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Stearns Weaver Miller Weissler  
Alhadeff & Sitterson, P.A.

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JPMorgan Chase

**Tomas P. Erban**  
Retired Business Executive

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Royal Caribbean Cruises Ltd.

**Julie Goldman**  
Simon Property Group, Inc.

**Frank Jantzen III**  
AvMed Health Plans

**Natacha Munilla**  
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Iberia Tiles Corporation

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Williamson Cadillac

**Joe Zubizarreta**  
Zubi Advertising

**Alfred Sanchez**  
President & CEO

May 27, 2010

Ms. Lisa Tennyson  
Grants Administrator  
1100 Simonton Street – Rm 2-210  
Key West, Florida 33040

**RECEIVED**  
JUN 01 2010

BY: gmb

Re: Upper Keys YMCA –Request for Continuation of Funding FY 10-11

Dear Ms. Tennyson,

On behalf of the YMCA of Greater Miami Upper Keys Branch, I would like to thank the Monroe County Commission for its continued support. The Commission’s grant award in the amount of \$11,400 last fiscal year, 2009-2010, was a significant source of support for our summer camp, sports leagues and after-school care programs in the Upper Keys/Key Largo areas.

The mission of the Upper Keys YMCA and its parent Agency, the YMCA of Greater Miami, is *to put Judeo-Christian principles into practice through programs that build healthy spirit, mind and body for all.* Our vision is to be the service organization of choice for all families by offering a variety of recreational, fitness and social programs that promote health and wellness; connecting communities in need with knowledgeable and effective “people who care.” Our mission is fulfilled through programs that instill the values of caring, honesty, respect and responsibility; including after school care, school recess camp, tennis programs, team sports, aquatics and pre-school services to youth ages 1 to 18. The YMCA collaborates with schools, parks, governmental agencies, and other community service organizations to bring programs and services as close as possible to those who wish to participate.

The YMCA has successfully served the youth in the Key Largo and Upper Keys communities for over 11 years; providing a tremendous service toward the positive development of youth of all ages and income levels. Through sports, after-school, and summer camp programming the Upper Keys Branch YMCA provides recreational activities, encourages social and character development and offers other meaningful programs to over 500 youth, and teens, yearly. Our programs incorporate the core values of respect, responsibility, caring and honesty; through these values we are able to assist each child in making positive lifetime decisions.

The programs offered at the Upper Keys YMCA aim to enhance the quality of life for youth and families in the Upper Keys. The children we serve come from neighboring schools, such as Key Largo K-8 and Plantation Key School, where approximately 40% of children receive free or reduced lunch. Services are provided to all interested youth regardless of their families’ ability to pay program fees. Financial assistance is offered using a sliding fee scale based on family income and household size.

*We build strong kids, strong families, strong communities*



## **Fiscal Year 2009-2010 activities/accomplishments:**

**After-School Program** - Youth participated in educational enhancement and recreational activities, including: reading centers, homework assistance, social skill building activities and indoor/outdoor sports. The afterschool program also encourages parent involvement; hosting parent nights and holiday parties for parents and children to enjoy together.

**Summer Camp/School Recess** - The Upper Keys YMCA summer camp program allowed youth to participate in activities that foster their creativity, encourage sportsmanship and enhance social skills development as well as assist them with the prevention of summer learning loss. Summer Camp activities included: field trips, swimming lessons, arts & crafts, physical fitness activities, and social skill building, among others. In an effort to assist youth with summer learning loss, the Upper Keys YMCA incorporated a Marine Biology and Literacy component to the 2009 Summer Camp curricula. This addition proved successful as matched test scores revealed that 83% of participants' increased or maintained their literacy levels. Matched scores for the Marine Biology assessment showed that 90% of participants increased their knowledge of Marine Science. Literacy enhancement was assessed using the Oral Reading Fluency (ORF) assessment and participants' knowledge of Marine Biology was assessed using a pre/post Marine Science knowledge test.

**Youth Sports** - Year round, youth were provided the opportunity to enhance their physical activity, develop sportsmanship, enhance their skills, increase self esteem, and learn the importance of teamwork. Sports offered include: Soccer, Basketball, Cheerleading, Flag Football and Tennis.

The YMCA is requesting \$15,000 in continuation funding for the 2010-2011 fiscal year to continue providing the Key Largo and Upper Keys communities with impactful YMCA programs. Funds will be used to support various program expenses such as supplies, equipment, field trips, promotion/publications, salaries and other miscellaneous expenditures. *See attached budget.*

Below, is a brief description of the programs we will continue to offer the community:

**After-school Program:** The YMCA **After-school Program** provides educational enhancement and cultural and recreational activities in safe, engaging environments that motivate and inspire learning for participants. The After-school program will be offered for 39 weeks while public school is in session. Program service days will be Monday thru Friday following the regular school calendar. The hours of operation will be from 2:30 pm until 6:00 pm.

**Activities/Services include:** **a)** nutritious snacks; **b)** arts & crafts; **c)** literacy activities; **d)** social skills development; **e)** cultural awareness; **f)** free choice; **g)** recreational games, sports, indoor and outdoor games, etc.; **h)** educational activities, homework assistance; and **i)** opportunities for parental involvement.

**Summer Camp & School Recess Camp:** The YMCA offers high-quality day camp programming for youth between the ages of 5 – 12 on weekdays from 8:00 am to 5:30 pm when school is in recess. All youth participating will experience growth and learning through quality programming that **1)** helps them develop healthy self esteem; **2)** allows them to learn through discovery and play; **3)** provides a variety of challenging activities in both small and large group settings; and **4)** offers developmentally appropriate activities to help them develop physically, emotionally, intellectually, socially and spiritually. In addition, youth will also be provided with: nutritious snacks; a safe space, age appropriate equipment and supplies, and most importantly, skilled care givers to aid in their development. The summer camp program will be offered from the beginning of June through mid-August.

**Activities/Services will include:** a) nutritious snacks; b) educational activities to prevent summer learning loss; c) a variety of recreational activities such as sports, arts & crafts, indoor/outdoor games, swimming lessons, etc.; d) cultural activities; e) a variety of field trips; and f) opportunities for parental involvement.

**Youth Sports:** The YMCA seeks to increase participation in youth sports by offering a variety of sports programs on a year round basis. Youth between the ages of 4-17 will be provided with opportunities to enhance their physical activity, develop sportsmanship, enhance their skills, increase self esteem, and learn the importance of teamwork.

**Programs to be offered include:** Soccer, Basketball, Cheerleading, Flag Football and Tennis. Some of these programs will be offered four times per year. Each season will be eight to ten weeks long depending on the sport. Tennis will be offered year round on a monthly basis.

**Teen Leaders:** Recognizing the lack of non-sports programming for kids over 12, the YMCA initiated a leadership development program for teenagers on a once per week basis during after-school hours. Teen Leaders will encourage young adults to explore different roles as they work together to set goals, plan and execute engaging events, and explore the social and political structures of their neighborhoods. Under the supervision of a counselor they will be active in critical thinking, exploring their community, and problem solving.

**Activities/Services will include:** a) nutritious snacks; b) community service; c) event planning/production; d) cultural activities; and e) opportunities for parental and community involvement.

All of our programs are being offered at **Key Largo Community Park, 500 St. Croix Place, Key Largo, FL 33037.**

We thank you in advance for your consideration of continuation funding for 2010-2011. Should you have any questions or need additional information, please contact Sue Loyzelle, Director of Grants, at 305-357-4000 ext 126.

Sincerely,



Steve Gimenez  
Senior VP/COO

## Monroe County Budget FY 10-11

	<b>Proposed Budget 10-11</b>
<b>Payroll</b>	\$12,145.00
<b>Printing</b>	\$205.00
<b>Equipment</b>	\$500.00
<b>Aquatics Expenses</b>	\$1,450.00
<b>Uniforms</b>	\$450.00
<b>Snacks for participants</b>	\$250.00
<b>Total Request for 10-11</b>	<b>\$15,000.00</b>

Internal Revenue Service

Department of the Treasury

District  
Director

Delaware-Maryland District 31 Hopkins Plaza, Baltimore, MD 21201

P.O. Box 13163, Room 817  
Baltimore, MD 21203

Date: JULY 14, 1998

Employer Identification Number:  
59-0624464

YOUNG MENS CHRISTIAN ASSOCIATION  
OF GREATER MIAMI  
175 SW 15TH ROAD  
MIAMI, FL 33129

Person to Contact:  
EP/EO Tax Examiner

Telephone Number:  
(410) 962-6058

Dear Sir/Madam:

This is in response to your inquiry dated 06/18/98, requesting a copy of the letter which granted tax exempt status to the above named organization.

Our records show that the organization was granted exemption from Federal Income Tax under section 501(c)(3) of the Internal Revenue Code effective MAY, 1945. We have also determined that the organization is not a private foundation because it is described in section 509(a)(2).

Donors may deduct contributions to you under section 170 of the Code.

As of January 1, 1984, you are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of \$100 or more you pay to each of your employees during a calendar year. You are not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

You are required to file Form 990, Return of Organization Exempt From Income Tax, only if your gross receipts each year are normally more than \$25,000. However, if you receive a Form 990 package in the mail, please file the return even if you do not exceed the gross receipts test. If you are not required to file, simply attach the label provided, check the box in the heading to indicate that your annual gross receipts are normally \$25,000 or less, and sign the return.

A copy of our letter certifying the status of the organization is not available, however, this letter may be used to verify your tax-exempt status.

Because this letter could help resolve any questions about your exempt status, it should be kept in your permanent records.

Sincerely yours,

  
Paul M. Harrington  
District Director

# PROFILE OF CLIENTS AND SERVICES

FY 2009  
YMCA of Greater Miami

List Services Here	Target Population	# of Persons in Target Population*	Area	Days/Hours	Cumulative # of Clients for Year Ending 12/31/09
After-school Program	Key Largo and Upper Keys youth ages 5-12	1,487	Key Largo and Upper Keys	Mon-Fri 2:30pm - 6:00pm	74
Summer Camp & School Recess Camp	Key Largo and Upper Keys youth ages 5-12	1,487	Key Largo and Upper Keys	Mon-Fri 8:00am - 5:30pm	83
Youth Sports	Key Largo and Upper Keys youth ages 4-17	2,245	Key Largo and Upper Keys	Mon-Fri 4:30pm - 8:00pm	123
Teen Leaders	Key Largo and Upper Keys youth ages 12-18	367	Key Largo and Upper Keys	Mon-Fri 4:30pm-9:30pm	34
<b>Unduplicated Clients</b>					<b>314</b>

After-School Program - Youth participated in educational enhancement and recreational activities, including: reading centers, homework assistance, social skill building activities and indoor/outdoor sports. The afterschool program also encourages parent involvement; hosting parent nights and holiday parties for parents and children to enjoy together.

