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	1,641.		1,641.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a TRAINING & EVENT MATERIALS	10,924.	10,924.		
b MISCELLANEOUS	9,057.	9,057.		
c SCHOLARSHIP APPLICATION FEES	5,221.	5,221.		
d POSTAGE AND SHIPPING	1,890.	1,890.		
e PRINTING AND PUBLICATIONS	1,024.	1,024.		
f All other expenses	1,599.	797.	802.	
25 Total functional expenses. Add lines 1 through 24f	405,770.	391,640.	14,130.	0.
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
ASSETS	1	Cash — non-interest-bearing		1
	2	Savings and temporary cash investments	595,372.	2 348,533.
	3	Pledges and grants receivable, net	29,312.	3 34,531.
	4	Accounts receivable, net		4
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6
	7	Notes and loans receivable, net		7
	8	Inventories for sale or use		8
	9	Prepaid expenses and deferred charges	1,846,554.	9 2,521,770.
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	
	b	Less: accumulated depreciation	10b	10c
	11	Investments — publicly-traded securities		11
	12	Investments — other securities. See Part IV, line 11		12
	13	Investments — program-related. See Part IV, line 11		13
	14	Intangible assets		14
	15	Other assets. See Part IV, line 11		15
16	Total assets. Add lines 1 through 15 (must equal line 34)	2,471,238.	16 2,904,834.	
LIABILITIES	17	Accounts payable and accrued expenses		17 73,632.
	18	Grants payable		18
	19	Deferred revenue		19
	20	Tax-exempt bond liabilities		20
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22
	23	Secured mortgages and notes payable to unrelated third parties		23
	24	Unsecured notes and loans payable to unrelated third parties		24
	25	Other liabilities. Complete Part X of Schedule D		25
	26	Total liabilities. Add lines 17 through 25	0.	26 73,632.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34.			
	27	Unrestricted net assets	69,001.	27 205,904.
	28	Temporarily restricted net assets	2,402,237.	28 2,625,298.
	29	Permanently restricted net assets		29
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30
	31	Paid-in or capital surplus, or land, building, and equipment fund		31
	32	Retained earnings, endowment, accumulated income, or other funds		32
33	Total net assets or fund balances.	2,471,238.	33 2,831,202.	
34	Total liabilities and net assets/fund balances.	2,471,238.	34 2,904,834.	

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Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: Cash Accrual Other

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

Separate basis Consolidated basis Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

BAA

Form 990 (2009)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)	531,248.	965,011.	753,311.	598,249.	628,868.	3,476,687.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf.						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.						0.
4 Total. Add lines 1 through 3.	531,248.	965,011.	753,311.	598,249.	628,868.	3,476,687.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0.
6 Public support. Subtract line 5 from line 4.						3,476,687.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4.	531,248.	965,011.	753,311.	598,249.	628,868.	3,476,687.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.	6,953.	6,953.	20,213.	7,279.	3,954.	45,352.
9 Net income from unrelated business activities, whether or not the business is regularly carried on.						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						0.
11 Total support. Add lines 7 through 10.						3,522,039.
12 Gross receipts from related activities, etc. (see instructions)					12	0.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)).	14	98.7 %
15 Public support percentage from 2008 Schedule A, Part II, line 14.	15	98.7 %
16a 33-1/3 support test – 2009. If the organization did not check the box on line 13, and the line 14 is 33-1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization. <input checked="" type="checkbox"/>		
b 33-1/3 support test – 2008. If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
17a 10%-facts-and-circumstances test – 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
b 10%-facts-and-circumstances test – 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose.						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lns 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f)).	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33-1/3 support tests – 2009. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

b 33-1/3 support tests – 2008. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**

OMB No. 1545-0047

2009

Name of the organization

MONROE COUNTY EDUCATION FOUNDATION, INC.

Employer identification number

65-0551178

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(3) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule –

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules –

- For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year..... ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization MONROE COUNTY EDUCATION FOUNDATION, INC.	Employer identification number 65-0551178
--	--

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANDY GRIFFITHS, JR ----- 40 KEY HAVEN ROAD ----- KEY WEST, FL 33040 -----	\$ 26,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	BOARD OF MONROE COUNTY COMMISSIONER ----- 500 WHITEHEAD STREET ----- KEY WEST, FL 33040 -----	\$ 80,042.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	COMMUNITY BLOOD CENTERS OF S. FL ----- 8101 WEST 26TH AVENUE ----- HIALEAH, FL 33016 -----	\$ 13,540.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	CONSORTIUM OF FL EDUCATION FDNS ----- 1206 W. HORATIO STREET ----- TAMPA, FL 33606 -----	\$ 12,752.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	FLORIDA KEYS ELECTRIC COOP ----- 91630 OVERSEAS HIGHWAY ----- TAVERNIER, FL 33040 -----	\$ 22,456.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	JOHN N. TAYLOR, JR ----- 09 WEST SNAPPER POINT DRIVE ----- KEY LARGO, FL 33037 -----	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization MONROE COUNTY EDUCATION FOUNDATION, INC.	Employer identification number 65-0551178
---	---

