

Monroe County, Florida
Fiscal Year 2020—2024
Capital Improvement Plan



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Capital Assets

A capital asset is a new or rehabilitated physical asset that is nonrecurring and has a useful life of more than five years. Capital assets have a cost of at least \$50,000.

Capital Project

A capital project is undertaken to acquire a capital asset.

Examples: Capital projects include construction and rehabilitation of public buildings, major street improvements, parks and recreation projects, or the acquisition of a fire truck or a similar vehicle.

Annual Capital Budget

The annual capital budget represents the first year of the capital improvement plan. It is the appropriation of capital spending legally adopted by the Board of County Commissioners. The annual capital budget is adopted in conjunction with Monroe County’s annual operating budget and provides legal authority to proceed with specific projects.

Capital Improvement Plan

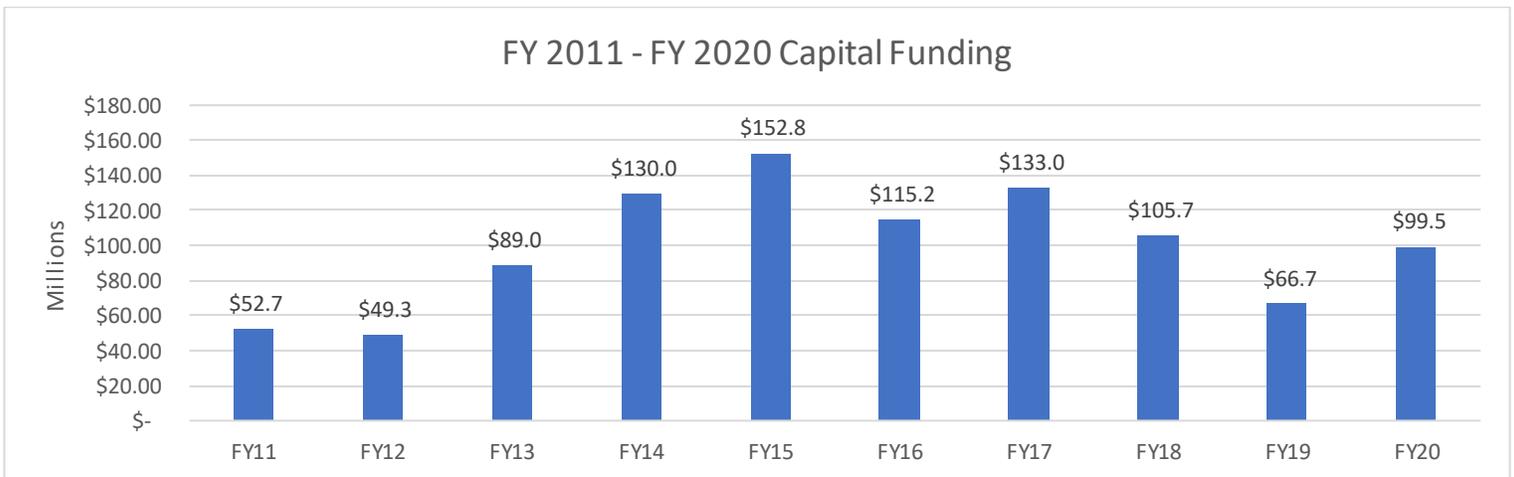
The Capital Improvement Plan is a resource that assists Monroe County in ensuring that a well-developed plan is established when making decisions on projects and funding. The quality of life for a Monroe County Resident depends on the reliability of roads and bridges, the accessibility of culture and recreation, the efficiency of waste disposal, and many other essential public services.

Capital Infrastructure is an essential part of the community in Monroe County. Monroe County’s capital improvement plan is a multi-year program that identifies capital projects to be funded during a five-year period. The plan specifies each capital project to be undertaken, the year it will begin, the anticipated expenses for each year, and the method of financing. Projects and financing sources in the capital improvement plan for years other than the current budget year are *not* authorized until the annual budget for those years are legally adopted. The out years serve only as an estimate for future planning and are subject to further review and modification. The five-year capital plan spanning from FY 2020 to FY 2024 is currently \$305,347,999.

FY 2020 Capital Budget

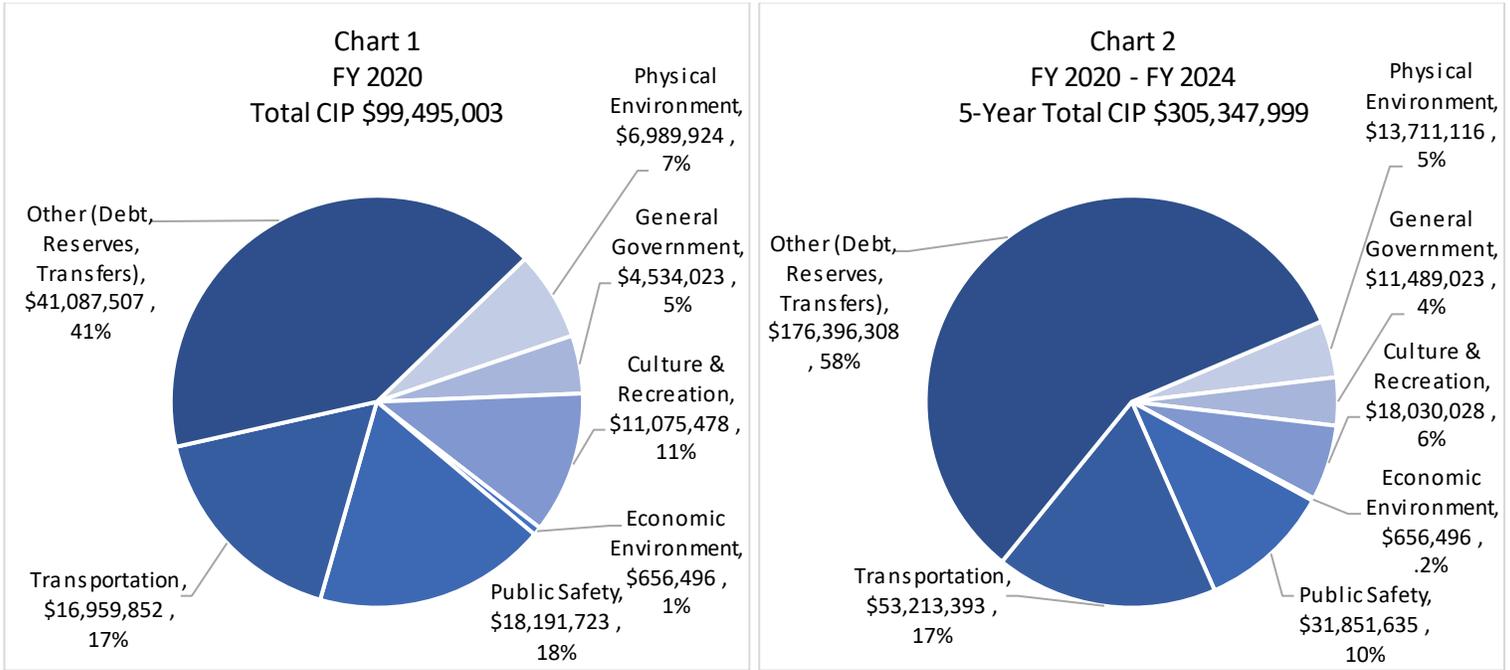
The following chart shows the capital funding for each fiscal year from FY 2011 through FY 2020. The total FY 2020 capital budget is \$99,495,003. This is a 49% increase from the adopted FY 2019 capital budget of \$66,714,728. The main increase results from increases in Public Safety projects, Culture & Recreation projects, and the continuation of debt service payments. The County remains committed to completing existing projects.

The capital projects planned for FY 2020 include the Plantation Key Jail and Courthouse, the completion of the Marathon Library, the early stages of the Senior Nutrition Center, and many other projects that will continue to further improve the safety and quality of life throughout Monroe County.

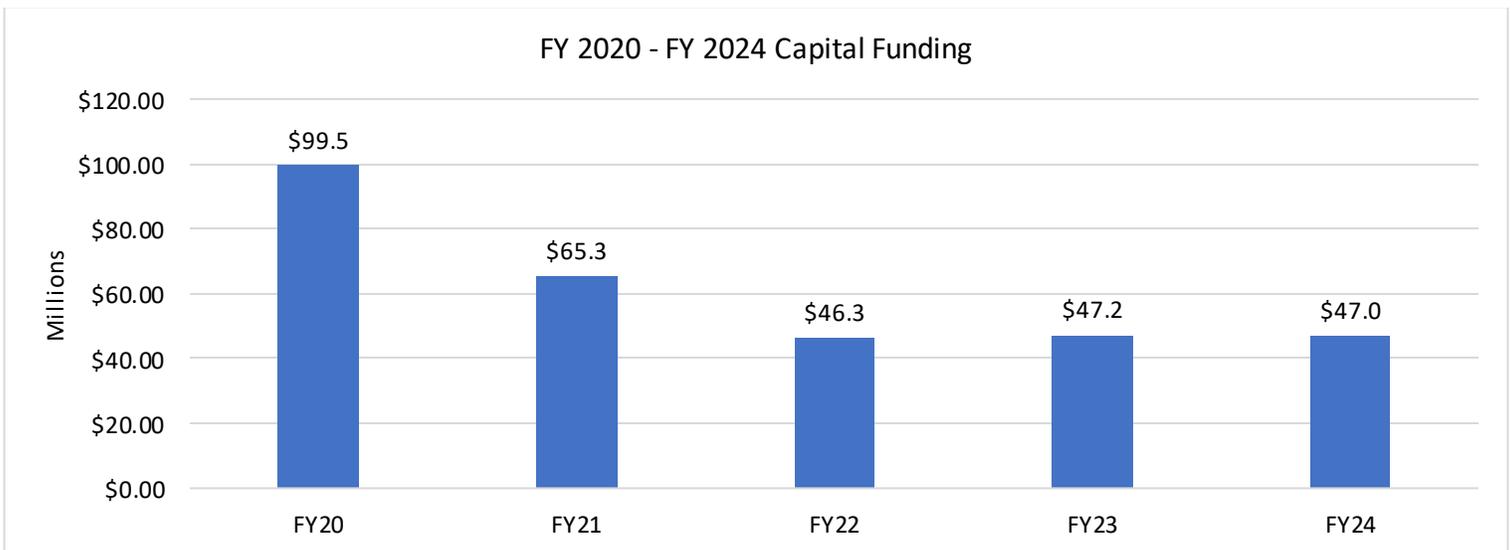


Project Types

The first chart below illustrates the types of projects in the FY 2020 capital budget. In FY 2020, 41% or \$41,087,507 of the capital budget stems from the category labeled “Other.” The “Other” category is comprised of debt service payments, reserves, and budget transfers. Public Safety projects make up 18% or \$18,191,723 of the FY 2020 capital budget. In the second chart, the plan for the next five years is split by project category. Moving forward the capital plan will focus on projects in the Transportation category as well continuing to meet the existing debt requirements.