Summer Camp/School Recess - The Upper Keys YMCA summer camp program allows youth to participate in activities that foster their creativity, encourage sportsmanship and enhance social skills development as well as assist them with the prevention of summer learning loss. Summer Camp activities include: field trips, swimming lessons, arts & crafts, physical fitness activities, and social skill building, among others. In an effort to assist youth with summer learning loss, the Upper Keys YMCA incorporated a Marine Biology and Literacy component to the 2009 Summer Camp curricula. This addition proved successful as matched test scores revealed that 83% of participants' literacy levels increased, or stayed the same. Matched scores for the Marine Biology assessment showed that 90% of participants increased their knowledge of Marine Science. Literacy enhancement was assessed using the Oral Reading Fluency (ORF) assessment.

Youth Sports - Year round, youth are provided the opportunity to enhance their physical activity, develop sportsmanship, enhance their skills

# YMCA OF GREATER MIAMI, INC.

## MINUTES

### Board of Directors Meeting Village of Allapattah YMCA Branch Thursday, December 10, 2009

**PRESIDING:** Gilberto Neves

**ATTENDANCE:** Fernando Crespo, Tomas Erban, Antje Gibson, Brian Mormile, Natacha Munilla (by phone), Lisa Napier, David Promoff, Andrew Stearns, Jesus Vazquez

**REGRETS:** Caridad Errazquin, Frank Jantzen, Julie Goldman, Ed Patricoff, Manny Rodriguez, Carlos Trueba

**STAFF:** Alfred Sanchez, Barbara Carvajal, Steve Gimenez, Nadine Lewis, Pat Morris, Ann Pope, Rhonda Ludwig, Bev Landis

#### CONSENT AGENDA

- Minutes of the October 22, 2009 Board Meeting
- Board Resolution – Kiwanis Club of Miami

**A motion was made by Lisa Napier and seconded by David Promoff to approve the Consent Agenda. The motion was unanimously approved.**

#### INTRODUCTIONS:

Alfred Sanchez introduced Grace Bellido – a Y employee since 12/14/1976. For many years, she was based in the old Allapattah branch. Her current position is Nutrition Coordinator for MLK YMCA Pre-School. Bellido poignantly described her ties to Allapattah and the great impact the Allapattah Y had and will have on children, families and the community.

**Fernando Crespo**, new board director. Alfred Sanchez introduced Fernando Crespo on part of a new wave of young leaders. Crespo is Vice President, Private Wealth Management for JPMorgan Chase. He will serve on the Financial Development Committee and is particularly interested in forming a Y Young Leaders Group of up and coming professionals. Crespo follows in the footsteps of his mother, Mercedes Busto, who was Association board chair in 1993 and also served on the YUSA Board.

#### STATE OF THE Y ADDRESS

Alfred Sanchez gave a powerpoint presentation entitled State of Y Address “YMCA Taking Wing” (attached and to be posted later on the Board website). Sanchez reviewed and gave an update/comparison on each Strategic Plan target area –

- Financial Strength
- Membership Expansion
- Healthier Communities
- Board Leadership

Sanchez also reviewed other Y accomplishments for 2009. Another section focused on the future entitled “Flying into 2010.”

**BOARD DEVELOPMENT**

**Tomas Erban presented the 2010 Slate of Officers:**

Members Ending Service

**Caridad Errazquin**

**Manny Rodriguez**

**Carlos Trueba**

**Nomination for Re-election to 2<sup>nd</sup> Term on the Association Board**

**Brian Mormile**—Special Provision for Board Chair/Immediate Past Chair

**Nomination of Officers for Association Board & Approval of Committee Chairs**

*Chair*

Brian Mormile *to serve 2-year term*

*Treasurer:*

Lisa Napier *to serve 1-year term*

*Secretary:*

Andrew Stearns *to serve 1-year term*

**Ratification of Committee/Task Force Chairs**

*Audit Committee*

Antje Gibson

*Board Development Committee*

Tomas Erban

*Building/Facilities Committee*

Jesus Vazquez

*Finance Committee*

Lisa Napier

*Financial Development Committee*

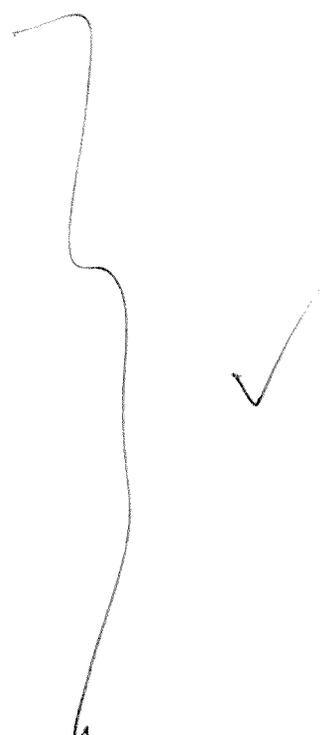
Andrew Stearns

*Trustees of the Board*

Fred Jackson

*Past Chairs*

Robin Shelley



**The slate was unanimously approved.**

Board Development Committee Chart of Work 2010

Tomas Erban reported that the committee is focusing on commission statements for all the committees. The committee will ask other committees to identify the objectives for their 2010 initiatives based on the 2010 budget and the Strategic Plan. The BDC will work with the committees to become very proactive.

Erban stated a comprehensive document will be presented at the next board meeting.

Also the current by-laws and the strategic plan will be sent out to board directors.

**FINANCE**

2010 Budget Presentation

Barbara Carvajal presented the 2010 budget. This budget has been reviewed by the Finance Committee last week. The committee spent a good deal of time going over the budget. Carvajal stated that staff had done a very good job. This is a conservative budget – quite practical. For the 2010 budget excluding Allapattah, the Corporate operating net income would be almost break even at

\$5,560. With Allapattah, operate net income would be \$468,058 loss. Steve Gimenz stated that by the second year of operations at Allapattah, we should see noticeable improvement. Tomas Erban stated the big picture is that it will cost the Y \$1 million to support Allapattah for 5 years. Suggested financial sources are identified to move forward with Allapattah. Lisa Napier stated that we intend to fund this by dipping into the existing capital. Napier also agreed this is a realistic and conservative budget.

Lisa Napier and Barbar Carvajal presented the Capital Fund 2010 budget. Carver is not included. The \$1.8 million prepayment is now expected in the 1<sup>st</sup> quarter of 2010.

**A motion was made by Tomas Erban and seconded by David Promoff to approve the 2010 Budget. The motion was approved unanimously.**

### **PRESENTATION/PASSING OF THE GAVEL TO OUT-GOING CHAIR**

Gilberto Neves, outgoing chairman, was presented with a framed picture of him and Alfred Sanchez holding Y kids at Homestead. The plate read:

**GILBERTO NEVES**

Thank you for building better lives for our kids

YMCA of Greater Miami

*Board Chair*

*2008 - 2009*

Sanchez pointed out the important words "for *building*" - appropriate wording for a major construction company.

Both Past Chair, Tomas Erban and Alfred Sanchez praised Gilberto Neves and thanked him profusely for his dedication and commitment to the YMCA of Greater Miami.

Gilberto Neves replied with thanks and called for the board continuing with the goal of opening more Ys.

Gilberto Neves passed the gavel to incoming board chair, Brian Mormile.

### **FINANCIAL DEVELOPMENT**

Pat Morris passed the proposed agenda and a list of 179 RSVP's for the December 11<sup>th</sup> dedication of the Allapattah branch.

### **BRANCH TOUR**

Directors were encouraged to take an informal tour around the branch in advance of attending the December 11<sup>th</sup> dedication.

**The meeting was adjourned at 2:15 p.m.**

Respectively submitted:

Carter Parsley  
Recorder

Andrew Stearns  
Secretary

**The Young Men's Christian  
Association of Greater Miami**

**Financial Statements for the Years  
Ended December 31, 2008 and 2007 and  
Independent Auditors' Report**

## Independent Auditors' Report

To the Board of Directors of  
The Young Men's Christian Association of Greater Miami  
Miami, Florida:

We have audited the accompanying statements of financial position of The Young Men's Christian Association of Greater Miami (the Association) as of December 31, 2008 and 2007, and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Young Men's Christian Association of Greater Miami as of December 31, 2008 and 2007 and the changes in net assets and cash flows for the years then ended in conformity with generally accepted accounting principles accepted in the United States of America.

March 21, 2009

**THE YOUNG MEN'S CHRISTIAN  
ASSOCIATION OF GREATER MIAMI**

**STATEMENTS OF FINANCIAL POSITION**

**DECEMBER 31,  
2008                      2007**

**Assets:**

*Current assets:*

Cash and cash equivalents	\$ 1,046,458	\$ 514,780
Accounts receivable, net of allowance for doubtful accounts of \$20,000 and \$32,500 in 2008 and 2007, respectively	487,194	715,735
Pledges receivable, net of allowance for uncollectible pledges of \$25,000 and \$27,500 in 2008 and 2007, respectively	155,651	438,861
Insurance receivable		127,690
Investments	5,374,144	6,887,090
Prepaid insurance	615,835	627,362
Other current assets	52,230	56,669

<b>Total current assets</b>	<b>7,731,512</b>	<b>9,368,187</b>
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Property and equipment, net of accumulated depreciation of \$1,432,984 in 2008 and \$1,222,496 in 2007	3,818,159	3,324,454
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Other assets, primarily security deposits	37,883	51,791
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<b>Total assets</b>	<b>\$ 11,587,554</b>	<b>\$ 12,744,432</b>
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**Liabilities and Net Assets**

*Current liabilities:*

Accounts payable	\$ 505,526	\$ 349,878
Current portion of notes payable	38,673	71,507
Accrued payroll	233,667	283,538
Deferred revenue	162,054	144,481
Short-term borrowings	385,975	
Other accrued expenses	137,324	93,025

<b>Total current liabilities</b>	<b>1,463,219</b>	<b>942,429</b>
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Notes payable, net of current portion	1,315,178	1,440,053
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<b>Total liabilities</b>	<b>2,778,397</b>	<b>2,382,482</b>
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*Net Assets:*

Unrestricted, \$4,295,000 designated by Board of Directors in 2008	6,790,279	7,907,123
Temporarily restricted	1,983,831	2,410,317
Permanently restricted	35,047	44,510

<b>Total net assets</b>	<b>8,809,157</b>	<b>10,361,950</b>
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<b>Total liabilities and net assets</b>	<b>\$ 11,587,554</b>	<b>\$ 12,744,432</b>
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See accompanying summary of accounting policies  
and notes to financial statements.

