

2020 MONROE COUNTY SHIP INCOME LIMITS

HUD RELEASED Effective: APRIL 1, 2020

2020 Monroe County, Median Income	\$81,400
--	-----------------

SHIP Program Income Maximums, Adjusted for Family Size

<i>Household Size</i>	50% <i>Very Low</i>	80% <i>Low</i>	120% <i>Moderate</i>
One Person	\$ 35,250	\$ 56,400	\$ 84,600
Two Persons	\$ 40,300	\$ 64,450	\$ 96,720
Three Persons	\$ 45,350	\$ 72,500	\$ 108,840
Four Persons	\$ 50,350	\$ 80,550	\$ 120,840
Five Persons	\$ 54,400	\$ 87,000	\$ 130,560
Six Persons	\$ 58,450	\$ 93,450	\$ 140,280
Seven Persons	\$ 62,450	\$ 99,900	\$ 149,880
Eight Persons	\$ 66,500	\$ 106,350	\$ 159,600

State Housing Initiatives Partnership (SHIP) Program 2020 Rental Maximums

<i>Unit Size</i>	50% <i>Very Low</i>	80% <i>Low</i>	120% <i>Moderate</i>
Efficiency	\$ 881	\$ 1,410	\$ 2,115
1 Bedroom	\$ 944	\$ 1,510	\$ 2,266
2 Bedroom	\$ 1,133	\$ 1,812	\$ 2,721
3 Bedroom	\$ 1,309	\$ 2,094	\$ 3,142
4 Bedroom	\$ 1,461	\$ 2,336	\$ 3,507

Each county's median income and the numbers derived from median are used to implement a variety of federal, state and local affordable housing programs. Please check with the agency responsible for implementing specific programs to determine how these figures may impact your project.

Median income is published annually by the U.S. Department of Housing and Urban Development. The Florida Housing Finance Corporation (FHFC) expands on the federal determination relative to the implementation of state programs.

Prepared by:
 Monroe County SHIP Program
 c/o Monroe County Social Services Department
 1100 Simonton Street, Key West, Florida 33040
 (305) 292-4402

Categories:	Very Low	=	0% to 50% of Median Income
	Low	=	51% to 80% of Median Income
	Moderate	=	81% to 120% of Median Income