The capital projects that will continue through FY2020 – FY2024 include the construction of Plantation Key Jail and Courthouse, the Senior Nutrition Center, renovation of Higg’s Beach, and many other projects.



Budget by Fund Summary

The following table shows the budget by fund summary for the FY 2020 capital budget and the FY 2020 – FY 2024 Capital Improvement Plan.

| Funding Source | FY 2020 Budget | % | FY 2020 - FY 2024 | % |
|--|-------------------|-------------|--------------------|-------------|
| Roads & Bridge - Fuel Taxes (Fund 102) | 15,468,669 | 15.55% | 77,881,207 | 25.51% |
| Impact Fees - Roads (Fund 130) | 1,484,856 | 1.49% | 4,037,285 | 1.32% |
| Impact Fees - Parks (Fund 131) | 632,650 | 0.64% | 3,487,200 | 1.14% |
| Impact Fees - Libraries (Fund 132) | 1,232,190 | 1.24% | 1,232,190 | 0.40% |
| Impact Fees - Solid Waste (Fund 133) | 104,263 | 0.10% | 104,263 | 0.03% |
| Impact Fees - Fire & EMS (Fund 135) | 140,867 | 0.14% | 718,202 | 0.24% |
| One Cent Sales Tax (Fund 304) | 41,563,467 | 41.77% | 149,296,598 | 48.89% |
| Clerk of Court Network Adm (Fund 306) | 100,000 | 0.10% | 100,000 | 0.03% |
| Infra Sales Surtax Rev Bond (Fund 308) | 266,271 | 0.27% | 266,271 | 0.09% |
| Big Coppitt Waste Water (Fund 310) | 712,000 | 0.72% | 3,560,000 | 1.17% |
| Duck Key Waste Water (Fund 311) | 162,325 | 0.16% | 811,625 | 0.27% |
| Cudjoe Waste Water (Fund 312) | 8,235,546 | 8.28% | 17,888,298 | 5.86% |
| 2014 Revenue Bond (Fund 314) | 25,486,330 | 25.62% | 38,918,907 | 12.75% |
| Long Key Waste Water (Fund 315) | 730,569 | 0.73% | 730,569 | 0.24% |
| Land Acquisition (Fund 316) | 3,175,000 | 3.19% | 6,315,384 | 2.07% |
| Total | 99,495,003 | 100% | 305,347,999 | 100% |

Debt Service

The following table shows the County's debt service commitments for the Capital Improvement Plan.

Debt Service Schedule

| Debt Service | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025-2033 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|
| CWSRF - Big Coppitt | 682,000 | 682,000 | 682,000 | 682,000 | 682,000 | 3,750,970 |
| CWSRF - Cudjoe | 9,004,904 | 9,004,904 | 9,004,904 | 9,004,904 | 9,004,904 | 130,571,107 |
| 2014 Revenue Bond | 4,281,292 | 4,281,376 | 4,279,336 | 4,280,172 | 4,283,766 | |
| KLWTD-Mayfield Loan | 2,125,000 | 2,125,000 | 2,125,000 | 2,125,000 | 2,125,000 | 2,500,000 |
| 2016 Revenue Bond | 1,118,754 | 1,119,135 | 1,124,263 | 1,119,053 | 1,118,674 | 10,802,781 |
| Total Debt Service | 17,211,950 | 17,212,415 | 17,215,503 | 17,211,129 | 17,214,344 | 147,624,858 |
| Revenue Source | | | | | | |
| Big Coppitt Special Assessments | 682,000 | 682,000 | 407,018 | 332,000 | 332,000 | 1,100,972 |
| Infrastructure Sales Tax | 10,021,274 | 14,404,674 | 14,682,744 | 14,753,388 | 14,756,602 | 127,458,599 |
| Cudjoe Special Assessments | 5,508,675 | 2,125,740 | 2,125,740 | 2,125,740 | 2,125,740 | 19,065,287 |
| Debt Service Reserves | 1,000,000 | | | | | |
| Total Revenue | 17,211,950 | 17,212,415 | 17,215,503 | 17,211,129 | 17,214,344 | 147,624,858 |

Capital Improvement Plan (CIP) Funds:

Road & Bridge (Fund 102) accounts for the operation of the Road Department and repair and maintenance of county roads and bridges. State and county fuel taxes are the main revenue source of this fund.

Impact Fees – Roads (Fund 130) accounts for roadway impact fees (Licenses & Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's major road network system in the district where the fees are collected.

Impact Fees – Parks & Recreation (Fund 131) accounts for park impact fees (License & Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's community park facilities in the sub district where the fees have been collected.

Impact Fees – Libraries (Fund 132) accounts for library impact fees collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's library facilities. On June 21, 2017 The Board of County Commissioners voted to amend the Library Impact Fee to \$0.00 beginning on January 1, 2018.

Impact Fees – Solid Waste (Fund 133) accounts for solid waste impact fees collected within the County's Impact Fee districts. The funds can be used for the purpose of construction and expansion of solid waste facilities in Monroe County and also the purchase of the new incinerators and equipment. On June 21, 2017, the Board of County Commissioners voted to amend the Solid Waste Impact Fee to \$0.00 beginning January 1, 2018.

Impact Fees – Police Facilities (Fund 134) accounts for police impact fees collected within the County's Impact Fee districts. Funds are used for the purpose of capital expansion of police and jail facilities, and the acquisition of new patrol cars. On June 21, 2017, the Board of County Commissioners voted to amend the Police Facilities Impact Fee to \$0.00 beginning on January 1, 2018.

Impact Fees – Fire & EMS (Fund 135) accounts for fire facility impact fees collected within the County's Impact Fee districts. Funds can be used for the capital expansion of the County's fire facilities, including wills and hydrants.

One Cent Infrastructure Sales Surtax (Fund 304) accounts for major Physical Environment, General Government, Culture & Recreational, and Public Safety projects along with debt service for capital improvements projects and Project Management. In November 2012, Monroe County residents approved a referendum providing an extension of the One Cent Infrastructure Sales Tax to 2033.

Clerk of Court Network Administration (Fund 306) accounts for the Clerks network system. It is funded by the One Cent Infrastructure Sales Tax.

2007 Revenue Bond (Fund 308) accounts for capital improvement projects financed by the 2007 Revenue Bond. The Bond is funded by the One Cent Infrastructure Sales Tax.

Big Coppitt Waste Water Project (Fund 310) accounts for the revenue and expenditures related to the construction of the Big Coppitt Waste Water Project.

Duck Key Waste Water Project (Fund 311) accounts for the revenue and expenditures related to the construction of the Duck Key Waste Water Project.

Cudjoe Waste Water Project (Fund 312) accounts for the revenue and expenditures related to the construction of the Cudjoe Waste Water Project.

2014 Revenue Bond (Fund 314) accounts for capital improvement projects financed by the 2014 Revenue Bond. The bond is funded by the One Cent Infrastructure Sales Tax.

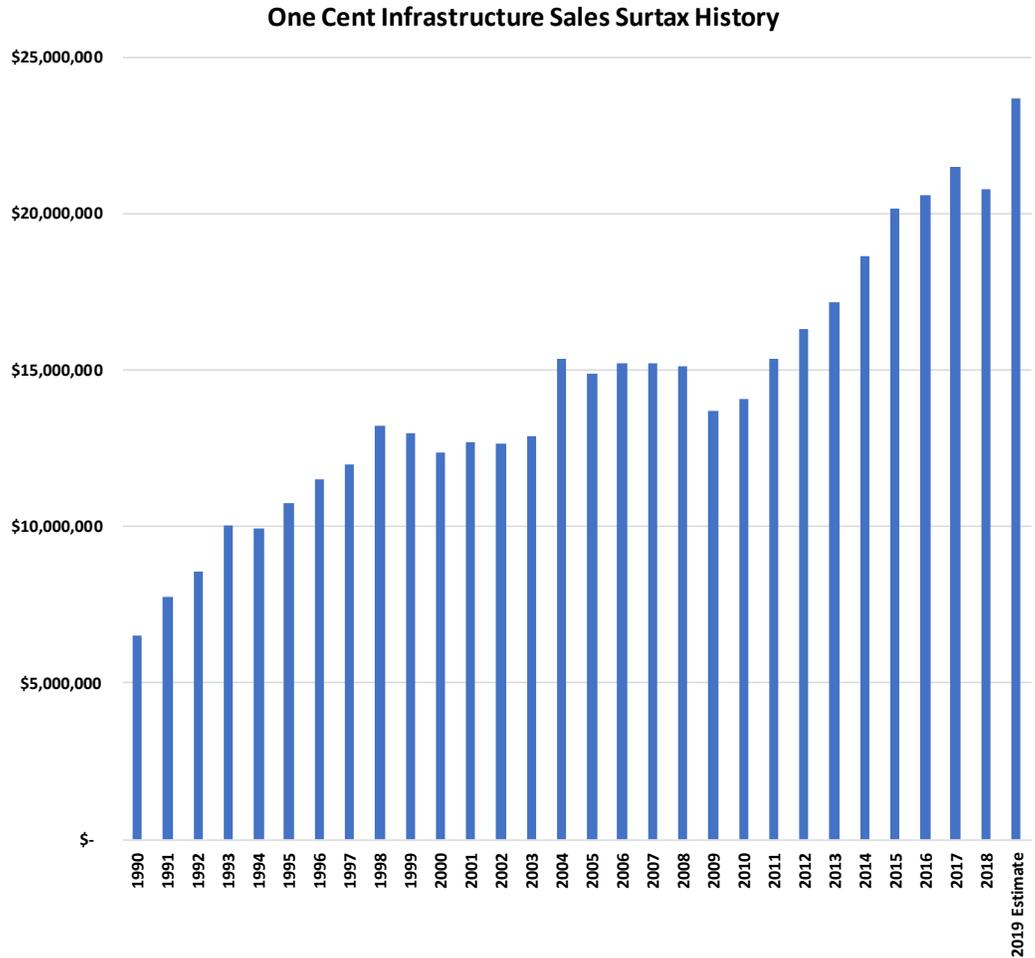
Long Key Waste Water Project (Fund 315) accounts for the revenue and expenditures related to the construction of the Long Key Waste Water Project.