**THE YOUNG MEN'S CHRISTIAN  
ASSOCIATION OF GREATER MIAMI**

**STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Permanently Restricted</i>	<i>Total 2008</i>
<b>Support and Revenue:</b>				
Program service fees	\$ 8,002,837			\$ 8,002,837
Gifts, bequests and grants	4,482,695			4,482,695
Membership dues	2,077,111			2,077,111
United Way	500,471			500,471
Investment income (loss)	(139,352)		\$ (9,463)	(148,815)
Rental income	371,594			371,594
Loss on disposal of property	(3,958)			(3,958)
<b>Total support and revenue</b>	<b>15,291,398</b>		<b>(9,463)</b>	<b>15,281,935</b>
<i>Net assets released from restriction:</i>				
Expiration of time and purpose restrictions	426,486	\$ (426,486)		
<b>Total</b>	<b>15,717,884</b>	<b>(426,486)</b>	<b>(9,463)</b>	<b>15,281,935</b>
<b>Expenses:</b>				
Program services	12,944,948			12,944,948
Support services	3,889,780			3,889,780
<b>Total expenses</b>	<b>16,834,728</b>			<b>16,834,728</b>
<b>Change in net assets</b>	<b>(1,116,844)</b>	<b>(426,486)</b>	<b>(9,463)</b>	<b>(1,552,793)</b>
<b>Net assets at beginning of year</b>	<b>7,907,123</b>	<b>2,410,317</b>	<b>\$ 44,510</b>	<b>10,361,950</b>
<b>Net assets at end of year</b>	<b>\$ 6,790,279</b>	<b>\$ 1,983,831</b>	<b>\$ 35,047</b>	<b>\$ 8,809,157</b>

*See accompanying summary of accounting policies  
and notes to financial statements.*

**THE YOUNG MEN'S CHRISTIAN  
ASSOCIATION OF GREATER MIAMI**

**STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Permanently Restricted</i>	<i>Total 2007</i>
<b>Support and Revenue:</b>				
Program service fees	\$ 8,929,653			\$ 8,929,653
Gifts, bequests and grants	4,626,198	\$ 303,787	\$ 10,333	4,940,318
Membership dues	1,898,602			1,898,602
United Way	411,044			411,044
Investment income	531,096		2,299	533,395
Gain on hurricane recovery	97,329			97,329
Gain on insurance recovery	273,556			273,556
Gain on disposal of property	142,226			142,226
<b>Total support and revenue</b>	<b>16,909,704</b>	<b>303,787</b>	<b>12,632</b>	<b>17,226,123</b>
<i>Net assets released from restriction:</i>				
Expiration of time and purpose restrictions	179,093	(179,093)		
<b>Total</b>	<b>17,088,797</b>	<b>124,694</b>	<b>12,632</b>	<b>17,226,123</b>
<b>Expenses:</b>				
Program services	13,613,146			13,613,146
Support services	3,326,850			3,326,850
<b>Total expenses</b>	<b>16,939,996</b>			<b>16,939,996</b>
<b>Change in net assets</b>	<b>148,801</b>	<b>124,694</b>	<b>12,632</b>	<b>286,127</b>
<b>Net assets at beginning of year</b>	<b>7,758,322</b>	<b>2,285,623</b>	<b>\$ 31,878</b>	<b>10,075,823</b>
<b>Net assets at end of year</b>	<b>\$ 7,907,123</b>	<b>\$ 2,410,317</b>	<b>\$ 44,510</b>	<b>\$ 10,361,950</b>

*See accompanying summary of accounting policies  
and notes to financial statements.*

**THE YOUNG MEN'S CHRISTIAN  
ASSOCIATION OF GREATER MIAMI**

**STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2008 and 2007**

	<b>2008</b>	<b>2007</b>
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ (1,552,793)	\$ 286,127
Adjustments to reconcile change in net assets to cash provided by (used in) operating activities:		
Net unrealized and realized (gains) losses on investments	449,965	(508,439)
(Gain) on hurricane recovery		(97,329)
(Gain) loss on disposal of assets, net	3,958	(142,226)
Depreciation	217,294	277,580
Bad debts	89,832	54,782
Changes in assets and liabilities:		
Accounts receivable	138,709	(124,114)
Pledges receivable	283,210	128,147
Insurance receivable	127,690	364,334
Prepaid insurance	445,749	(422,194)
Other current assets	4,439	(17,033)
Other assets	13,908	(13,261)
Accounts payable and accrued expenses	150,076	(86,777)
Accrued maintenance costs		(5,374)
Accrued hurricane related expenses		(37,671)
Deferred revenue	17,573	(148,825)
<b>Net cash provided by (used in) operating activities</b>	<b>389,610</b>	<b>(492,273)</b>
<b>Cash flows for investing activities:</b>		
Proceeds (purchase) of investments, net	1,062,981	739,405
Acquisition of property and equipment	(714,957)	(149,678)
<b>Net cash provided by investing activities</b>	<b>348,024</b>	<b>589,727</b>
<b>Cash flows for financing activities:</b>		
Net change in short-term borrowings	(48,247)	
Repayment of notes payable	(157,709)	(409,373)
<b>Net cash used in financing activities</b>	<b>(205,956)</b>	<b>(409,373)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>531,678</b>	<b>(311,919)</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>514,780</b>	<b>826,699</b>
<b>Cash and cash equivalents, end of year</b>	<b>\$ 1,046,458</b>	<b>\$ 514,780</b>
<b>Supplemental Disclosure of Cash Flow Information:</b>		
Cash paid during the year for interest	\$ 126,522	\$ 157,161

**Supplemental Disclosure of Non-Cash Activities:**

The Association obtained short-term borrowings totaling \$434,222 to finance its general liability insurance coverage in 2008.

The Association demolished a non-operating facility and recognized into income \$217,636 set aside to refurbish the facility in 2007.

The Association wrote off \$183,394 in 2007 representing its investment in Y-Mutual Insurance (Y-Mutual) due to continuing losses incurred by Y-Mutual.

See accompanying summary of accounting policies  
and notes to financial statements.

**THE YOUNG MEN'S CHRISTIAN  
ASSOCIATION OF GREATER MIAMI**

**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2008**

	Program Services	Support Services			Total Expenses
		Management & General	Fund Raising	Total	
<b>Salaries and related benefits:</b>					
Salaries	\$ 7,014,158	\$ 1,486,333	\$ 160,197	\$ 1,646,530	\$ 8,660,688
Health and retirement benefits	782,603	287,180	26,138	313,318	1,095,921
Payroll taxes and workers compensation	744,741	118,570	10,345	128,915	873,656
<b>Total salaries and related benefits</b>	<b>8,541,501</b>	<b>1,892,083</b>	<b>196,681</b>	<b>2,088,764</b>	<b>10,630,265</b>
<b>Other expenses:</b>					
Occupancy	722,737	220,383	860	221,242	943,979
Insurance	373,209	161,869		161,869	535,078
Supplies	1,139,298	50,040	26,805	76,845	1,216,143
Professional services	547,863	764,681	114,522	879,203	1,427,066
Local transportation	112,389	65,898	5,854	71,752	184,141
Printing and promotion	132,641	49,517	28,851	78,368	211,009
Repairs and maintenance	205,102	63,478	1,548	65,026	270,128
Telephone	137,403	40,612	2,739	43,350	180,753
Conferences and meetings	108,096	51,808	4,388	56,195	164,291
Admission fees	192,228				192,228
Membership dues	110,923	21,059	490	21,550	132,473
Interest	126,487	35		35	126,522
Bank charges	48,149	41,509	888	42,397	90,546
Bad debts	39,205	50,627		50,627	89,832
Other	190,422	31,356	1,202	32,558	222,980
<b>Total other expenses</b>	<b>4,186,153</b>	<b>1,612,870</b>	<b>188,146</b>	<b>1,801,016</b>	<b>5,987,169</b>
<b>Total expenses before depreciation</b>	<b>12,727,654</b>	<b>3,504,954</b>	<b>384,827</b>	<b>3,889,780</b>	<b>16,617,434</b>
<b>Depreciation</b>	<b>217,294</b>				<b>217,294</b>
<b>Total functional expenses</b>	<b>\$ 12,944,948</b>	<b>\$ 3,504,954</b>	<b>\$ 384,827</b>	<b>\$ 3,889,780</b>	<b>\$ 16,834,728</b>

*See accompanying summary of accounting policies  
and notes to financial statements.*

**THE YOUNG MEN'S CHRISTIAN  
ASSOCIATION OF GREATER MIAMI**

**STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2007**

	Program Services	Support Services			Total Expenses
		Management & General	Fund Raising	Total	
<b>Salaries and related benefits:</b>					
Salaries	\$ 7,250,052	\$ 1,437,647	\$ 58,906	\$ 1,496,553	\$ 8,746,605
Health and retirement benefits	723,210	259,450	13,992	273,442	996,652
Payroll taxes and workers compensation	677,823	106,374	5,502	111,875	789,698
<b>Total salaries and related benefits</b>	<b>8,651,085</b>	<b>1,803,471</b>	<b>78,399</b>	<b>1,881,870</b>	<b>10,532,955</b>
<b>Other expenses:</b>					
Occupancy	676,425	185,596	963	186,559	862,984
Insurance	564,776	170,030		170,030	734,806
Supplies	1,207,044	50,577	12,808	63,385	1,270,429
Professional services	765,590	561,449	147,186	708,636	1,474,226
Local transportation	69,491	17,914	1,792	19,705	89,196
Printing and promotion	154,997	39,051	26,344	65,395	220,392
Repairs and maintenance	201,271	35,569	454	36,023	237,294
Telephone	140,491	45,463	391	45,854	186,345
Conferences and meetings	147,488	30,257	3,305	33,562	181,050
Admission fees	210,838				210,838
Membership dues	106,217	21,143	654	21,797	128,014
Interest	155,118	2,043		2,043	157,161
Bank charges	27,096	28,409		28,409	55,505
Bad debts	6,026		48,756	48,756	54,782
Other	251,612	14,553	274	14,827	266,439
<b>Total other expenses</b>	<b>4,684,481</b>	<b>1,202,054</b>	<b>242,926</b>	<b>1,444,980</b>	<b>6,129,461</b>
<b>Total expenses before depreciation</b>	<b>13,335,566</b>	<b>3,005,525</b>	<b>321,325</b>	<b>3,326,850</b>	<b>16,662,416</b>
<b>Depreciation</b>	<b>277,580</b>				<b>277,580</b>
<b>Total functional expenses</b>	<b>\$ 13,613,146</b>	<b>\$ 3,005,525</b>	<b>\$ 321,325</b>	<b>\$ 3,326,850</b>	<b>\$ 16,939,996</b>

*See accompanying summary of accounting policies  
and notes to financial statements.*

*The Young Men's Christian  
Association of Greater Miami*

*Summary of Accounting Policies*

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*Nature of Activities*

The Young Men's Christian Association (the YMCA) was founded on June 6, 1844, in London, England. Since establishment of the first branch in Boston, Massachusetts in 1851, the YMCA has grown into one of the largest community service organizations in the United States.