Part I Contributors (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	KEYS CHILDREN FOUNDATION, INC. ----- 24 DOCKSIDE LN PMB 139 ----- KEY LARGO, FL 33037-5267 -----	\$ 30,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	OCEAN REEF FOUNDATION ----- 200 ANCHOR DRIVE, SUITE B ----- KEY LARGO, FL 33037 -----	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	MONROE COUNTY SHERIFF'S DEPARTMENT ----- 5525 COLLEGE ROAD ----- KEY WEST, FL 33040 -----	\$ 26,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	UPPER KEYS ROTARY FOUNDATION ----- P O BOX 1514 ----- TAVERNIER, FL 33070 -----	\$ 24,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization **MONROE COUNTY EDUCATION FOUNDATION, INC.** Employer identification number **65-0551178**

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Name of organization **MONROE COUNTY EDUCATION FOUNDATION, INC.** Employer identification number **65-0551178**

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry.)

For organizations completing Part III, enter total of exclusively religious, charitable, etc, contributions of \$1,000 or less for the year. (Enter this information once - see instructions.) \$ **N/A**

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions

OMB No. 1545-0047

2009

Open to Public Inspection

Name of the organization

MONROE COUNTY EDUCATION FOUNDATION, INC.

Employer identification number

65-0551178

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

- Preservation of land for public use (e.g., recreation or pleasure)
- Protection of natural habitat
- Preservation of open space
- Preservation of an historically important land area
- Preservation of certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easement it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	1 c
d Additions during the year	1 d
e Distributions during the year	1 e
f Ending balance	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If 'Yes,' explain the arrangement in Part XIV.

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated Depreciation	(d) Book Value
1 a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) 0.

BAA

SCHEDULE O
(Form 990)

Supplemental Information to Form 990

OMB No. 1545-0047

2009

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

Name of the organization

MONROE COUNTY EDUCATION FOUNDATION, INC.

Employer identification number

65-0551178

FORM 990, PART VI, LINE 11 - FORM 990 REVIEW PROCESS

FORM 990 IS PREPARED BY INDEPENDENT CPA FIRM AND THE ORGANIZATION'S TREASURER

REVIEWS THE FORM 990 BEFORE IT IS FILED.

ATTACHMENT J - MYCP

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **NOV 30 2010**

BE THE CHANGE OF THE FLORIDA KEYS
INC
5800 OVERSEAS HWY STE 6
MARATHON, FL 33050

Employer Identification Number:
27-2954217
DLN:
17053263313040
Contact Person:
MELISSA D TRUSTY ID# 31657
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
September 30
Public Charity Status:
170(b)(1)(A)(vi)
Form 990 Required:
Yes
Effective Date of Exemption:
July 29, 2010
Contribution Deductibility:
Yes
Addendum Applies:
No

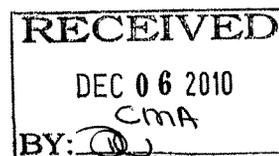
Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

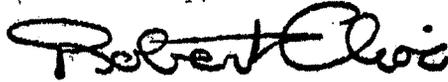
Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.

Letter 947 (DO/CG)



BE THE CHANGE OF THE FLORIDA KEYS

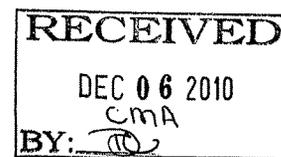
Sincerely,



Robert Choi
Director, Exempt Organizations
Rulings and Agreements

Enclosure: Publication 4221-PC

Letter 947 (DO/CG)



ATTACHMENT J - MYCP

APPLICATION FOR REGISTRATION OF FICTITIOUS NAME

Note: Acknowledgements/certificates will be sent to the address in Section 1 only.

FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

10 AUG 31 AM 7:40

Section 1

1. Monroe Youth Challenge Program
Fictitious Name to be Registered (see instructions if name includes "Corp" or "Inc")

5800 OVERSEAS HWY, #6
Mailing Address of Business
 MARATHON, FL 33050
City State Zip Code

3. Florida County of principal place of business: Monroe
(see instructions if more than one county)

FEI Number: _____

KS

G10000061912
07/06/10 01053-014 \$50.00
This space for office use only

Section 2

A. Owner(s) of Fictitious Name if Individual(s): (Use an attachment if necessary):

1. Last _____ First _____ M.I. _____
 Address _____
 City _____ State _____ Zip Code _____

2. Last _____ First _____ M.I. _____
 Address _____
 City _____ State _____ Zip Code _____

B. Owner(s) of Fictitious Name if other than an individual: (Use attachment if necessary):

1. Do The Change of The Florida Keys, Inc.
 Entity Name _____
 5800 OVERSEAS HWY, #6
 Address _____
 MARATHON, FL 33050
 City _____ State _____ Zip Code _____
 Florida Document Number N10000007168
 FEI Number: 27-2954217
 Applied for Not Applicable

2. Entity Name _____
 Address _____
 City _____ State _____ Zip Code _____
 Florida Document Number _____
 FEI Number: _____
 Applied for Not Applicable

Section 3

I the undersigned, being an owner in the above fictitious name, certify that the information indicated on this form is true and accurate. In accordance with Section 865.09, F.S., I further certify that the fictitious name to be registered has been advertised at least once in a newspaper as defined in chapter 50, Florida Statutes, in the county where the principal place of business is located. I understand that the signature below shall have the same legal effect as if made under oath.

marlene
 Signature of Owner Date _____ E-mail address: (to be used for future renewal notification) marlene@flkeyscpa.com

Phone Number: 305-743-4598

Section 4

FOR CANCELLATION COMPLETE SECTION 4 ONLY:
 FOR FICTITIOUS NAME OR OWNERSHIP CHANGE COMPLETE SECTIONS 1 THROUGH 4:

I (we) the undersigned, hereby cancel the fictitious name _____
 _____, which was registered on _____ and was assigned
 registration number _____

Signature of Owner _____ Date _____ Signature of Owner _____ Date _____

Mark the applicable boxes Certificate of Status — \$10 Certified Copy — \$30
 NON-REFUNDABLE PROCESSING FEE: \$50

Attachment Q.

Be the Change of the FL Keys, Inc			
Projected Events Budget, Fiscal Year			
Oct. 2011 – Sep. 2012			
Item	Participants	Unit Cost	Cost
MYCP Youth Board Planning, Selecting and Organizing Mtg	1 Program Manager 1 Regional Prevention Coor 3 Prevention Coordinators	5 Team Members 8 hours @ \$20/hr	\$800
MYCP Youth Board Development & Training	21 Youth @ Qtrly Mtgs 3 Prevention Coordinators Volunteers	1 Reg Prev Coor 3 Prev Coors, 4 times/yr, 8hrs @ \$20/hr	\$2,560
Area RED Shirt Youth Club Meetings Activities/Development/Training	15-30 Youth, Bi-Monthly Mtg 3 Prevention Coordinators Volunteers	3 Prev Coors, 2 times/month, 5 hrs @ \$20/hr	\$7,200
Youth to Youth Program Delivery	1 Prg Mgr, 1 Reg Prev Coor, 3 Prev Coors, Adult Volunteers, 30-50 Red Shirts	5 Paid Team Members @ 5 events 8 hours @ \$20 p/h	\$4,000
Materials, Supplies, Training Data, for marketing & other program coordinating workshops.	15 Adults per qtrly trainings, 3 Prevention Coordinators, previously trained adult volunteer	Cost to build # of Adults that are professional trained lessens when event is held yearly	\$ 880
Challenge Day Project Management Facilitation . Planning, Scheduling & Registration	1 Program Mgr, 1 Regional Prev. Coor. 3 Prevention Coordinators, 3 BTC Youth BD Members 1 BOD Chair Person 6A dults Volunteers 2 p/area biannual mtgs	5 PD Team Members @ \$20 p/h 16 hrs	\$1,600
Challenge Day Program Cost	Based on 2008	3 Locations	\$16,200
Facilitator, Student, Equipment Transportation ???	10 persons	1 Large Van 3 Days	\$560
Hotel Accommodations	Facilitators, Team Members	5 rooms, 8 nights @ \$90/night	\$3,600
Meals for Challenge Day Staff	5 persons	5 @ \$60 pppd	\$2,400
Year End Celebration & Volunteer Recognition	150 Participates	\$8.00 p/p	\$1,200
		Total Program Cost	\$41,000
		Community Match Donations	\$15,860
		Requested HSAB Funds	\$25,140