Land Acquisition (Fund 316) was established for the conservation, habitat protection, and mitigation of potential future takings liability.

One Cent Infrastructure Sales Surtax Revenue History

The following graphs show the history of the One Cent Infrastructure Sales Tax Revenue since its inception in 1990. The tax allows for one percent tax on most purchases in the county. This one percent, or one penny, is collected on every dollar spent by both residents and visitors who purchase goods in the county.

| One Cent Sales Tax | |
|--------------------|-----------------------|
| Year | Amount |
| 1990 | \$ 6,527,762 |
| 1991 | \$ 7,763,175 |
| 1992 | \$ 8,546,742 |
| 1993 | \$ 10,027,642 |
| 1994 | \$ 9,953,100 |
| 1995 | \$ 10,746,262 |
| 1996 | \$ 11,521,699 |
| 1997 | \$ 12,009,003 |
| 1998 | \$ 13,217,392 |
| 1999 | \$ 12,996,907 |
| 2000 | \$ 12,387,681 |
| 2001 | \$ 12,719,997 |
| 2002 | \$ 12,645,370 |
| 2003 | \$ 12,884,890 |
| 2004 | \$ 15,365,641 |
| 2005 | \$ 14,875,923 |
| 2006 | \$ 15,201,005 |
| 2007 | \$ 15,200,286 |
| 2008 | \$ 15,147,593 |
| 2009 | \$ 13,702,434 |
| 2010 | \$ 14,085,030 |
| 2011 | \$ 15,374,998 |
| 2012 | \$ 16,318,450 |
| 2013 | \$ 17,172,359 |
| 2014 | \$ 18,653,970 |
| 2015 | \$ 20,161,451 |
| 2016 | \$ 20,621,204 |
| 2017 | \$ 21,510,929 |
| 2018 | \$ 20,805,323 |
| 2019 Estimate | \$ 23,700,629 |
| Total: | 431,844,847.00 |



| One Cent Infrastructure Fund 304 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--------------------------------------|-------------------|-------------------|------------------|------------------|------------------|-------------------|
| Beginning Fund Balance | 21,032,084 | 28,751,964 | 11,576,150 | 5,068,145 | 4,787,407 | 6,714,064 |
| Revenue | 23,949,188 | 22,197,500 | 22,182,500 | 22,625,200 | 23,076,754 | 23,537,339 |
| Expense | (16,229,308) | (39,373,314) | (28,690,505) | (22,905,938) | (21,150,097) | (19,176,792) |
| Estimated Ending Fund Balance | 28,751,964 | 11,576,150 | 5,068,145 | 4,787,407 | 6,714,064 | 11,074,610 |

*As of 8/21/2019, the state is estimating that the FY2020 Sales Tax Revenue will be \$24.87 million; however, we are estimating conservatively at \$23.3 million for Sales Tax Revenue. Actual revenue will change the ending fund balance estimate.

Revenue Estimates for Fiscal Year Ending September 30, 2020

| Local Government | 1% Tax Rate - Default Formula | |
|--------------------|-------------------------------|------------------------|
| | Distribution Percentage | Estimated Distribution |
| MONROE BOCC | 60.479865 | 24,867,234.00 |
| Islamorada | 5.966769 | 2,453,330.00 |
| Key Colony Beach | 0.755060 | 310,455.00 |
| Key West | 24.413948 | 10,038,173.00 |
| Layton | 0.181294 | 74,542.00 |
| Marathon | 8.203063 | 3,372,816.00 |
| Countywide Total | 100.000000 | 41,116,550.00 |

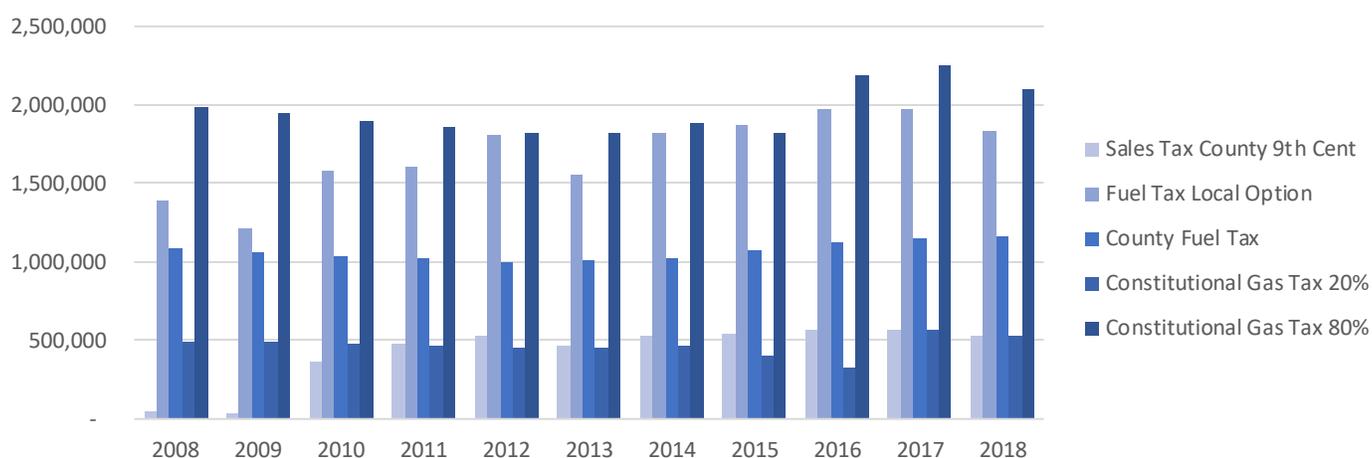
Fuel Tax History

The following graphs show the County’s fuel tax revenues received for the tax year period from 2008 through 2018. 2019 is ongoing and actuals will not be published until fiscal year end.

Ten Year Fuel Tax History

| Fuel Tax Revenues | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Sales Tax County 9th Cent | 47,421 | 39,960 | 366,734 | 479,072 | 524,108 | 470,739 | 528,181 | 541,261 | 562,954 | 564,819 | 535,289 |
| Fuel Tax Local Option | 1,389,386 | 1,216,424 | 1,585,859 | 1,601,155 | 1,807,383 | 1,553,841 | 1,824,025 | 1,871,727 | 1,971,908 | 1,979,973 | 1,840,815 |
| County Fuel Tax | 1,090,571 | 1,063,612 | 1,041,922 | 1,023,313 | 994,743 | 1,012,612 | 1,018,966 | 1,072,482 | 1,120,983 | 1,147,550 | 1,157,892 |
| Constitutional Gas Tax 20% | 496,350 | 486,663 | 473,478 | 466,369 | 456,897 | 455,896 | 470,180 | 402,087 | 333,591 | 561,952 | 525,277 |
| Constitutional Gas Tax 80% | 1,985,398 | 1,946,653 | 1,893,911 | 1,865,478 | 1,827,587 | 1,823,584 | 1,880,721 | 1,824,132 | 2,190,910 | 2,247,080 | 2,101,107 |
| Total Fuel Taxes Revenues | 5,009,126 | 4,753,312 | 5,361,904 | 5,435,387 | 5,610,718 | 5,316,672 | 5,722,073 | 5,711,689 | 6,180,347 | 6,501,374 | 6,160,380 |

*2019 is not included as the fiscal year is ongoing and actuals are published at year end.



Constitutional Gas Tax – The two cents per gallon tax is placed on motor fuel and collected by the Florida State Department of Revenue (DOR). The allocation formula is based on the geographic area, population, and a collection component. This factor is then calculated annually for each county in the form of weighted county-to-state ratios. To determine each county’s monthly distribution, the monthly statewide tax receipts are multiplied by each county’s distribution factor.

County Fuel Tax – The Florida Legislature has levied a one cent per gallon tax on motor fuel for distribution to county governments pursuant to the same formula used to distribute the Constitutional Gas Tax.

Local Option and Ninth-Cent Fuel Taxes – In addition to the two-cent constitutional gas tax and the one cent County Gas Tax, counties may impose up to 12 cents of local option fuel taxes in the form of three separate levies. The first is a tax of 1 cent on every net gallon of motor and diesel fuel sold within the county. This is known as the “Ninth” cent fuel tax. The second is a tax of 1 to 6 cents on every net gallon of motor and diesel fuel sold within the county. The third is a 1 to 5 cent levy upon every net gallon of motor fuel sold within the county. The third tax is does not apply to diesel fuel. Monroe County now levies ten of the twelve cents on motor fuel and seven of the seven cents on diesel fuel. Monthly distribution on motor fuel is based on reports from terminal suppliers, wholesalers and importers as the destination of the gallons distributed for retail sale or use. Taxes on diesel are distributed according to Florida Statute proceeds.

| Roads and Bridges Fund 102 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--------------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Fund Balance | 14,439,116 | 12,460,536 | 5,975,733 | 3,267,506 | 2,963,520 | 2,794,787 |
| Revenue | 6,668,840 | 6,661,688 | 6,791,689 | 6,924,289 | 7,059,542 | 7,197,500 |
| Expense | (8,647,420) | (13,146,490) | (9,499,915) | (7,228,276) | (7,228,276) | (6,228,277) |
| Estimated Ending Fund Balance | 12,460,536 | 5,975,733 | 3,267,506 | 2,963,520 | 2,794,787 | 3,764,010 |