The Young Men's Christian Association of Greater Miami (the Association) was established in the State of Florida in 1916. The Association services the residents of Miami-Dade and Monroe Counties in the State of Florida. Services are provided regardless of ethnic background or economic level. The nature and purpose of the Association's primary program services are as follows:

Aquatics - instructional swimming, life saving, stroke clinics, water safety certification and therapeutic aquatics are provided.

Child care - child care and after school care for children. Contracted child care services are provided through government funded programs to low-income families.

Social and Personal Development - family oriented programs designed to strengthen relationships between parents and child.

Youth and Adult Sports - recreational leagues in baseball, basketball, soccer and various other sports are provided.

Camping - summer camp programs for children aged seven to fifteen and specialty camps serving children with cancer, diabetes and other health related programs.

Adult Physical Fitness - aerobic and other fitness programs are provided at two branches.

Contracted Nutrition - meals are provided through federally funded programs to children participating in the community services or child care programs.

Teen Programs - teen-oriented programs are provided to develop educational and emotional support while instilling the YMCA's core values - responsibility, respect, caring and honesty.

The Association emphasizes accessibility to its programs to all residents through relationships with the United Way and with various federal government programs. In addition, the Association focuses on

*The Young Men's Christian  
Association of Greater Miami*

*Summary of Accounting Policies*

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expanding existing programs and building new collaborations to reach out to more children and families in low-income communities.

***Financial Statement Presentation***

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

In accordance with Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations," the Association is required to report information regarding its financial position and activities according to the following three classes of net assets:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets - Net assets subject to donor-imposed restrictions that may or will be met, either by actions of the Association and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets - net assets subject to donor-imposed restrictions that they be maintained permanently by the Association. Generally, the donors of these assets permit the Association to use all or part of the income earned on any related investments for general or specific purposes.

In accordance with SFAS No. 116, "Accounting for Contributions Received and Contributions Made," contributions received by the Association are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

***Concentration of Credit Risk***

The Association maintains several bank accounts with financial institutions insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000 (\$100,000 in 2007). As of December 31, 2008 and 2007, cash at one financial institution exceeded Federally-insured limits by approximately \$494,000 and \$410,000, respectively.

The Association receives a significant portion of its revenue from a government sponsored child care program. Under the program, administered by Miami-Dade County (the County), the County subsidizes

*The Young Men's Christian  
Association of Greater Miami*

*Summary of Accounting Policies*

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the cost of certain child care programs for eligible County residents. During the years ended December 31, 2008 and 2007, revenue earned under this program totaled approximately \$2,691,000 and \$2,012,000, respectively. Changes in the County's available funding sources, local economic conditions, or changes in political priorities can have an adverse effect on the Association's financial condition. Management works to reduce its risk associated with this program by marketing and developing other programmatic activities to supplement and improve the Association's overall financial strength.

The Association invests in a variety of publicly traded investment vehicles, including common stocks, government and corporate bonds commercial paper and money market funds totaling approximately \$5,374,000 and \$6,887,000 as of December 31, 2008 and 2007, respectively. Management seeks to mitigate risks inherent in the Association's investment portfolio by investing primarily in highly-rated financial instruments and through regular monitoring of the Association's investment portfolio.

*Cash and Cash Equivalents*

For purposes of financial statement presentation, the Association considers money market accounts not held in a managed investment portfolio to be cash equivalents.

*Receivables*

Receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to changes in net assets and a credit to a valuation allowance based upon its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts and which are not covered are written off through charge to the valuation allowance and a credit to the related receivables.

*Contributions*

Contributions, including unconditional promises to give, are recorded as made. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the condition on which they depend are substantially met.

*The Young Men's Christian  
Association of Greater Miami*

*Summary of Accounting Policies*

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*Donated Services*

Many individuals have donated time and services to advance the Association's programs and objectives. The value of these services has not been recorded in the accompanying financial statements because they do not meet the definition for recognition under GAAP.

*Grant Revenue*

Revenue received from grants are determined to be exchange transactions recognized as services are provided by the Association.

*Investments*

Investments are carried at market or appraised value. Realized and unrealized gains and losses are reflected in the accompanying statements of activities. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met in the reporting period in which the income and gains are recognized.

Effective January 1, 2008, the Association partially adopted *FASB Statement No. 157, Fair Value Measurements*. This Statement defines fair value as the price that would be received on the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. *FASB Statement No. 157* also defines valuation techniques and a fair value hierarchy to prioritize the inputs used in valuation techniques. The input fair value hierarchy has three broad levels and gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). As of December 31, 2008, all of the Association's investments are classified as Level 1 investments.

*Property and Equipment*

Property and equipment are stated at cost. Depreciation is provided on the straight-line method over the estimated useful lives of the related assets, which range from five to twenty years. The net property and equipment balance has been recorded as a separate component in unrestricted net assets.

*The Young Men's Christian  
Association of Greater Miami*

*Summary of Accounting Policies*

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*Functional Allocation of Expenses*

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

*Management Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. The actual outcome of the estimates could differ from the estimates made in the preparation of the financial statements.

*Income Taxes*

The Association is a 501(c)(3) organization exempt from income tax as provided under section 509(a)(1) of the Internal Revenue Code (IRC). Contributions made by donors to the Association are deductible for income tax purposes in accordance with section 170(b)(1)(A)(i) of the IRC. Therefore, no provision for income taxes is made in the accompanying financial statements.

*Fair Value of Financial Instruments*

The following methods and assumptions were used by the Association in estimating its fair value disclosures for financial instruments:

Cash, cash equivalents and receivables - The carrying amounts reported in the statement of financial position approximate fair value because of the short maturities of those instruments.

Investments - The fair value of investments are based on quoted market prices for those or similar investments.

Notes payable - The fair value of notes payable approximates carrying value since imputed and/or stated interest rates are similar to rates currently available to the Association for debt with similar terms and remaining maturities.

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*The Young Men's Christian  
Association of Greater Miami*

*Notes to Financial Statements*

**1. Pledges Receivable**

Pledges receivable consists primarily of pledges received in conjunction with the Association's capital campaign. Pledges are scheduled for receipt over approximately two years. Pledge commitments in excess of one year are discounted to reflect the present value of the pledge and an allowance for uncollectible pledges is provided in accordance with Association policy. Pledges receivable are as follows:

	2008	2007
Pledges receivable	\$180,651	\$498,011
Less: present value discount		31,650
Pledges receivable, at net present value	180,651	466,361
Less: allowance for uncollectible pledges	25,000	27,500
Pledges receivable, net	\$155,651	\$438,861

**2. Investments**

Investments at estimated fair value, consist of the following:

	2008	2007
Common stocks:		
Domestic	\$ 530,277	\$ 664,303
Investment grade bonds	3,987,524	5,621,943
Mutual funds	104,205	289,671
Money market funds	737,423	302,579
Other	14,715	8,594
Total investments, at fair value	\$5,374,144	\$6,887,090

*The Young Men's Christian  
Association of Greater Miami*

*Notes to Financial Statements*

Investment income (loss) consists of the following:

	2008	2007
Realized gains (losses), net	\$(395,537)	\$ 75,879
Unrealized gains losses, net	( 79,400)	87,620
Interest income	301,150	288,941
Dividend and other income	24,972	80,955
<b>Total net gain for the year</b>	<b>\$(148,815)</b>	<b>\$533,395</b>

As of December 31, 2008 and 2007, no investments have been in a continuous loss position for more than twelve months.

**3. Property and Equipment**

Property and equipment consists of the following at December 31:

	2008	2007
Land	\$1,315,797	\$1,315,797
Buildings and improvements	2,073,999	2,068,207
Furniture and equipment	1,188,146	1,126,446
Construction in progress	623,205	36,500
<b>Total</b>	<b>5,242,143</b>	<b>4,546,950</b>
<b>Less: accumulated depreciation</b>	<b>1,423,984</b>	<b>1,222,496</b>
<b>Property and equipment, net</b>	<b>\$3,818,159</b>	<b>\$3,324,454</b>

*The Young Men's Christian  
Association of Greater Miami*

*Notes to Financial Statements*

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*YMCA Downrite Park*

On December 1, 2005, the Association sold the property, commonly known as the YMCA Downrite Park Branch, to the City of South Miami (the City) for \$2,750,000, resulting in a gain on the sale of \$2,091,745. The sale and purchase agreement required the Association to incur approximately \$250,000 in maintenance, repairs and general improvements at the location. Such amount was reported under the heading "accrued maintenance costs" in the accompanying financial statements and reduced the gain on the sale of the property. During the year ended December 31, 2007, the Association demolished the facilities for which the accrual had been established. Accordingly, accrued maintenance costs totaling \$217,636 was reported as a gain on disposal of property in the accompanying financial statements.

In addition, the sale and purchase agreement provides that the City will enter into a lease with the Association of the existing facilities and a parcel of land representing approximately 10% of the playable field space. Accordingly, concurrent with entering into the agreement of sale and purchase, the Association entered into a lease agreement (the Agreement) with the City for a period of fifty years through August 31, 2055 at a base rent of one dollar per year.

Under the terms of the Agreement, the Association retained a consultant to evaluate the feasibility of replacing the existing facilities with a new community center. If the study concludes that membership revenue generated by the proposed new center can support the principal and interest payments required to finance the facilities and the Association determines in its sole discretion that it is feasible to construct the new center, the Association agrees to complete construction of the new center within five years of the effective date of the Agreement, provided that the City makes available to the Association the funds to finance the construction. In that regard, the Agreement provides that the City will use commercially reasonable efforts to participate in the Florida League of Cities Municipal Loan Program (the Loan Program) and borrow an amount equal to \$8,000,000 that would be used to develop the new center and install field lighting. Should the Association pursue the development of the new center, it agrees to pay the principal and interest under the obligation and provide acceptable collateral to secure the note. Use of the new center, if built will continue substantially unchanged from the terms of the Agreement, except that the lease payments would increase to cover the principal and interest payments required to service the \$8,000,000 loan from the Loan Program.

In the event the Association elects not to build a new center, the Association agreed to deposit \$20,000 annually into a segregated escrow account to fund improvements, maintenance and repairs at the existing facilities. However, the existing facilities have been demolished as of the date of this report.

*The Young Men's Christian  
Association of Greater Miami*

*Notes to Financial Statements*

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*YMCA Allapattah Branch*

On January 15, 2008, the Association amended two land lease agreements with Village Allapattah Phase I LLC and Village Allapattah Phase II LLC (collectively, the Developers). The original land leases provide for the Association to lease the property to the Developers to construct an affordable housing living development, including limited commercial space. Additionally, the Developers will develop space to establish a YMCA branch within the development. Under the terms of the original land lease agreements, the Association would receive rental income over a period of sixty-five years..

In accordance with the amended terms of the lease agreements, the Developer would pay approximately \$3,275,000, including approximately \$275,000 upon the obtaining on and closing on construction financing for the development and \$3,000,000 based upon the completion of certain conditions and targets as defined in the amendments. In March 2008, the Association received approximately \$275,000 in accordance with the amended lease terms. Construction of the development commenced in 2008 and is scheduled to complete during the year ended December 31, 2009.

During the year ended December 31, 2007, the Association closed the Allapattah Branch and the building located at the site was demolished in anticipation of the redevelopment of the site as part of a joint venture with a developer. As a result, property with a net book value of \$75,410 was written off during the year ended December 31, 2007.

**4. Short-Term Borrowings**

Short-term borrowings consist of the following as of December 31:

	2008
\$434,223 premium finance agreement with a finance company to finance the Association's primary insurance coverage. Amounts outstanding under the agreement bear interest at 3.95%, and monthly instalments of principal and interest totaling \$49,044 through September 2009	\$385,975
<b>Short-term borrowings</b>	<b>\$385,975</b>

*The Young Men's Christian  
Association of Greater Miami*

*Notes to Financial Statements*

**5. Accrued Hurricane Related Expenses**

In October 2005, the Association experienced damages to its branches as a result of Hurricane Wilma. The Association incurred initial costs related to debris removal and fulfilled other immediate repair needs through the end of 2005. In addition, management assessed the damages incurred and obtained initial cost estimates to repair the affected facilities and is negotiating with its insurance providers to determine the extent of costs reimbursable under the insurance policies.

During the year ended December 31, 2007, the Association completed repairs related to Hurricane Wilma. Costs incurred during the year ended December 31, 2007 totaled \$37,671. The accompanying financial statements reflect a gain on hurricane recovery costs totaling \$97,329 for 2007 representing the write-off of the remaining accrued hurricane recovery costs.

**6. Notes Payable**

Notes payable consist of the following as of December 31:

	2008	2007
Note payable with a private company, with interest at 8%, principal and interest payable in monthly instalments of \$12,128 through January 2026, secured by land and building	\$1,353,851	\$1,389,601
Note payable with a bank, with interest at 7.61%, principal and interest payable in monthly instalments of \$2,901 repaid in 2008		113,259
Note payable with a bank, with interest at 7.36%, payable in monthly instalments of \$2,208 repaid in 2008		8,700
Total notes payable	1,353,851	1,511,560
Less: current portion	38,673	71,507
Notes payable, net of current portion	\$1,315,178	\$1,440,053

*The Young Men's Christian  
Association of Greater Miami*

*Notes to Financial Statements*

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Current maturities of notes payable as of December 31, 2008 are as follows:

Year End	Total
2008	\$ 38,673
2009	41,882
2010	45,359
2011	49,123
2012	53,201
thereafter	1,125,613
<b>Total</b>	<b>\$1,353,851</b>

**7. Designation of Unrestricted Net Assets**

The Association's Board of Directors has approved the designation of unrestricted net assets totaling approximately \$4,955,000 as of December 31, 2006. The Board designated \$4,500,000 towards future capital development projects, \$400,000 for major repairs and replacements and \$55,000 towards the expansion of the South Dade Branch. As of December 31, 2008, unused funds designated by the Board of Directors totaled \$4,295,000.

**8. Retirement Plan**

The Association participates in a defined contribution plan for all eligible employees which is administered by the National YMCA Retirement Fund, Inc. (the Plan). The Plan is non-contributory, with the Association contributing 12.0% of employees' salaries to the Plan. For the years ended December 31, 2008 and 2007, contributions to the Plan totaled approximately \$501,000 and \$447,000, respectively.

*The Young Men's Christian  
Association of Greater Miami*

*Notes to Financial Statements*

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**9. Commitments and Contingencies**

*Commitments*

The Association leases certain office and operating facilities under operating leases which expire through 2010. Future minimum lease commitments at December 31, 2008 are as follows:

Year End	Total
2009	\$ 303,177
2010	207,686
<b>Total</b>	<b>\$ 510,863</b>

The Association is charged a monthly rent expense by schools for use of County facilities in the course of administering the child care programs. Such commitments are month to month and are cancelable by either party with minimal notice. During the years ended December 31, 2008 and 2007, rent expense totaled approximately \$563,000 and \$310,000.

*Litigation*

The Association is involved in various asserted and unasserted potential litigation in the normal course of business. Management believes the resolution of these matters will not have a material effect on the Association's financial position or the results of its operations.

*Economic Conditions*

During the year ended December 31, 2008, the United States and South Florida economies felt the effects of a significant slow down arising from a combination of economic factors. Management has taken steps, including a reduction in costs, to manage the impact the weakened economy has had on the Association. Management believes that its overall capitalization and operating structure will allow the Association to operate in an efficient and profitable manner in the foreseeable future.

*The Young Men's Christian  
Association of Greater Miami*

*Notes to Financial Statements*

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*Other contingencies*

The Association receives funds from various grantor agencies which are subject to audit. Management believes the Association has complied with the grantor compliance requirements and the effect of adjustments that may arise from potential grantor audits is immaterial to the accompanying financial statements.

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# PROFILE OF CLIENTS AND SERVICES

FY 2009

YMCA of Greater Miami

List Services Here	Target Population	# of Persons in Target Population*	Area	Days/Hours	Cumulative # of Clients for Year Ending 12/31/09
After-school Program	Key Largo and Upper Keys youth ages 5-12	1,487	Key Largo and Upper Keys	Mon-Fri 2:30pm - 6:00pm	74
Summer Camp & School Recess Camp	Key Largo and Upper Keys youth ages 5-12	1,487	Key Largo and Upper Keys	Mon-Fri 8:00am - 5:30pm	83
Youth Sports	Key Largo and Upper Keys youth ages 4-17	2,245	Key Largo and Upper Keys	Mon-Fri 4:30pm - 8:00pm	123
Teen Leaders	Key Largo and Upper Keys youth ages 12-18	367	Key Largo and Upper Keys	Mon-Fri 4:30pm-9:30pm	34
<b>Unduplicated Clients</b>					<b>314</b>

After-School Program - Youth participated in educational enhancement and recreational activities, including: reading centers, homework assistance, social skill building activities and indoor/outdoor sports. The afterschool program also encourages parent involvement; hosting parent nights and holiday parties for parents and children to enjoy together.

Summer Camp/School Recess - The Upper Keys YMCA summer camp program allows youth to participate in activities that foster their creativity, encourage sportsmanship and enhance social skills development as well as assist them with the prevention of summer learning loss. Summer Camp activities include: field trips, swimming lessons, arts & crafts, physical fitness activities, and social skill building, among others. In an effort to assist youth with summer learning loss, the Upper Keys YMCA incorporated a Marine Biology and Literacy component to the 2009 Summer Camp curricula. This addition proved successful as matched test scores revealed that 83% of participants' literacy levels increased, or stayed the same. Matched scores for the Marine Biology assessment showed that 90% of participants increased their knowledge of Marine Science. Literacy enhancement was assessed using the Oral Reading Fluency (ORF) assessment.

Youth Sports - Year round, youth are provided the opportunity to enhance their physical activity, develop sportsmanship, enhance their skills

pf&co.

prats fernández & co.  
certified public accountants

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**YOUNG MENS CHRISTIAN  
ASSOC OF GREATER MIAMI**  
Exempt Organization (Form 990)  
December 31, 2008

Prats Fernandez & CO.  
Certified Public Accountants  
2121 Ponce DE Leon Blvd, Suite 240  
Coral Gables, FL 33134

November 11, 2009

Young Mens Christian Assoc of  
Greater Miami  
1200 NW 78th Avenue No. 200  
Miami, FL 33126

Dear Mr. Sanchez:

Enclosed is the organization's 2008 Exempt Organization  
return.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has qualified for electronic filing. After you  
have reviewed the return for completeness and accuracy,  
please sign, date and return Form 8879-EO to our office. We  
will transmit the return electronically to the IRS and no  
further action is required. Return Form 8879-EO to us as  
soon as possible.

The return was prepared from information submitted by you  
without verification. Please review it carefully and contact  
us if you have any questions. If this return is audited,  
requests may be made for supporting documentation.  
Therefore, we recommend that you retain all pertinent  
records.

Sincerely,

Francisco R. Fernandez

# TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING  
December 31, 2008

<b>Prepared for</b>	Young Mens Christian Assoc of Greater Miami 1200 NW 78th Avenue No. 200 Miami, FL 33126
<b>Prepared by</b>	Prats Fernandez & CO. 2121 Ponce DE Leon Blvd #240 Coral Gables, FL 33134
<b>Amount due or refund</b>	Not applicable
<b>Make check payable to</b>	Not applicable
<b>Mail tax return and check (if applicable) to</b>	Not applicable
<b>Return must be mailed on or before</b>	Not applicable
<b>Special Instructions</b>	This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-EO to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-EO to us as soon as possible.

**Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

**2008**

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

**A For the 2008 calendar year, or tax year beginning**

and ending

**B** Check if applicable:

- Address change
- Name change
- Initial return
- Termination
- Amended return
- Application pending

Please use IRS label or print or type.

See Specific Instructions.

**C Name of organization**  
**YOUNG MENS CHRISTIAN ASSOC OF GREATER MIAMI**  
Doing Business As **YMCA OF GREATER MIAMI**  
Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**1200 NW 78TH AVENUE 200**  
City or town, state or country, and ZIP + 4  
**MIAMI, FL 33126**

**D Employer identification number**

**59-0624464**

**E Telephone number**

**305-357-4000**

**G Gross receipts \$ 19,283,092.**

**H(a) Is this a group return for affiliates?**  Yes  No

**H(b) Are all affiliates included?**  Yes  No  
If "No," attach a list. (see instructions)

**H(c) Group exemption number** ▶

**I Tax-exempt status:**  501(c) (3) (insert no.)  4947(a)(1) or  527

**J Website:** ▶ **WWW.YMCAMIAMI.ORG**

**K Type of organization:**  Corporation  Trust  Association  Other ▶

**L Year of formation:** **1964** **M State of legal domicile:** **FL**

**Part I Summary**

Activities & Governance		Revenue		Expenses		Net Assets or Fund Balances	
1 Briefly describe the organization's mission or most significant activities: <b>PROVIDING SERVICES TO FAMILIES IN THE COMMUNITY</b>							
2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.							
3	Number of voting members of the governing body (Part VI, line 1a)	3	14				
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	14				
5	Total number of employees (Part V, line 2a)	5	1108				
6	Total number of volunteers (estimate if necessary)	6	303				
7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.				
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.				
		Prior Year		Current Year			
8	Contributions and grants (Part VIII, line 1h)	5,351,362.	7,138,002.				
9	Program service revenue (Part VIII, line 2g)	10,828,255.	7,925,112.				
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	370,998.	-171,160.				
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	75,880.	372,717.				
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	16,626,495.	15,264,671.				
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)						
14	Benefits paid to or for members (Part IX, column (A), line 4)						
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	9,743,256.	10,630,264.				
16a	Professional fundraising fees (Part IX, column (A), line 11e)						
16b	Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>384,827.</b>						
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	7,196,740.	6,089,942.				
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	16,939,996.	16,834,728.				
19	Revenue less expenses. Subtract line 18 from line 12	-313,501.	-1,570,057.				
		Beginning of Year		End of Year			
20	Total assets (Part X, line 16)	12,744,432.	11,587,554.				
21	Total liabilities (Part X, line 26)	2,382,482.	2,778,397.				
22	Net assets or fund balances. Subtract line 21 from line 20	10,361,950.	8,809,157.				