Monroe County Fiscal Year 2020 – 2024 Capital Improvement Plan

Capital Improvement Projects by Category

| Project Name | Project # | Fund | Life To Date FY 2018 | FY2019 Estimated | FY2020 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | Total Project |
|--|-----------|------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Physical Environment | | | | | | | | | | |
| Solid Waste Impact Fees | 30500 | 133 | | 101,165 | 104,263 | | | | | * |
| Canal Monitoring | PE1901 | 304 | | 236,790 | 236,790 | | 33,720 | | | 507,300 |
| Gulf View Park Boat Ramp Repairs | PE1506 | 304 | 8,329 | 170,000 | | | | | | 178,329 |
| Waste Water Upgrade County Owned Facilities | PE1401 | 304 | 221,047 | 100,000 | | | | | | 321,047 |
| Big Coppitt Waste Water Project | Various | 310 | 41,700,672 | 704,000 | 712,000 | 712,000 | 712,000 | 712,000 | 712,000 | Ongoing Assessments |
| Duck Key Waste Water Project | Various | 311 | 13,307,767 | 20,000 | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | Ongoing Assessments |
| Cudjoe Waste Water Project | Various | 312 | 184,548,169 | 194,979 | 2,726,871 | 225,814 | 225,814 | 218,922 | 218,922 | Ongoing Assessments |
| Long Key Waste Water Project | Various | 315 | 870,532 | 15,000 | | | | | | Ongoing Assessments |
| Land Acquisition | PE1602 | 316 | 1,691,163 | 2,323,837 | 3,175,000 | 770,000 | 620,000 | 1,420,000 | | 10,000,000 |
| Total Physical Environment | | | 242,347,679 | 3,865,771 | 6,989,924 | 1,776,534 | 1,592,814 | 2,385,922 | 965,922 | |
| General Government | | | | | | | | | | |
| Big Pine Key Dock | CG1712 | 304 | 22,004 | 74,894 | | | | | | 96,898 |
| Guidance Care Center Project | CG2001 | 304 | | | 200,000 | | | | | 200,000 |
| Jefferson Browne | CG1902 | 304 | | 100,000 | 233,934 | | | | | 333,934 |
| KeyNoter Building Purchase | CG1801 | 304 | 25,000 | 725,619 | | | | | | 750,619 |
| Ocean Reef Building Purchase | CG1901 | 304 | | 600,000 | 600,000 | | | | | 1,200,000 |
| Public Defender/Simonton Property | CG1904 | 304 | | 2,100,000 | 165,000 | 1,505,000 | 505,000 | | | 4,275,000 |
| Senior Nutrition Center | CG1413 | 304 | 450,096 | | | | | | | 450,096 |
| Senior Nutrition Center | CG2002 | 304 | | | 155,000 | 305,000 | 2,055,000 | 2,585,000 | | 5,100,000 |
| State Attorney Building | CG2003 | 304 | | | 1,500,000 | | | | | 1,500,000 |
| VOIP Telephone System | CG1601 | 304 | 978,495 | 105,737 | | | | | | 1,084,232 |
| MCDS HVAC | CG1614 | 308 | 189,636 | 35,000 | | | | | | 224,636 |
| MCSO Reroofing | CG1714 | 308 | 238,511 | 114,193 | | | | | | 352,704 |
| MCSO Windows | CG1713 | 308 | 25,113 | 20,000 | | | | | | 45,113 |
| Plantation Key Enabling | CG1903 | 314 | | | 1,680,089 | | | | | 1,680,089 |
| Total General Government | | | 1,928,855 | 3,875,443 | 4,534,023 | 1,810,000 | 2,560,000 | 2,585,000 | - | |
| Culture & Recreation | | | | | | | | | | |
| Parks & Rec Impact Fees (All Districts) | | 131 | | 576,995 | 632,650 | 665,045 | 697,440 | 729,835 | 762,230 | * |
| Library Automation | 30002 | 132 | | 25,000 | 25,000 | | | | | * |
| Library Impact Fees | 30000 | 132 | | 1,127,383 | 1,207,190 | | | | | * |
| Big Pine Swimming Hole | CC1701 | 304 | 86,416 | | 720,012 | | | | | 806,428 |
| Higg's Beach | CC1402 | 304 | 572,405 | 101,756 | 1,028,241 | 1,100,000 | 2,500,000 | | | 5,302,402 |
| Pigeon Key | CC1902 | 304 | | | 477,000 | | | | | 477,000 |
| Rowell's Marina | CC1901 | 304 | | | 1,080,000 | | | | | 1,080,000 |
| Marathon Library | CC1501 | 314 | 587,814 | 900,000 | 5,905,385 | 500,000 | | | | 7,893,199 |
| Total Culture & Recreation | | | 1,246,635 | 2,731,134 | 11,075,478 | 2,265,045 | 3,197,440 | 729,835 | 762,230 | |
| Economic Environment | | | | | | | | | | |
| Tiny House | CE1901 | 304 | | | 656,496 | | | | | 656,496 |
| Total Economic Environment | | | - | - | 656,496 | - | - | - | - | |
| Public Safety | | | | | | | | | | |
| Police Facilities Impact Fees | 31000 | 134 | | 129,656 | | | | | | * |
| Fire & EMS Impact Fees (All Districts) | 3150* | 135 | | 102,430 | 140,867 | 142,377 | 143,758 | 145,021 | 146,179 | * |
| Fire & Ambulance - Fire Truck | CP1901 | 304 | | 648,409 | | | | | | 648,409 |
| Fire & Ambulance Hydrants District 1 | CP1603 | 304 | 208,136 | 42,560 | | | | | | 250,696 |
| KL Fire Hydrants | CP1403 | 304 | 689,225 | 150,000 | 150,000 | 150,000 | | | | 1,139,225 |
| Cudjoe Fire Station | CP1501 | 314 | 739,595 | 2,650,000 | 1,295,085 | | | | | 4,684,680 |
| PK Jail & Courthouse | CP1406 | 314 | 1,882,005 | 4,500,000 | 16,605,771 | 12,832,577 | 100,000 | | | 35,920,353 |
| Total Public Safety | | | 3,518,961 | 8,223,055 | 18,191,723 | 13,124,954 | 243,758 | 145,021 | 146,179 | |
| Transportation | | | | | | | | | | |
| Roads & Bridges | | 102 | | 8,964,658 | 13,597,097 | 9,656,477 | 7,384,837 | 7,342,774 | 6,342,774 | Ongoing |
| Bimini Drive | 29017 | 130 | | | 138,890 | | | | | * |
| Key Colony Beach Road Project | 29004 | 130 | | | 35,233 | 34,220 | 34,620 | 35,020 | 35,420 | * |
| Roadway Impact Fee (All Districts) | | 130 | | | 381,213 | 478,104 | 562,311 | 646,500 | 726,234 | * |
| Truman Pedestrian Bridge Widening - Duck Key | 29012 | 130 | | | 929,520 | | | | | * |
| Kohen Sub Division | CR1902 | 304 | | | 333,000 | 528,750 | | | | 861,750 |
| Road & Bridge Phase II | CR1905 | 304 | | | | | | | 2,000,000 | 2,000,000 |
| Road Paving Backlog - 5 Years | CR1401 | 304 | 99,484 | | 250,000 | | | | | Ongoing |
| Stock Island I | CR1503 | 304 | 3,594,150 | 1,139,206 | | | | | | 4,733,356 |
| Stock Island II | CR1604 | 304 | 333,239 | 53,575 | 403,724 | | | | | 790,538 |
| 1st Street/Bertha | CR1605 | 304 | | 39,451 | 891,175 | 445,500 | | | | 1,376,126 |
| Total Transportation | | | 4,026,873 | 10,196,890 | 16,959,852 | 11,143,051 | 7,981,768 | 8,024,294 | 9,104,428 | |
| Reserves, Debt Service, Transfers, Administrative | | | | | | | | | | |
| Reserves/Budgeted Transfers - 102 | | 102 | | 3,865,117 | 1,871,572 | 5,958,919 | 8,258,919 | 8,208,919 | 9,258,919 | Budgeted Annually |
| Debt Service - Fund 304 | | 304 | | | 13,000,000 | 6,610,000 | | | | ** |
| Engineering Admin | | 304 | | | 1,542,171 | 1,101,485 | 1,279,318 | 1,377,833 | 1,386,313 | Budgeted Annually |
| Reserves - Fund 304 | | 304 | | 2,398,871 | 3,275,391 | 2,967,890 | 2,553,165 | 4,394,409 | 7,784,335 | Budgeted Annually |
| Transfer to Other Funds - Fund 304 | | 304 | | | 14,665,533 | 16,271,050 | 16,316,620 | 16,687,264 | 15,290,479 | Budgeted Annually |
| Clerk of Court Network System | | 306 | | 100,000 | 100,000 | | | | | Budgeted Annually |
| Budget Transfers - 308 | | 308 | | | 266,271 | | | | | Budgeted Annually |
| Reserves - Fund 311 | | 311 | | | 127,325 | 127,325 | 127,325 | 127,325 | 127,325 | Budgeted Annually |
| Debt Service - Fund 312 | | 312 | | | | 65,080 | 65,080 | 65,080 | 65,080 | ** |
| Reserves/Budgeted Transfer - Fund 312 | | 312 | | | 5,508,675 | 2,125,740 | 2,125,740 | 2,125,740 | 2,125,740 | Budgeted Annually |
| Reserves - Fund 315 | | 315 | | | 730,569 | | | | | Budgeted Annually |
| Reserves - Fund 316 | | | | | | | | 330,384 | | Budgeted Annually |
| Total Reserves, Debt Service, Transfers, Administrative | | | - | 6,363,988 | 41,087,507 | 35,227,489 | 30,726,167 | 33,316,954 | 36,038,191 | |
| Totals | | | | 35,256,281 | 99,495,003 | 65,347,073 | 46,301,947 | 47,187,026 | 47,016,950 | |

*Budget amounts of Impact Fees are based on the availability of funds.

**Budget amounts for Debt Service are budgeted annually based on current obligations.

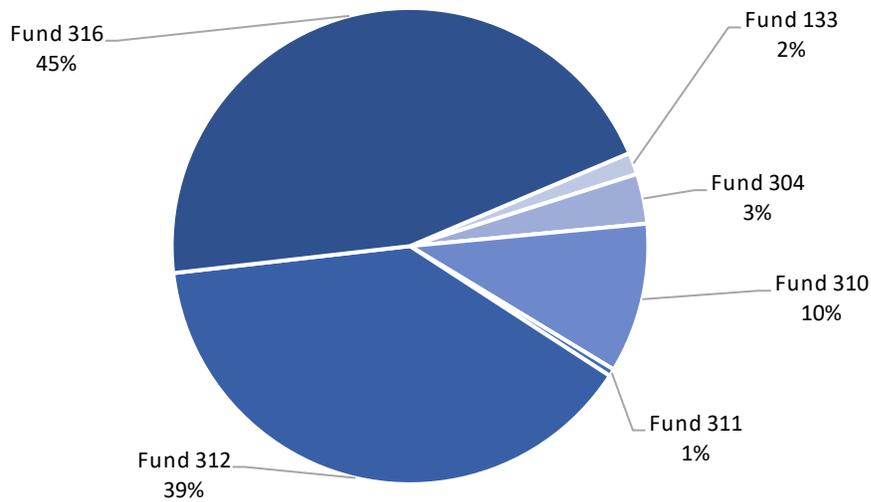
Overview

The Physical Environment section contains capital improvement projects designed to facilitate the provision of services by the different branches of Monroe County government with regards to wastewater management and land preservation. Major Physical Environment capital projects in FY 2020 include land acquisition and county owned wastewater upgrades.

Funding Sources

Physical Environment projects are funded by One Cent Infrastructure Sales Tax revenue, bond proceeds, special assessments, and various impact fees.

FY 2020 Physical Environment Project Appropriations by Fund



FY 2020 – 2024 Physical Environment Projects

| Projects | Fund | Project # | Life to Date FY2018 | FY2019 Estimate | FY2020 Proposed | FY21 - FY24 Total Proposed | Total Project |
|---|------|-----------|---------------------|------------------|------------------|----------------------------|--------------------|
| Solid Waste Impact Fees | 133 | 30500 | | 101,165 | 104,263 | | 205,428 |
| Canal Monitoring | 304 | PE1901 | | 236,790 | 236,790 | 33,720 | 507,300 |
| Gulf View Park Boat Ramp Repairs | 304 | PE1506 | 8,329 | 170,000 | | | 178,329 |
| Waste Water Upgrade County Owned Facilities | 304 | PE1401 | 221,047 | 100,000 | | | 321,047 |
| Big Coppitt Waste Water Project | 310 | Various | 41,700,672 | 704,000 | 712,000 | 2,848,000 | Ongoing Assessment |
| Duck Key Waste Water Project | 311 | Various | 13,307,767 | 20,000 | 35,000 | 140,000 | Ongoing Assessment |
| Cudjoe Waste Water Project | 312 | Various | 184,548,169 | 194,979 | 2,726,871 | 889,472 | Ongoing Assessment |
| Long Key Waste Water Project | 315 | Various | 870,532 | 15,000 | | | Ongoing Assessment |
| Land Acquisition | 316 | PE1602 | 1,691,163 | 2,323,837 | 3,175,000 | 2,810,000 | 10,000,000 |
| Total Physical Environment | | | 242,347,679 | 3,865,771 | 6,989,924 | 6,721,192 | |

*Budget amounts for Impact Fees are based on the availability of funds.

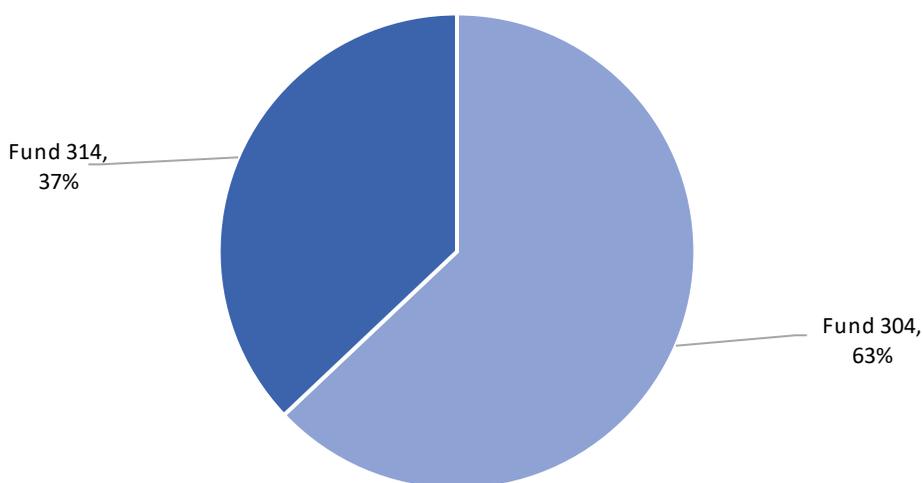
Overview

The General Government section contains capital improvement projects designed to facilitate the provision of services by the legislative and administrative branches of Monroe County government. The major General Government capital projects budgeted in FY 2020 include the KeyNoter Building purchase, Harvey Senior Nutrition Center, and Public Defender/Simonton Property.

Funding Sources

General Government projects are funded by One Cent Infrastructure Sales Tax revenue and bond proceeds.

FY2020 General Government Project Appropriations by Fund



FY 2020 – 2024 General Government Projects

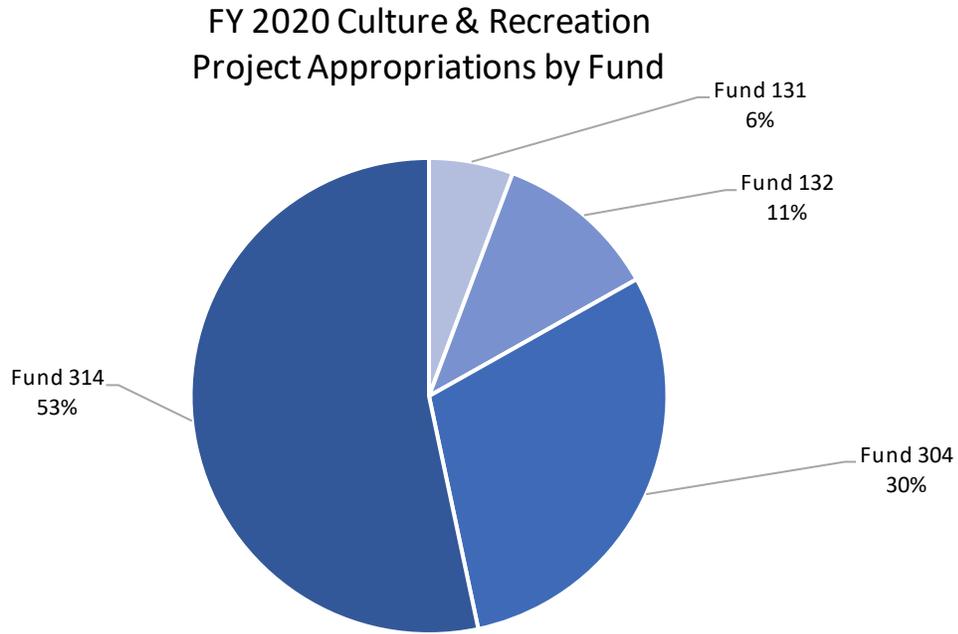
| Projects | Fund | Project # | Life to Date FY2018 | FY2019 Estimate | FY2020 Proposed | FY21 - FY24 Total Proposed | Total Project |
|-----------------------------------|------|-----------|---------------------|------------------|------------------|----------------------------|---------------|
| Big Pine Key Dock | 304 | CG1712 | 22,004 | 74,894 | | | 96,898 |
| Guidance Care Center Project | 304 | CG2001 | | | 200,000 | | 200,000 |
| Jefferson Brown | 304 | CG1902 | | 100,000 | 233,934 | | 333,934 |
| KeyNoter Building Purchase | 304 | CG1801 | 25,000 | 725,619 | | | 750,619 |
| Ocean Reef Building Purchase | 304 | CG1901 | | 600,000 | 600,000 | | 1,200,000 |
| Public Defender/Simonton Property | 304 | CG1904 | | 2,100,000 | 165,000 | 2,010,000 | 4,275,000 |
| Senior Nutrition Center | 304 | CG1413 | 450,096 | | | | 450,096 |
| Senior Nutrition Center | 304 | CG2002 | | | 155,000 | 4,945,000 | 5,100,000 |
| State Attorney Building | 304 | CG2003 | | | 1,500,000 | | 1,500,000 |
| VOIP Telephone System | 304 | CG1601 | 978,495 | 105,737 | | | 1,084,232 |
| MCSO HVAC | 308 | CG1614 | 189,636 | 35,000 | | | 224,636 |
| MCSO Reroofing | 308 | CG1617 | 238,511 | 114,193 | | | 352,704 |
| MCSO Windows | 308 | CG1714 | 25,113 | 20,000 | | | 45,113 |
| Plantation Key Enabling | 314 | CG1903 | | | 1,680,089 | | 1,680,089 |
| Total General Government | | | 1,928,855 | 3,875,443 | 4,534,023 | 6,955,000 | |

Overview

The Culture and Recreation section contains capital improvement projects designed to facilitate the provision, maintenance, and operation of culture and recreation facilities and activities. Major Culture and Recreation projects budgeted in FY20 include Marathon Library and Higg’s Beach Master Plan.

Funding Source

Culture and Recreation projects are funded by One Cent Infrastructure Sales Tax revenue, bond proceeds, and various impact fees.



**FY 2020 – 2024
Culture & Recreation Projects**

| Projects | Fund | Project # | Life to Date FY2018 | FY2019 Estimate | FY2020 Proposed | FY21 - FY24 Total Proposed | Total Project |
|---|------|-----------|---------------------|------------------|-------------------|----------------------------|---------------|
| Parks & Rec Impact Fees (All Districts) | 131 | | | 576,995 | 632,650 | 2,854,550 | * |
| Library Automation | 132 | 30002 | | 25,000 | 25,000 | | * |
| Library Impact Fees | 132 | 30000 | | 1,127,383 | 1,207,190 | | * |
| Big Pine Swimming Hole | 304 | CC1701 | 86,416 | | 720,012 | | 806,428 |
| Higg's Beach | 304 | CC1402 | 572,405 | 101,756 | 1,028,241 | 3,600,000 | 5,302,402 |
| Pigeon Key | 304 | CC1902 | | | 477,000 | | 477,000 |
| Rowell's Marina | 304 | CC1901 | | | 1,080,000 | | 1,080,000 |
| Marathon Library | 314 | CC1501 | 587,814 | 900,000 | 5,905,385 | 500,000 | 7,893,199 |
| Total Culture & Recreation | | | 1,246,635 | 2,731,134 | 11,075,478 | 6,954,550 | |

* Budget amounts for Impact Fees are based on the availability of funds.

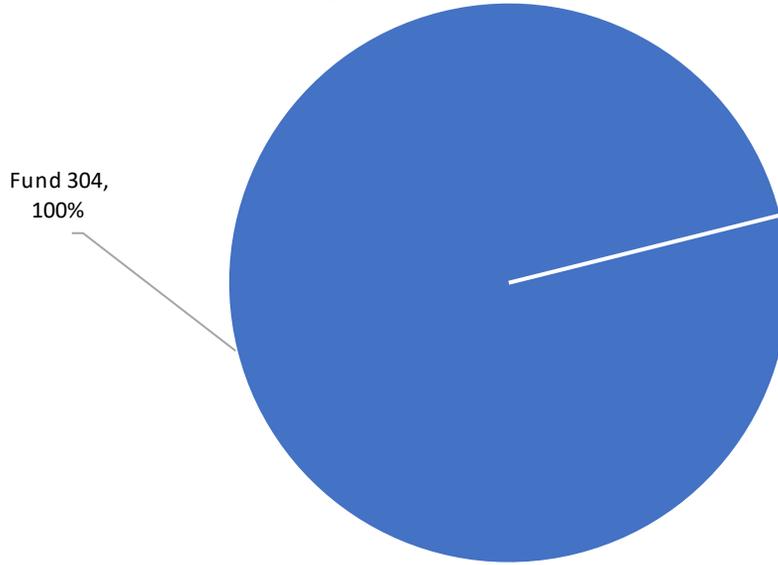
Overview

The Economic Environment section contains capital improvement projects designed to develop and improve the economic conditions of the community and its citizens. Currently only one project falls into the Economic Environment category. This project is the Tiny Houses project.