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ **ALFRED SANCHEZ, PRESIDENT** Date **11/10/09**  
Signature of officer

Paid Preparer's Use Only ▶ **PRATS FERNANDEZ & CO.** Date **11/10/09** Check if self-employed  Preparer's identifying number (see instructions) **PXXXX4302**  
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ **2121 PONCE DE LEON BLVD #240 CORAL GABLES, FL 33134** EIN ▶ Phone no. ▶ **305-444-8333**

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:

TO PUT JUDEO-CHRISTIAN PRINCIPLES INTO PRACTICE THROUGH PROGRAMS THAT BUILD HEALTHY SPIRIT, MIND AND BODY FOR ALL

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

If "Yes", describe these new services on Schedule O.

Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

If "Yes", describe these changes on Schedule O.

Yes No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

SEE SCHEDULE O FOR CONTINUATION(S)

4a (Code: ) (Expenses \$ 12944948 . including grants of \$ ) (Revenue \$ )

SEE SCHEDULE O

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services. (Describe in Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses \$ 12,944,948 . (Must equal Part IX, Line 25, column (B).)

**YOUNG MIAMI CHRISTIAN ASSOC OF  
GREATER MIAMI**

Form 990 (2008)

59-0624464 Page 3

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>		X
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
24a <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Form 990 (2008)

**Part IV Checklist of Required Schedules** (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV		X
b	Have a family member who had a direct or indirect business relationship with the organization? If "Yes," complete Schedule L, Part IV		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X

Form 990 (2008)

YOUNG MIAMI CHRISTIAN ASSOC OF  
GREATER MIAMI

Form 990 (2008)

59-0624464 Page 5

**Part V** Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
	1a		34
<b>b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
	1b		0
<b>c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		1108
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note.</i> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>b</b>	If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>c</b>	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
<b>6a</b>	Did the organization solicit any contributions that were not tax deductible?		X
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	X	
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
<b>e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
<b>h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
<b>8</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
<b>9</b>	<b>Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the organization make any taxable distributions under section 4966?		
<b>b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		X
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter: N/A		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12		
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter: N/A		
<b>a</b>	Gross income from members or shareholders		
<b>b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
	N/A		

Form 990 (2008)

**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

**Section A. Governing Body and Management**

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Yes	No
<b>1a</b> Enter the number of voting members of the governing body		
<b>1b</b> Enter the number of voting members that are independent		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
<b>4</b> Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	X	
<b>5</b> Did the organization become aware during the year of a material diversion of the organization's assets?		X
<b>6</b> Does the organization have members or stockholders?		X
<b>7a</b> Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
<b>7b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b> The governing body?		
<b>b</b> Each committee with authority to act on behalf of the governing body?	X	
<b>9a</b> Does the organization have local chapters, branches, or affiliates?	X	
<b>b</b> If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	X	
<b>10</b> Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
<b>11</b> Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies**

	Yes	No
<b>12a</b> Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>12b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>12c</b> Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
<b>13</b> Does the organization have a written whistleblower policy?	X	
<b>14</b> Does the organization have a written document retention and destruction policy?		X
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
<b>a</b> The organization's CEO, Executive Director, or top management official?	X	
<b>b</b> Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	X	
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		
<b>b</b> If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		X

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed ► **FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
 Own website     Another's website     Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ►  
**BARBARA CARVAJAL - 305-357-4000**  
**1200 NW 78TH AVENUE SUITE 200, MIAMI, FL 33126**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
GILBERTO NEVES CHAIR		X		X				0.	0.	0.
ANDREW STEARNS SECRETARY		X		X				0.	0.	0.
LISA D. NAPIER TREASURER		X		X				0.	0.	0.
CARIDAD C. ERRAZQUIN FINANCE / INVESTMENT		X						0.	0.	0.
TOMAS P. ERBAN BOARD DEVELOPMENT-CHAIR		X						0.	0.	0.
ANTJE M. GIBSON DIRECTOR		X						0.	0.	0.
DAVID R. HEFFERNAN SOUTH DADE FAMILY CHAIR		X						0.	0.	0.
FRANK JANTZEN III DIRECTOR		X						0.	0.	0.
MIGUEL R. MONTANER DIRECTOR		X						0.	0.	0.
BRIAN P. MORMILE FINANCIAL DEVELOP-CO CHA		X						0.	0.	0.
NATACHA MUNILLA FINANCIAL DEVELOP-CO CHA		X						0.	0.	0.
HAROLD EDWARD PATRICOFF FINANCIAL DEVELOPMENT		X						0.	0.	0.
ANN E. POPE BUILDINGS & FACILITIES-C		X						0.	0.	0.
DAVID H. PROMOFF INVESTMENT CHAIR		X						0.	0.	0.
ROBERTO SANCHEZ IMMEDIATE PAST CHAIR		X						0.	0.	0.
JAY A. STEINMAN BUILDINGS & FACILITIES		X						0.	0.	0.
CARLOS M. TRUEBA AUDIT CHAIR		X						0.	0.	0.

YOUNG M' 3 CHRISTIAN ASSOC OF GREATER MIAMI

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
ALFRED SANCHEZ PRESIDENT/CEO	40.00			X				179,271.	0.	0.
NADINE LEWIS VP HR & RISK MGMT	40.00			X				107,081.	0.	0.
STEVEN GIMENEZ CHIEF OPERATING OFFICER	40.00			X				49,237.	0.	0.
BRIAN SPENCE VP OF CHILDREN SERVICES	40.00			X				65,513.	0.	0.
BARBARA CARVAJAL CFO	40.00			X				90,237.	0.	0.
NATACHA SEIJAS MILLAN VP OF COMMUNITY RELATION	40.00			X				48,900.	0.	0.
KEVIN BOLDING DISTRICT VP	40.00			X				112,997.	0.	0.
KARL SALATHE VP FINANCIAL DEVELOPMENT	40.00			X				119,552.	0.	0.
BEVERLY LANDIS VP OF PROGRAM SERVICES	40.00			X				37,628.	0.	0.
CHARLOTTE DONN ASSOC VP MARKETING & COM	40.00			X				63,790.	0.	0.
<b>1b Total</b>								<b>874,206.</b>	<b>0.</b>	<b>0.</b>

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 4

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	3	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person	4 X	
<b>Section B. Independent Contractors</b>	5	X

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization.

(A) Name and business address	(B) Description of services	(C) Compensation
MORGAN LEWIS & BOCKIUS LLP PO BOX 8500S-650, PHILADELPHIA, PA 19178	LEGAL FEES	145,062.
TRIANGLE 2 LLC PO BOX 9001006, LOUISVILLE, KY 40290	CONSULTING FEES	140,485.
ADP, INC. 34B HIGH STREET, MARBLEHEAD, MA 01945	PAYROLL SERVICES	103,173.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 3

**Part VIII** Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b 2,077,111.				
	c Fundraising events	1c 616,599.				
	d Related organizations	1d				
	e Government grants (contributions)	1e 3,118,045.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 1,326,247.				
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f		7138002.			
	Program Service Revenue	2 a YOUTH RELATED PROGRAMS	Business Code	7925112.	7925112.	
b						
c						
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f			7925112.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		274,642.		274,642.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real	371594.			
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)	371594.			
	d Net rental income or (loss)		371,594.	371,594.		
	7 a Gross amount from sales of assets other than inventory	(i) Securities	3,572,619.			
		(ii) Other				
		b Less: cost or other basis and sales expenses	4,014,463.	3,958.		
		c Gain or (loss)	-441,844.	-3,958.		
	d Net gain or (loss)		-445,802.	-445,802.		
	8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a				
	b Less: direct expenses	b				
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses	b					
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code				
11 a OTHER INVESTMENT INCOM		1,123.			1,123.	
b						
c						
d All other revenue						
e Total. Add lines 11a-11d		1,123.				
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		15,264,671.	7850904.	0.	275,765.	

**YOUNG MI ' CHRISTIAN ASSOC OF  
GREATER MIAMI**

Form 990 (2008)

59-0624464 Page 10

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.  
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	874,206.	216,138.	658,068.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	7,786,481.	6,798,020.	828,264.	160,197.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	1,095,921.	782,603.	287,180.	26,138.
10 Payroll taxes	873,656.	744,741.	118,570.	10,345.
11 Fees for services (non-employees):				
a Management				
b Legal	145,062.		145,062.	
c Accounting	42,000.		42,000.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17	114,522.			114,522.
f Investment management fees				
g Other	1,125,481.	547,862.	577,619.	
12 Advertising and promotion	211,009.	132,641.	49,517.	28,851.
13 Office expenses	1,216,143.	1,139,298.	50,040.	26,805.
14 Information technology				
15 Royalties				
16 Occupancy	943,980.	722,737.	220,383.	860.
17 Travel	326,695.	254,943.	65,898.	5,854.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	164,292.	108,096.	51,808.	4,388.
20 Interest	126,522.	126,487.	35.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	217,294.	217,294.		
23 Insurance	535,078.	373,209.	161,869.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <b>REPAIRS</b>	270,128.	205,102.	63,478.	1,548.
b <b>ADMISSION FEES</b>	192,228.	192,228.	0.	0.
c <b>TELEPHONE</b>	180,754.	137,403.	40,612.	2,739.
d <b>NATIONAL DUES</b>	132,473.	110,924.	21,059.	490.
e <b>BANK FEES</b>	90,545.	48,149.	41,508.	888.
f All other expenses	170,258.	87,073.	81,983.	1,202.
<b>25 Total functional expenses.</b> Add lines 1 through 24f	16,834,728.	12,944,948.	3,504,953.	384,827.
26 <b>Joint Costs.</b> Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

YOUNG M' ; CHRISTIAN ASSOC OF  
GREATER MIAMI

**Part X** Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	514,780.	1	1,046,458.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	1,282,286.	4	642,845.
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	684,031.	9	668,065.
	10a Land, buildings, and equipment: cost basis	10a 5,242,143.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D	10b 1,423,984.		
	11 Investments - publicly traded securities	3,324,454.	10c	3,818,159.
	12 Investments - other securities. See Part IV, line 11	6,666,127.	11	5,346,696.
	13 Investments - program-related. See Part IV, line 11	220,963.	12	27,448.
	14 Intangible assets		13	
	15 Other assets. See Part IV, line 11	51,791.	14	
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	12,744,432.	15	11,587,554.	
Liabilities	17 Accounts payable and accrued expenses	726,441.	16	876,517.
	18 Grants payable		17	
	19 Deferred revenue		18	
	20 Tax-exempt bond liabilities	144,481.	19	162,054.
	21 Escrow account liability. Complete Part IV of Schedule D		20	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		21	
	23 Secured mortgages and notes payable to unrelated third parties	1,511,560.	22	
	24 Unsecured notes and loans payable		23	1,739,826.
	25 Other liabilities. Complete Part X of Schedule D		24	
	26 <b>Total liabilities.</b> Add lines 17 through 25	2,382,482.	25	2,778,397.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		26	
	27 Unrestricted net assets	7,907,123.	27	6,790,279.
	28 Temporarily restricted net assets	2,410,317.	28	1,983,831.
	29 Permanently restricted net assets	44,510.	29	35,047.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	10,361,950.	33	8,809,157.
34 <b>Total liabilities and net assets/fund balances</b>	12,744,432.	34	11,587,554.	