Funding Source

Economic Environment projects are funded by One Cent Infrastructure Sales Tax revenue.

FY 2020 Economic Environment Project Appropriation by Fund



FY 2020 – 2024 Economic Environment Projects

| Projects | Fund | Project # | Life to Date FY2018 | FY2019 Estimate | FY2020 Proposed | FY21 - FY24 Total Proposed | Total Project |
|-----------------------------------|------|-----------|---------------------|-----------------|-----------------|----------------------------|---------------|
| Tiny House | 304 | CE1901 | | | 656,496 | | 656,496 |
| Total Economic Environment | | | - | - | 656,496 | - | |

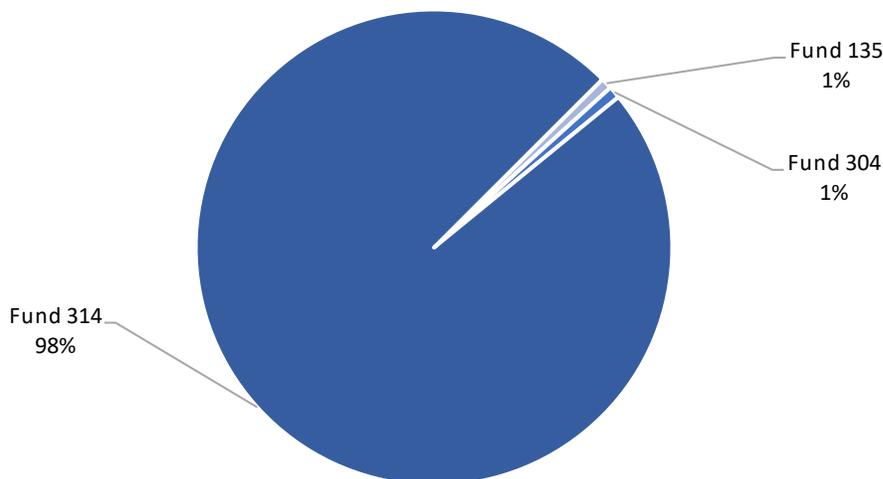
Overview

The Public Safety section contains capital improvement projects designed to facilitate the provision of public services by Monroe County government. Major Public Safety capital project in FY20 include the Plantation Key Jail and Courthouse and Cudjoe Fire Station.

Funding Sources

Public Safety projects are funded by One Cent Infrastructure Sales Tax revenue, bond proceeds, and various impact fees.

FY 2020 Public Safety
Project Appropriation by Fund



FY 2020 – 2024
Public Safety Projects

| Projects | Fund | Project # | Life to Date FY2018 | FY2019 Estimate | FY2020 Proposed | FY21 - FY24 Total Proposed | Total Project |
|--|------|-----------|---------------------|------------------|-------------------|----------------------------|---------------|
| Police Facilities Impact Fees | 134 | 31000 | | 129,656 | | | * |
| Fire & EMS Impact Fees (All Districts) | 135 | 3150* | | 102,430 | 140,867 | 577,335 | * |
| Fire & Ambulance - Fire Truck | 304 | CP1901 | | 648,409 | | | 648,409 |
| Fire & Ambulance Hydrants District 1 | 304 | CP1603 | 208,136 | 42,560 | | | 250,696 |
| KL Fire Hydrants | 304 | CP1403 | 689,225 | 150,000 | 150,000 | 150,000 | 1,139,225 |
| Cudjoe Fire Station | 314 | CP1501 | 739,595 | 2,650,000 | 1,295,085 | | 4,684,680 |
| PK Jail & Courthouse | 314 | CP1406 | 1,882,005 | 4,500,000 | 16,605,771 | 12,932,577 | 35,920,353 |
| Total Public Safety | | | 3,518,961 | 8,223,055 | 18,191,723 | 13,659,912 | |

* Budget amounts for Impact Fees are based on the availability of funds.

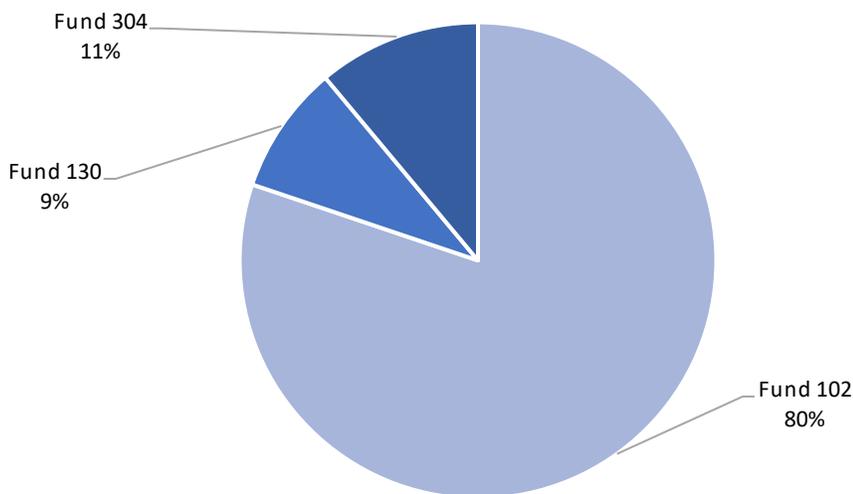
Overview

The Transportation section contains capital improvement projects designed to facilitate the provision of services by Monroe County government with regards to the County’s roads and bridges. Major transportation capital projects in FY20 include continuing the five-year road project plan to repair and pave various roads and bridges in Monroe County.

Funding Sources

Transportation projects are funded by One Cent Infrastructure Sales Tax revenue, state and county fuel taxes, and impact fees.

FY 2020 Transportation Project Appropriations by Fund



FY 2020 – 2024 Transportation Projects

| Projects | Fund | Project # | Life to Date FY2018 | FY2019 Estimate | FY2020 Proposed | FY21 - FY24 Total Proposed | Total Project |
|--|------|-----------|---------------------|-------------------|-------------------|----------------------------|---------------|
| Roads & Bridges | 102 | | | 8,964,658 | 13,597,097 | 30,726,862 | Ongoing |
| Bimini Drive | 130 | 29017 | | | 138,890 | | * |
| Key Colony Beach Road Project | 130 | 29004 | | | 35,233 | 139,280 | * |
| Roadway Impact Fee (All Districts) | 130 | | | | 381,213 | 2,413,149 | * |
| Truman Pedestrian Bridge Widening - Duck Key | 130 | 29012 | | | 929,520 | | * |
| Kohen Sub Division | 304 | CR1902 | | | 333,000 | 528,750 | 861,750 |
| Road & Bridge Phase II | 304 | CR1905 | | | | 2,000,000 | 2,000,000 |
| Road Paving Backlog - 5 Years | 304 | CR1401 | 99,484 | | 250,000 | | Ongoing |
| Stock Island I | 304 | CR1503 | 3,594,150 | 1,139,206 | | | 4,733,356 |
| Stock Island II | 304 | CR1604 | 333,239 | 53,575 | 403,724 | | 790,538 |
| 1st Street/ Bertha | 304 | CR1605 | | 39,451 | 891,175 | 445,500 | 1,376,126 |
| Total Transportation | | | 4,026,873 | 10,196,890 | 16,959,852 | 36,253,541 | |

* Budget amounts for Impact Fees are based on the availability of funds.

Roads and Bridges (Fund 102)

This fund accounts for the operation of the Road Department and repair and maintenance of county roads and bridges. State and county fuel taxes are the main revenue source for this fund.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Fuel Taxes | 2,612,000 | 2,612,000 | 2,612,000 | 2,612,000 | 2,612,000 | 13,060,000 |
| Intergovernmental Rev. - State Shared Fuel Tax | 4,075,000 | 4,075,000 | 4,075,000 | 4,075,000 | 4,075,000 | 20,375,000 |
| Services - Transportation | 66,000 | 66,000 | 66,000 | 66,000 | 66,000 | 330,000 |
| Interest | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 350,000 |
| Miscellaneous Revenue | 22,700 | 22,700 | 22,700 | 22,700 | 22,700 | 113,500 |
| Less 5% | (342,285) | (342,285) | (342,285) | (342,285) | (342,285) | (1,711,425) |
| Fund Balance Forward | 8,965,254 | 9,111,981 | 9,140,341 | 9,048,278 | 9,098,278 | 45,364,132 |
| Total Revenues | 15,468,669 | 15,615,396 | 15,643,756 | 15,551,693 | 15,601,693 | 77,881,207 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| County Engineering Roads and Bridges | 551,011 | 529,728 | 529,728 | 517,662 | 517,662 | 2,645,791 |
| Roads Department | 4,808,718 | 4,808,718 | 4,808,718 | 4,778,721 | 4,778,721 | 23,983,596 |
| Local Option Gas Tax Projects | 362,583 | 362,583 | 362,583 | 362,583 | 362,583 | 1,812,915 |
| Street Lighting | 183,808 | 183,808 | 183,808 | 183,808 | 183,808 | 919,040 |
| Constitutional Tax Projects 80% | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 2,500,000 |
| Sustainability Roads | 911,750 | 700,000 | | | | 1,611,750 |
| Twin Lakes/Sands Subdivision Pilot Project | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | | 4,000,000 |
| Sugarloaf Blvd Bridge | 1,470,000 | 1,571,640 | | | | 3,041,640 |
| Bimini Drive Bridge | 300,000 | | | | | 300,000 |
| Harbor Drive Bridge | 500,000 | | | | | 500,000 |
| Key Largo/Burton Drive Road | 1,960,000 | | | | | 1,960,000 |
| Quarry Partners | 1,049,227 | | | | | 1,049,227 |
| Budget Transfers | 408,919 | 408,919 | 408,919 | 408,919 | 408,919 | 2,044,595 |
| Reserves | 1,462,653 | 5,550,000 | 7,850,000 | 7,800,000 | 8,850,000 | 31,512,653 |
| Total Expenses | 15,468,669 | 15,615,396 | 15,643,756 | 15,551,693 | 15,601,693 | 77,881,207 |

| Roads and Bridges Fund 102 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--|-------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Fund Balance | 14,439,116 | 12,460,536 | 5,975,733 | 3,267,506 | 2,963,520 | 2,794,787 |
| Revenue | 6,668,840 | 6,661,688 | 6,791,689 | 6,924,289 | 7,059,542 | 7,197,500 |
| Expense | (8,647,420) | (13,146,490) | (9,499,915) | (7,228,276) | (7,228,276) | (6,228,277) |
| Estimated Ending Fund Balance | 12,460,536 | 5,975,733 | 3,267,506 | 2,963,520 | 2,794,787 | 3,764,010 |