**Part XI** Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?	X	
c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
b If "Yes," did the organization undergo the required audit or audits?	X	



**YOUNG MENS CHRISTIAN ASSOC OF**

Schedule A (Form 990 or 990-EZ) 2008 **GREATER MIAMI**

59-0624464 Page 2

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**  
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	4,035,324.	5,686,546.	5,810,386.	5,351,362.	7,138,002.	28,021,620.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4 Total.</b> Add lines 1 - 3	4,035,324.	5,686,546.	5,810,386.	5,351,362.	7,138,002.	28,021,620.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
<b>6 Public Support.</b> Subtract line 5 from line 4						28,021,620.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>7</b> Amounts from line 4	4,035,324.	5,686,546.	5,810,386.	5,351,362.	7,138,002.	28,021,620.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	30,726.	53,328.	250,034.	446,878.	274,642.	1,055,608.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>11 Total support.</b> Add lines 7 through 10						29,077,228.
<b>12</b> Gross receipts from related activities, etc. (see instructions)					48,559,448.	
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	<b>14</b>	96.37 %
<b>15</b> Public support percentage from 2007 Schedule A, Part IV-A, line 26f	<b>15</b>	98.12 %
<b>16a 33 1/3% support test - 2008.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>b 33 1/3% support test - 2007.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
<b>17a 10% -facts-and-circumstances test - 2008.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>b 10% -facts-and-circumstances test - 2007.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2008

**Part III Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 - 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13 Total support</b> (Add lines 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
<b>16</b> Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
<b>18</b> Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

**19a 33 1/3% support tests - 2008.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2007.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, and 990-PF.

OMB No. 1545-0047

**2008**

Name of the organization

YOUNG MENS CHRISTIAN ASSOC OF  
GREATER MIAMI

Employer Identification number

59-0624464

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

**General Rule**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ..... ▶ \$ .....

**Caution.** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2008)

**Schedule D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

**2008**

Open to Public Inspection

Name of the organization **YOUNG MENS CHRISTIAN ASSOC OF GREATER MIAMI**

Employer identification number  
**59-0624464**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate contributions to (during year) .....		
3 Aggregate grants from (during year) .....		
4 Aggregate value at end of year .....		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?  Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- Preservation of land for public use (e.g., recreation or pleasure)
  - Protection of natural habitat
  - Preservation of open space
  - Preservation of an historically important land area
  - Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included in (a) .....	2c
d Number of conservation easements included in (c) acquired after 8/17/06 .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- (ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Trust, Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

	Amount
c Beginning balance	
d Additions during the year	
e Distributions during the year	
f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds.** Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ \_\_\_\_\_ %
- b Permanent endowment ▶ \_\_\_\_\_ %
- c Term endowment ▶ \_\_\_\_\_ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations		
(ii) related organizations		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land	1,315,797.			1,315,797.
b Buildings	1,640,000.		341,667.	1,298,333.
c Leasehold improvements	474,905.		170,693.	304,212.
d Equipment	1,188,146.		911,624.	276,522.
e Other	623,295.			623,295.
<b>Total.</b> Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				3,818,159.





**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No. 1545-0047

**2008**

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

Department of the Treasury  
Internal Revenue Service

Name of the organization **YOUNG MENS CHRISTIAN ASSOC OF GREATER MIAMI** Employer identification number **59-0624464**

**Part I Questions Regarding Compensation**

		Yes	No
<p><b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <p> <input type="checkbox"/> First-class or charter travel  <input type="checkbox"/> Travel for companions  <input type="checkbox"/> Tax indemnification and gross-up payments  <input type="checkbox"/> Discretionary spending account  <input checked="" type="checkbox"/> Housing allowance or residence for personal use  <input type="checkbox"/> Payments for business use of personal residence  <input type="checkbox"/> Health or social club dues or initiation fees  <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)                 </p>			
<b>b</b> If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain			<b>X</b>
<b>2</b>	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	<b>X</b>	
<p><b>3</b> Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.</p> <p> <input type="checkbox"/> Compensation committee  <input checked="" type="checkbox"/> Independent compensation consultant  <input checked="" type="checkbox"/> Form 990 of other organizations  <input type="checkbox"/> Written employment contract  <input checked="" type="checkbox"/> Compensation survey or study  <input type="checkbox"/> Approval by the board or compensation committee                 </p>			
<b>4</b> During the year, did any person listed in Form 990, Part VII, Section A, line 1a:			
<b>a</b> Receive a severance payment or change of control payment?			<b>X</b>
<b>b</b> Participate in, or receive payment from, a supplemental nonqualified retirement plan?			<b>X</b>
<b>c</b> Participate in, or receive payment from, an equity-based compensation arrangement?			<b>X</b>
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.			
<b>Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.</b>			
<b>5</b> For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:			
<b>a</b> The organization?			<b>X</b>
<b>b</b> Any related organization?			<b>X</b>
If "Yes," to line 5a or 5b, describe in Part III.			
<b>6</b> For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:			
<b>a</b> The organization?			<b>X</b>
<b>b</b> Any related organization?			<b>X</b>
If "Yes" to line 6a or 6b, describe in Part III.			
<b>7</b>			<b>X</b>
For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III			
<b>8</b>			<b>X</b>
Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III			

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008



YOUNG MENS CHRISTIAN ASSOC OF  
GREATER MIAMI

Part III Supplemental Information

59-0624464

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

PART I, LINE 1B: WHEN RELOCATING FROM ANOTHER AREA, SENIOR OFFICERS OF THE  
ASSOCIATION ARE PROVIDED WITH 3 MONTHS OF TEMPORARY CORPORATE HOUSING NOT  
TO EXCEED \$2500 PER MONTH. THIS PRACTICE IS IN LINE WITH HOW OTHER YMCA'S  
HANDLE RELOCATED SENIOR OFFICERS. IN ADDITION, RESEARCH OF HOUSING RATES  
IN MIAMI IS USED TO HELP DETERMINE THE HOUSING ALLOWANCE.

**SCHEDULE M  
(Form 990)**

**NonCash Contributions**

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue Service

▶ To be completed by organizations that answered  
"Yes" on Form 990, Part IV, lines 29 or 30.

**2008**

Open to Public  
Inspection

▶ Attach to Form 990.

Name of the organization **YOUNG MENS CHRISTIAN ASSOC OF GREATER MIAMI** Employer identification number **59-0624464**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art	X	3	2,950.	DONATION RECEIVED
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods	X		3,230.	DONATION RECEIVED
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles	X	15	2,610.	DONATION RECEIVED
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ( GIFT CERTIFIC )	X	63	25,080.	DONATION RECEIVED
26 Other ▶ ( )				
27 Other ▶ ( )				
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		
b If "Yes," describe the arrangement in Part II.	30a	X
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a	X
b If "Yes," describe in Part II.		
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.		

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Schedule M (Form 990) 2008

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization	YOUNG MENS CHRISTIAN ASSOC OF GREATER MIAMI	Employer identification number	59-0624464
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FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS

THE YMCA OF GREATER MIAMI NOW INCLUDES 2 FAMILY BRANCHES, 56 AFTERSCHOOL CHILD CARE SITES AND 2 PRESCHOOLS. 2008 SAW THE GROUNDBREAKING OF THE VILLAGE OF ALLAPATTAH FAMILY BRANCH AND PRESCHOOL WHICH ARE SCHEDULED TO OPEN IN JANUARY 2010. THE YMCA OFFERS A VARIETY OF PROGRAMS SERVING ALL AGES. PRIMARY PROGRAM AREAS INCLUDE: EARLY CHILD CARE, FAMILY PROGRAMS, SUMMER CAMP, SCHOOL'S OUT DAYS, HEALTH & WELLNESS PROGRAMS, AQUATIC PROGRAMS, YOUTH SPORTS, TEEN PROGRAMS AND MEMBERSHIP.

IN 2008, THE Y SERVED OVER 44,000 PEOPLE, RANGING IN AGE FROM INFANTS TO SENIOR CITIZENS.

THE YMCA IS A LEADER IN PROVIDING QUALITY CHILD CARE AND ITS PRESCHOOLS HELP OVER 300 YOUNGSTERS PREPARE FOR SCHOOL IN A SAFE AND CARING ENVIRONMENT. ANOTHER 7,000 CHILDREN PARTICIPATE IN THE YMCA AFTERSCHOOL PROGRAMS. A WIDE RANGE OF ACTIVITIES ARE OFFERED TO ENHANCE A CHILD'S SOCIAL AND ACADEMIC LEARNING IN THE AFTERSCHOOL HOURS AS WELL AS THEIR PHYSICAL HEALTH THROUGH EXERCISE, OUTDOOR PLAY AND NUTRITION EDUCATION. THE YMCA AFTERSCHOOL ADDED HANDS ON-NUTRITION LESSONS, WHERE KIDS LEARN TO PREPARE HEALTHY SNACKS, AND FAMILY ACTIIVITIES TO HELP PARENTS LEARN THE LATEST INFORMATION ON HEALTHY EATING AND ADDED TARGETED EXERCISE ACTIVITIES TO KEEP KIDS ACTIVE.

YMCA AQUATICS INCLUDES A VARIETY OF OFFERINGS. OUR PARTNERSHIP WITH

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

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OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

YOUNG MENS CHRISTIAN ASSOC OF  
GREATER MIAMI

Employer identification number

59-0624464

SAFE START IS DESIGNED TO HELP REDUCE THE NUMBER OF DROWNING RATES IN MIAMI-DADE COUNTY. ANOTHER 542 CHILDREN HAVE LEARNED TO SWIM AND INCREASED THEIR SWIM SKILLS. FOR ADULTS, THERE ARE PRIVATE AND SEMI-PRIVATE LESSONS, WATER AEROBICS, SILVER SNEAKER WATER FITNESS AND LAP SWIM. FAMILIES ALSO ENJOY OPEN SWIM, WATER BABIES AND OTHER POOL-BASED PROGRAMS.