Impact Fees – Roads (Fund 130)

This fund accounts for roadway impact fees (Licenses and Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's major road network system in the district where the fees are collected.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------|------------------|----------------|----------------|----------------|----------------|------------------|
| Impact Fees - Roads | 106,000 | 106,000 | 106,000 | 106,000 | 106,000 | 530,000 |
| Interest Earnings | 10,525 | 10,525 | 10,525 | 10,525 | 10,525 | 52,625 |
| Less 5% | (5,826) | (5,826) | (5,826) | (5,826) | (5,826) | (29,130) |
| Fund Balance Forward | 1,374,157 | 401,625 | 486,232 | 570,821 | 650,955 | 3,483,790 |
| Total Revenues | 1,484,856 | 512,324 | 596,931 | 681,520 | 761,654 | 4,037,285 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|---|------------------|----------------|----------------|----------------|----------------|------------------|
| Key Colony Beach Road Projects | 35,233 | 34,220 | 34,620 | 35,020 | 35,420 | 174,513 |
| Truman Pedestrian Bridge Widening - Duck Key | 929,520 | | | | | 929,520 |
| Bimini Drive Bridge Replacement | 138,890 | | | | | 138,890 |
| Roadway Impact Fees (All Districts) | 381,213 | 478,104 | 562,311 | 646,500 | 726,234 | 2,794,362 |
| Total Expenses | 1,484,856 | 512,324 | 596,931 | 681,520 | 761,654 | 4,037,285 |

Impact Fees – Parks and Recreation (Fund 131)

This fund accounts for park impact fees (Licenses and Permits) collected within the County's Impact Fee districts. Funds are used for the capital expansion of the county's community park facilities in the sub district where the fees have been collected.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|------------------|
| Impact Fees - Parks & Recreation | 41,200 | 41,200 | 41,200 | 41,200 | 41,200 | 206,000 |
| Interest Earnings | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 6,000 |
| Less 5% | (2,120) | (2,120) | (2,120) | (2,120) | (2,120) | (10,600) |
| Fund Balance Forward | 592,370 | 624,765 | 657,160 | 689,555 | 721,950 | 3,285,800 |
| Total Revenues | 632,650 | 665,045 | 697,440 | 729,835 | 762,230 | 3,487,200 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|------------------|
| Parks and Recreation (All Districts) | 632,650 | 665,045 | 697,440 | 729,835 | 762,230 | 3,487,200 |
| Total Expenses | 632,650 | 665,045 | 697,440 | 729,835 | 762,230 | 3,487,200 |

Impact Fees – Libraries (Fund 132)

This fund accounts for library impact fees collected within the County’s Impact Fee districts. Funds are used for the capital expansion of the county’s library facilities. One June 21, 2017, the Board of County Commissioners voted to amend the Library Impact Fee to \$0.00 beginning on January 1, 2018.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------|------------------|--------|--------|--------|--------|------------------|
| Interest Earnings | 2,700 | | | | | 2,700 |
| Less 5% | (135) | | | | | (135) |
| Fund Balance Forward | 1,229,625 | | | | | 1,229,625 |
| Total Revenues | 1,232,190 | | | | | 1,232,190 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|---------------------------|------------------|--------|--------|--------|--------|------------------|
| Library Automation Update | 25,000 | | | | | 25,000 |
| Library Impact Fees | 1,207,190 | | | | | 1,207,190 |
| Total Expenses | 1,232,190 | | | | | 1,232,190 |

Impact Fees – Solid Waste (Fund 133)

This fund accounts for solid waste impact fees collected within the County’s Impact Fee districts. The funds can be used for the purpose of construction and expansion of solid waste facilities in Monroe County, and also the purchase of new incinerators and equipment. On June 21, 2017, the Board of County Commissioners voted to amend the Solid Waste Impact Fee to \$0.00 beginning January 1, 2018.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------|----------------|--------|--------|--------|--------|----------------|
| Interest Earnings | 300 | | | | | 300 |
| Less 5% | (15) | | | | | (15) |
| Fund Balance Forward | 103,978 | | | | | 103,978 |
| Total Revenues | 104,263 | | | | | 104,263 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-------------------------|----------------|--------|--------|--------|--------|----------------|
| Solid Waste Impact Fees | 104,263 | | | | | 104,263 |
| Total Expenses | 104,263 | | | | | 104,263 |

Impact Fees – Fire & EMS (Fund 135)

This fund accounts for fire facility impact fees collected within the County’s Impact Fee districts. Funds can be used for the capital expansion of the County’s fire facilities including wells and hydrants.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Impact Fees | 15,700 | 15,700 | 15,700 | 15,700 | 15,700 | 78,500 |
| Interest Earnings | 130 | 131 | 132 | 133 | 134 | 660 |
| Less 5% | (791) | (791) | (791) | (791) | (791) | (3,955) |
| Fund Balance Forward | 125,828 | 127,337 | 128,717 | 129,979 | 131,136 | 642,997 |
| Total Revenues | 140,867 | 142,377 | 143,758 | 145,021 | 146,179 | 718,202 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Fire & EMS Impact Fees (All Districts) | 140,867 | 142,377 | 143,758 | 145,021 | 146,179 | 718,202 |
| Total Expenses | 140,867 | 142,377 | 143,758 | 145,021 | 146,179 | 718,202 |

The One Cent Infrastructure Sales Surtax (Fund 304)

This fund accounts for major Physical Environment projects, General Government projects, Culture and Recreation projects, and Public Safety projects, along with debt services for capital improvement projects and Project Management. In November 2012, Monroe County residents approved a referendum providing an extension of the One Cent Infrastructure Sales Tax to 2033.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| One Cent Infrastructure Sales Tax | 23,000,000 | 23,300,000 | 23,766,000 | 24,241,320 | 24,726,146 | 119,033,466 |
| Interest Earnings | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 250,000 |
| Less 5% | (1,152,500) | (1,167,500) | (1,190,800) | (1,214,566) | (1,238,807) | (5,964,173) |
| Transfer from Fund 315 | 300,000 | | | | | 300,000 |
| Fund Balance Forward | 19,365,967 | 8,835,895 | 2,583,903 | 1,967,752 | 2,923,788 | 35,677,305 |
| Total Revenues | 41,563,467 | 31,018,395 | 25,209,103 | 25,044,506 | 26,461,127 | 149,296,598 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Canal Monitoring | 236,790 | 33,720 | | | | 270,510 |
| Ocean Reef Building Purchase | 600,000 | | | | | 600,000 |
| Jefferson Brown | 233,934 | | | | | 233,934 |
| Public Defender/Simonton Property | 165,000 | 1,505,000 | 505,000 | | | 2,175,000 |
| Guidance Care Center Project | 200,000 | | | | | 200,000 |
| Senior Nutrition Center | 155,000 | 305,000 | 2,055,000 | 2,585,000 | | 5,100,000 |
| State Attorney Building | 1,500,000 | | | | | |
| Higg's Beach | 1,028,241 | 1,100,000 | 2,500,000 | | | 4,628,241 |
| Big Pine Swimming Hole | 720,012 | | | | | 720,012 |
| Rowell's Marina | 1,080,000 | | | | | 1,080,000 |
| Pigeon Key | 477,000 | | | | | 477,000 |
| Tiny Houses | 656,496 | | | | | 656,496 |
| Key Largo Fire Hydrants | 150,000 | 150,000 | | | | 300,000 |
| Road Paving Backlog - 5 Years | 250,000 | | | | | 250,000 |
| Stock Island II | 403,724 | | | | | 403,724 |
| 1st Street/Bertha | 891,175 | 445,500 | | | | 1,336,675 |
| Kohen Sub Division | 333,000 | 528,750 | | | | 861,750 |
| Road and Bridge Phase II | | | | | 2,000,000 | 2,000,000 |
| Administrative Costs Engineering | 1,542,171 | 1,101,485 | 1,101,485 | 1,200,000 | 1,208,480 | 6,153,621 |
| 7 Mile Bridge | | | 177,833 | 177,833 | 177,833 | 533,499 |
| Transfers to Other Funds | 14,894,260 | 7,226,377 | 808,859 | 883,877 | 883,877 | 24,697,250 |
| Debt Service | 10,021,273 | 14,404,673 | 14,407,761 | 14,403,387 | 14,406,602 | 67,643,696 |
| Land Acquisition | 1,250,000 | 750,000 | 600,000 | 1,400,000 | | 4,000,000 |
| Reserve | 3,275,391 | 2,967,890 | 2,553,165 | 4,394,409 | 7,784,335 | 20,975,190 |
| Hurricane Irma Cost Share | 1,500,000 | 500,000 | 500,000 | | | 2,500,000 |
| Total Expenses | 41,563,467 | 31,018,395 | 25,209,103 | 25,044,506 | 26,461,127 | 149,296,598 |

| One Cent Infrastructure Sales Surtax Fund 304 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|---|-------------------|-------------------|------------------|------------------|------------------|-------------------|
| Beginning Fund Balance | 21,032,084 | 28,751,964 | 11,576,150 | 5,068,145 | 4,787,407 | 6,714,064 |
| Revenue | 23,949,188 | 22,197,500 | 22,182,500 | 22,625,200 | 23,076,754 | 23,537,339 |
| Expense | (16,229,308) | (39,373,314) | (28,690,505) | (22,905,938) | (21,150,097) | (19,176,792) |
| Estimated Ending Fund Balance | 28,751,964 | 11,576,150 | 5,068,145 | 4,787,407 | 6,714,064 | 11,074,610 |

2007 Revenue Bond (Fund 308)

This fund accounts for capital improvement projects finance by the 2007 Revenue Bond. The bond is funded by the One Cent Infrastructure Sales Tax.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------|----------------|----------|----------|----------|----------|----------------|
| Interest Earnings | 5,000 | | | | | 5,000 |
| Fund Forward Balance | 261,271 | | | | | 261,271 |
| Total Revenues | 266,271 | - | - | - | - | 266,271 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-------------------------|----------------|----------|----------|----------|----------|----------------|
| Budget Transfers to 304 | 266,271 | | | | | 266,271 |
| Total Expenses | 266,271 | - | - | - | - | 266,271 |

| 2007 Revenue Bond Fund 308 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|
| Beginning Fund Balance | 277,598 | 261,271 | | | | |
| Revenue | 15,000 | 5,000 | | | | |
| Expense | (31,327) | (266,271) | | | | |
| Estimated Ending Fund Balance | 261,271 | - | - | - | - | - |

Big Coppitt Waste Water Project (Fund 310)

This fund accounts for the revenue and expenditures related to the construction of the Big Coppitt Waste Water Project.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|----------------------------|----------------|----------------|----------------|----------------|----------------|------------------|
| Special Assessments | 330,000 | 330,000 | 330,000 | 330,000 | 330,000 | 1,650,000 |
| Transfers in from Fund 304 | | | 274,982 | 350,000 | 350,000 | 974,982 |
| Interest Earnings | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 25,000 |
| Less 5% | (16,500) | (16,500) | (30,249) | (34,000) | (34,000) | (131,249) |
| Fund Balance Forward | 393,500 | 393,500 | 132,267 | 61,000 | 61,000 | 1,041,267 |
| Total Revenues | 712,000 | 712,000 | 712,000 | 712,000 | 712,000 | 3,560,000 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|--|----------------|----------------|----------------|----------------|----------------|------------------|
| Big Coppitt Waste Water Assessment Program | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 150,000 |
| Debt Service to Fund 207 | 682,000 | 682,000 | 682,000 | 682,000 | 682,000 | 3,410,000 |
| Total Expenses | 712,000 | 712,000 | 712,000 | 712,000 | 712,000 | 3,560,000 |

| Big Coppitt Waste Water Fund 310 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--------------------------------------|---------------|----------------|----------------|---------------|---------------|---------------|
| Beginning Fund Balance | 166,608 | 61,267 | 545,525 | 168,525 | 66,507 | 39,507 |
| Revenue | 598,659 | 1,196,258 | 335,000 | 609,982 | 685,000 | 685,000 |
| Expense | (704,000) | (712,000) | (712,000) | (712,000) | (712,000) | (712,000) |
| Estimated Ending Fund Balance | 61,267 | 545,525 | 168,525 | 66,507 | 39,507 | 12,507 |

Duck Key Waste Water Project (Fund 311)

This fund accounts for the revenue and expenditures related to the construction of the Duck Key Waste Water Project.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Special Assessments | 80,000 | 80,000 | 80,000 | 80,000 | 80,000 | 400,000 |
| Interest Earnings | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | 17,500 |
| Less 5% | (4,175) | (4,175) | (4,175) | (4,175) | (4,175) | (20,875) |
| Fund Balance Forward | 83,000 | 83,000 | 83,000 | 83,000 | 83,000 | 415,000 |
| Total Revenues | 162,325 | 162,325 | 162,325 | 162,325 | 162,325 | 811,625 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| Duck Key Waste Water Assessment Program | 35,000 | 35,000 | 35,000 | 35,000 | 35,000 | 175,000 |
| Reserves | 127,325 | 127,325 | 127,325 | 127,325 | 127,325 | 636,625 |
| Total Expenses | 162,325 | 162,325 | 162,325 | 162,325 | 162,325 | 811,625 |

| Duck Key Waste Water Fund 311 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Beginning Fund Balance | 280,098 | 334,198 | 383,398 | 432,598 | 481,798 | 530,998 |
| Revenue | 83,500 | 83,500 | 83,500 | 83,500 | 83,500 | 83,500 |
| Expense | (29,400) | (34,300) | (34,300) | (34,300) | (34,300) | (34,300) |
| Estimated Ending Fund Balance | 334,198 | 383,398 | 432,598 | 481,798 | 530,998 | 580,198 |

Cudjoe Waste Water Project (Fund 312)

This fund accounts for the revenue and expenditures related to the construction of the Cudjoe Waste Water Project.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Special Assessments | 2,285,595 | 2,285,595 | 2,285,595 | 2,285,595 | 2,285,595 | 11,427,975 |
| State Grant Funds | 58,310 | 58,310 | 58,310 | 58,310 | 58,310 | 291,550 |
| Less 5% | (117,195) | (117,195) | (117,195) | (117,195) | (117,195) | (585,975) |
| Fund Balance Forward | 6,008,837 | 189,924 | 189,924 | 183,032 | 183,032 | 6,754,749 |
| Total Revenues | 8,235,546 | 2,416,634 | 2,416,634 | 2,409,742 | 2,409,742 | 17,888,298 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|--|------------------|------------------|------------------|------------------|------------------|-------------------|
| Special Assessment Admin | 2,701,871 | 200,814 | 200,814 | 193,922 | 193,922 | 3,491,343 |
| Cudjoe Reg Special Assessment Refund | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 125,000 |
| Cudjoe Reg Clean Water - Loan Debt Service 207 | 5,508,675 | 2,125,740 | 2,125,740 | 2,125,740 | 2,125,740 | 14,011,635 |
| Reserves 312 | | 65,080 | 65,080 | 65,080 | 65,080 | 260,320 |
| Total Expenses | 8,235,546 | 2,416,634 | 2,416,634 | 2,409,742 | 2,409,742 | 17,888,298 |

| Cudjoe Waste Water Fund 312 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--------------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Fund Balance | 17,201,329 | 13,271,393 | 7,379,751 | 7,307,022 | 7,234,293 | 7,168,456 |
| Revenue | 8,076,276 | 2,343,905 | 2,343,905 | 2,343,905 | 2,343,905 | 2,343,905 |
| Expense | (12,006,211) | (8,235,546) | (2,416,634) | (2,416,634) | (2,409,742) | (2,409,742) |
| Estimated Ending Fund Balance | 13,271,393 | 7,379,751 | 7,307,022 | 7,234,293 | 7,168,456 | 7,102,619 |

2014 Revenue Bond (Fund 314)

This fund accounts for capital improvement projects finance by the 2014 Revenue Bond. The Bond is funded by the Infrastructure Sales Tax.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|----------------------------|-------------------|-------------------|----------------|----------|----------|-------------------|
| Transfers in from Fund 304 | 13,000,000 | 6,610,000 | | | | 19,610,000 |
| Fund Balance Forward | 12,486,330 | 6,722,577 | 100,000 | | | 19,308,907 |
| Total Revenues | 25,486,330 | 13,332,577 | 100,000 | - | - | 38,918,907 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|----------------------------------|-------------------|-------------------|----------------|----------|----------|-------------------|
| Marathon Library | 5,905,385 | 500,000 | | | | 6,405,385 |
| Cudjoe/Summerland Fire Station | 1,295,085 | | | | | 1,295,085 |
| Plantation Key Jail & Courthouse | 16,605,771 | 12,832,577 | 100,000 | | | 29,538,348 |
| Plantation Key Enabling Project | 1,680,089 | | | | | 1,680,089 |
| Total Expenses | 25,486,330 | 13,332,577 | 100,000 | - | - | 38,918,907 |

| 2014 Revenue Bond Fund 314 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--------------------------------------|-------------------|------------------|----------------|---------------|---------------|---------------|
| Beginning Fund Balance | 26,862,491 | 19,308,907 | 6,822,577 | 100,000 | | |
| Revenue | 496,416 | 13,000,000 | 6,610,000 | | | |
| Expense | (8,050,000) | (25,486,330) | (13,332,577) | (100,000) | | |
| Estimated Ending Fund Balance | 19,308,907 | 6,822,577 | 100,000 | - | - | |

Long Key Waste Water Project (Fund 315)

This fund accounts for the revenue and expenditures related to the construction of the Long Key Waste Water Project.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------|----------------|--------|--------|--------|--------|----------------|
| Interest Earnings | 2,100 | | | | | 2,100 |
| Fund Balance Forward | 728,469 | | | | | 728,469 |
| Total Revenues | 730,569 | | | | | 730,569 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|---|----------------|--------|--------|--------|--------|----------------|
| Long Key Waste Water Assessment Program | 730,569 | | | | | 730,569 |
| Total Expenses | 730,569 | | | | | 730,569 |

| Long Key Waste Water Fund 315 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|
| Beginning Fund Balance | 734,060 | 728,469 | | | | |
| Revenue | 9,409 | | | | | |
| Expense | (15,000) | (728,469) | | | | |
| Estimated Ending Fund Balance | 728,469 | - | - | - | - | - |

Acquisition Land (Fund 316)

This fund was established for the conservation, habitat protection, and mitigation of potential future takings liabilities.

| Revenues | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|----------------------------|------------------|----------------|----------------|------------------|--------|------------------|
| Transfers in from Fund 304 | 1,250,000 | 750,000 | 600,000 | 1,400,000 | | 4,000,000 |
| Interest | | 20,000 | 20,000 | 20,000 | | 60,000 |
| Fund Balance Forward | 1,925,000 | | | 330,384 | | 2,255,384 |
| Total Revenues | 3,175,000 | 770,000 | 620,000 | 1,750,384 | | 6,315,384 |

| Expenses | FY20 Proposed | FY2021 | FY2022 | FY2023 | FY2024 | 5 Year Total |
|-----------------------|------------------|----------------|----------------|------------------|--------|------------------|
| Land Acquisition | 3,175,000 | 770,000 | 620,000 | 1,420,000 | | 5,985,000 |
| Reserves Fund 316 | | | | 330,384 | | 330,384 |
| Total Expenses | 3,175,000 | 770,000 | 620,000 | 1,750,384 | | 6,315,384 |

| Land Acquisition Fund 316 | 2019 Estimate | 2020 Estimate | 2021 Estimate | 2022 Estimate | 2023 Estimate | 2024 Estimate |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Fund Balance | 4,384,909 | 2,211,072 | 330,384 | 330,384 | 330,384 | |
| Revenue | 150,000 | 1,270,000 | 770,000 | 620,000 | 1,420,000 | |
| Expense | (2,323,837) | (3,150,688) | (770,000) | (620,000) | (1,750,384) | |
| Estimated Ending Fund Balance | 2,211,072 | 330,384 | 330,384 | 330,384 | - | - |



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