YMCA YOUTH SPORTS GIVES 3,000 KIDS A HEALTHY, ACTIVE WAY TO BUILD FRIENDSHIPS, DEVELOP TEAMWORK SKILLS AND LEARN TO RESPECT THEMSELVES, THEIR TEAMMATES AND THEIR COACHES. THE YMCA'S CORE VALUES OF CARING, HONESTY, RESPECT AND RESPONSIBILITY ARE INGRAINED IN THE YMCA COACHING METHODS, REINFORCED IN PRACTICES AND GAMES AND ENCOURAGED IN ALL SPECTATORS SO THAT CHILDREN HAVE FUN, ENCOURAGING LEARNING AND EXPERIENCE FROM THE MOMENT THEY JOIN THE YMCA.

MORE THAN 4,800 TEENAGERS HAVE FOUND A HOME AWAY FROM HOME AT THE YMCA. MANY JOIN IN FITNESS PROGRAMS WITH THEIR FAMILIES, OR PLAY BASKETBALL AT OUR GYM. OTHERS ENROLL IN YOUR SPORTS OR PARTICIPATE IN AREA TEEN PROGRAMS. ALL FINAD A PLACE AT THE Y WHERE THEY CAN DEVELOP FRIENDSHIPS, STRENGHTEN FAMILY BONDS AND STAY OUT OF TROUBLE IN THE HIGH-RISK AFTERSCHOOL HOURS.

OLDER ADULTS, OVER 1,600 PEOPLE STRONG, ENJOY A VARIETY OF SCHOOL AND WELNESS PROGRAMS AT THE YMCA, INCLUDING SILVER SNEAKER FITNESS CLASSES FOR ALL RANGES OF MOTION, SPECIAL LUNCH LECTURES AND COFFEE TALKS, AND WATER-BASED FITNESS CLASSES FOR LOW/NO IMPACT WORKOUTS. ALL THESE

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12-18-08

Schedule O (Form 990) 2008

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990

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OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

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GREATER MIAMI

Employer identification number

59-0624464

PROGRAMS ARE DESIGNED TO KEEP SENIORS ACTIVE, HEALTHY, AND ENGAGED SOCIALLY, PHYSICALLY, AND MENTALLY IN THEIR LATER YEARS.

IN 2008, THE YMCA PROVIDED OVER \$600,000 IN Y SCHOLARSHIPS FOR THOSE CHILDREN AND FAMILIES WITH AN INABILITY TO AFFORD PROGRAM FEES. A SLIDING FEE SCALE IS USED TO HELP DETERMINE THE LEVEL OF NEED FOR EACH INDIVIDUAL PERSON OR FAMILY, AND DOLLARS ARE RAISED THROUGHOUT THE YEAR TO HELP SUBSIDIZE THESE COSTS. OUR STRONG KIDS CAMPAIGN GIVES PEOPLE THE OPPORTUNITY TO CHANGE LIVES THROUGH THEIR FINANCIAL AND VOLUNTEER SUPPORT.

WE ALSO FIND A GROWING NEED FOR ADULTS AND SENIORS TO HAVE AN OUTLET FOR THE ANXIETY AND STRESS OF CARING FOR THEMSELVES AND THEIR FAMILIES IN THE MIDST OF JOB LOSS, FORECLOSURES AND DEPLETED RETIREMENT AND SAVINGS. MEMBERS ARE COMING IN WITH A FREQUENCY NOT SEEN BEFORE, SIMPLY TO HAVE TIME TOGETHER, TO ENJOY STRESS REDUCING EXERCISE PROGRAMS, AND TO ENJOY THEIR FRIENDS AND COMMUNITY. THROUGH OTHER PARTNERSHIPS THAT TARGET FUNDING FOR OLDER ADULTS WE ARE ABLE PROVIDE A PLACE FOR THOSE WHO HAVE ALREADY CONTRIBUTED A LIFETIME OF WORK TO OUR COMMUNITY. BECAUSE OF INCREASED FUNDRAISING EFFORTS, WE ARE ABLE TO HELP OUR MEMBERS STAY WITH THE YMCA THROUGH THESE TOUGH TIMES

ALL PROGRAMS AT THE YMCA FOCUS ON TEACHING THE CORE VALUES OF CARING, HONESTY, RESPECT AND RESPONSIBILITY, VALUES AT THE CENTER OF MOST SOCIETIES. THESE VALUES ARE INSTILLED IN OUR CHILD AND YOUTH PROGRAMS, IN HOW WE TREAT OUR MEMBERS AND ASK THEM TO TREAT EACH OTHER, IN OUR

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990

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OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

YOUNG MENS CHRISTIAN ASSOC OF  
GREATER MIAMI

Employer identification number  
59-0624464

VOLUNTEERS AND IN OUR STAFF. IN OUR BUSY LIVES, IT IS CRITICAL THAT MOMS AND DADS HAVE A PLACE LIKE THE YMCA TO SUPPORT THEIR GOALS OF RAISING HEALTHY, HAPPY AND RESPONSIBLE CHILDREN. WE ARE PROUD TO BE A PART OF SO MANY GENERATIONS OF FAMILIES.

THE YMCA OF GREATER MIAMI IS IN A PERIOD OF CRITICAL GROWTH. OUR VISION IS TO SERVE ONE IN 10 PEOPLE IN MIAMI-DADE. THAT EQUATES TO ABOUT 250,000 PEOPLE, AND WE ARE WELL ON OUR WAY TOWARD ACHIEVING THAT VISION. OUR NEWEST YMCA WILL OPEN IN JANUARY 2010: VILLAGE OF ALLAPATTAH FAMILY BRANCH. THIS BRANCH SERVES AS A NATIONAL MODEL FOR YMCAS OF THE FUTURE. IT IS A PROJECT THAT COMBINES AFFORDABLE HOUSING WITH A YMCA. VILLAGE OF ALLAPATTAH FEATURES A FAMILY TOWER AND A SENIOR TOWER OF 1, 2, AND 3-BEDROOM APARTMENTS, WITH A FAMILY YMCA AND PRESCHOOL ON THE GROUND FLOOR. ALL RESIDENTS ARE AUTOMATIC MEMBERS, AND THE SURROUNDING COMMUNITY IS ALSO INVITED TO JOIN.

ANOTHER PROJECT, VILLAGE CARVER, WILL PROVIDE 3 TOWERS OF AFFORDABLE HOUSING IN ONE OF THE POOREST AREAS OF THE CITY OF MIAMI. DEVELOPERS ARE LEASING THE YMCA'S LAND TO PROVIDE THE NEEDED HOUSING TO THIS COMMUNITY OFTEN TIMES LEFT BEHIND IN COMMUNITY ECONOMIC AND HOUSING DEVELOPMENT.

OUR YMCA AFTERSCHOOL PROGRAM AND SUMMER CAMP HAVE BOTH EXPANDED INTO PRIVATE ELEMENTARY SCHOOLS TO REACH EVEN MORE FAMILIES ON A DAILY BASIS, AND WE PLAN TO BREAK GROUND IN THE SUMMER OF 2010 ON A MAJOR EXPANSION OF OUR SOUTH DADE FAMILY BRANCH.

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

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OMB No. 1545-0047

**2008**

Open to Public  
Inspection

Name of the organization

YOUNG MENS CHRISTIAN ASSOC OF  
GREATER MIAMI

Employer identification number  
59-0624464

THESE AND OTHER PARTNERSHIPS KEEP THE YMCA AT THE FOREFRONT OF SERVING THE COMMUNITY. WE ARE WELL ON OUR WAY OF ACHIEVING OUR VISION TO GROW TO SERVE ONE IN 10 PEOPLE IN MIAMI-DADE, HELPING ALL GROW IN SPIRIT, MIND AND BODY.

FORM 990, PART VI, SECTION A, LINE 4: IN FEBRUARY 2009. CHANGES WERE MADE TO YMCA'S ARTICLES OF INCORPORATION AND BY-LAWS.

FORM 990, PART VI, SECTION A, LINE 10: A DRAFT OF THE 990 IS SUBMITTED TO THE FINANCE COMMITTEE (A COMMITTEE OF VOLUNTEERS) FOR A REVIEW. ONCE THE RETURN HAS BEEN REVIEWED AND DISCUSSED BY THE FINANCE COMMITTEE MEMBERS, THE 990 IS SENT TO THE MEMBERS OF THE BOARD OF DIRECTORS. AT THE BOARD OF DIRECTORS MEETING, THE MEMBERS ARE ABLE TO MAKE INQUIRIES AND THEIR RECOMMENDATIONS FOR ANY CHANGES PRIOR TO FILING. ONCE THE 990 HAS BEEN APPROVED BY THE BOARD, THE CEO IS GIVEN AUTHORIZATION TO SIGN AND FILE WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C: ANNUALLY, DIRECTORS AND OFFICERS ARE REQUIRED TO READ AND SIGN THE YMCA CONFLICT OF INTEREST POLICY. ANY POTENTIAL CONFLICTS OF INTEREST MUST BE DISCLOSED IN WRITING AND ANY POTENTIAL CONFLICTS MUST BE APPROVED BY THE BOARD. EMPLOYEES ARE ALSO REQUIRED TO READ AND SIGN THE STAFF CONFLICT OF INTEREST POLICY AND ANY POTENTIAL CONFLICTS OF INTEREST MUST BE APPROVED BY THE VICE PRESIDENT OF HUMAN RESOURCES.

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

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OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

YOUNG MENS CHRISTIAN ASSOC OF  
GREATER MIAMI

Employer identification number

59-0624464

FORM 990, PART VI, SECTION B, LINE 15: COMPENSATION OF THE CEO AND OTHER OFFICERS AND KEY EMPLOYEES ARE REVIEWED AT LEAST EVERY TWO YEARS AND COMPARED TO LABOR MARKET DATA, REGIONAL MARKET DATA, LABOR MARKET DATA FROM OTHER YMCA'S, AND LOCAL LABOR MARKET DATA FOR NON-FOR PROFIT AND FOR PROFIT ORGANIZATIONS. PERIODICALLY, A COMPENSATION CONSULTANT IS USED TO ENSURE THAT OFFICERS ARE NOT EXCESSIVELY COMPENSATED.

FORM 990, PART VI, SECTION C, LINE 19: THE COMPANY'S ARTICLES OF ASSOCIATION, INCLUDING ALL AMENDMENTS THERETO, ARE MAINTAINED BY THE COMPANY'S REGISTERED AGENT AT THE COMPANY'S REGISTERED OFFICE IN ACCORDANCE WITH SECTION 617.0501 OF THE FLORIDA NOT FOR PROFIT CORPORATION ACT AND, IN ADDITION, ARE AVAILABLE TO THE PUBLIC ON THE FLORIDA'S SECRETARY OF STATE WEBSITE (WWW.SUNBIZ.ORG)